Finance Committee Agenda

METRO FLOOD DIVERSION AUTHORITY

Diversion Authority Finance Committee

July 22, 2026 @ 4:00pm CST

This meeting will be in-person at Fargo City Hall Commission Chambers (225 4th St N, Fargo, ND 58102).

1. Call to Order
    a. Roll call of Members
2. Approve minutes from June 24, 2026
   [Attachment 01.00] (Pg. 3)
3. Approve Order of Agenda
4. Approval of Bills
   [Attachment 02.00] (Pg. 6)
5. Finance Report
   [Attachment 03.00] (Pg. 25)
6. Cash Budget Report
   [Attachment 04.00] (Pg. 52)
7. DA Board Approval Contracting Actions
   [Attachment 05.00] (Pg. 59)
    a. AON New Professional Services Agreement
       [Attachment 05.01] (Pg. 61)
    b. Minnkota Task Order 11, Amendment 0
       [Attachment 05.02] (Pg. 63)
    c. WP 38C Task Order 49 Project Structure Mitigation Project Award to LinnCo
       [Attachment 05.03] (Pg. 65)
    d. USGS New Agreement for the new CR 16 Gaging Station
       [Attachment 05.04] (Pg. 67)
8. Other Business
    a. MFDA 2025 Financial Statement Audit
       [Attachment 06.00] (Pg. 69)
    b. Crop Loss Program
       [Attachment 07.00] (Pg. 108)
        i. Resolution Establishing the Crop Loss Reserve Fund Oversight Sub-Committee of the MFDA [Attachment 07.01] (Pg. 110)

ii. Resolution Authorizing the Executive Director of the MFDA to Issue a RFQ for Investment Management and Advisory Services for the Crop Loss Reserve Fund [Attachment 07.02] (Pg. 115)

c. WIFIA Update

9. Next Meeting: August 26, 2026

10. Adjournment

MEDIA AND PUBLIC PARTICIPATION INFORMATION

There are multiple ways to attend or watch this public meeting.

- View the Meeting on Fargo TV or at www.TVFargo.com
- View the Meeting on the City of Fargo’s Facebook or YouTube.

METRO FLOOD DIVERSION AUTHORITY

Metro Flood Diversion Authority Finance Committee Meeting Minutes

4:00 PM June 24, 2026
City of Fargo Commission Chambers

A regular meeting of the Metro Flood Diversion Authority Finance Committee was held on June 24, 2026. Members present: Bernie Dardis, Mayor, City of West Fargo; Susan Thompson, Finance Director, City of Fargo; Mike Redlinger, Administrator, City of Fargo; Rick Steen, Cass County Joint Water Resource District; Jim Kapitan, Cass County Commissioner; David Ebinger, Clay County Commissioner; Tony Grindberg, Cass County Commissioner; Dr. Tim Mahoney, Mayor, City of Fargo and Sarah Heinle, Cass County Finance Director.

Member(s) absent: Mike Rietz, Assistant City Manager, City of Moorhead; Shelly Carlson, Mayor, City of Moorhead and Dave Piepkorn, Fargo City Commissioner.

1. **CALL TO ORDER**
Mayor Dardis called the meeting to order at 4:03 PM. Roll call was taken, and a quorum was present.

2. **APPROVE THE MINUTES FROM THE MAY 2026 MEETING**
MOTION PASSED
Mr. Steen moved to approve the minutes from the May 2026 meeting and Mr. Kapitan seconded the motion. On a voice vote, the motion carried.

3. **APPROVE THE ORDER OF THE AGENDA**
MOTION PASSED
Mr. Kapitan moved to approve the order of the agenda and Mr. Grindberg seconded the motion. On a voice vote, the motion carried.

4. **APPROVAL OF BILLS**
Ms. Thompson reported that the bills payable through June 17, 2026, total $2,536,069, with the largest payable to CCJWRD, $1,501,949, for property settlements.
MOTION PASSED
Mr. Steen moved to approve the bills as presented and Mr. Kapitan seconded the motion. On a roll call vote, the motion carried.

5. **FINANCIAL REPORT**
Ms. Thompson reported that the total assets as of May 31, 2026, are $292,472,975; liabilities total $159,179, and the total net cash position is $292,313,797. Ms. Thompson also noted that the City of Fargo and Cass County sales tax receipts are trending upward.
MOTION PASSED
Ms. Thompson moved to approve the financial report as presented and Mr. Steen seconded the motion. On a voice vote, the motion carried.

6. CASH BUDGET REPORT

Mr. Benson provided the May 2026 cash budget and reported that it is tracking as anticipated for the first five months of the year. There will be an increase in the WIFIA disbursements, milestone payments and in settlement payments as properties continue to be acquired.

7. 2026 CASH BUDGET CHANGE REQUEST NO. 24

Mr. Barthel reported that with the issuance of the $17,707,997 to the USACE, an adjustment needs to be made to the cash budget to balance out the overage on the financial report where it was listed as a payable.

MOTION PASSED

Mr. Grindberg moved to approve the cash budget change as presented and Ms. Thompson seconded the motion. On a roll call vote, the motion carried.

8. DA BOARD APPROVAL CONTRACTING ACTIONS

Mr. Bakkegard provided an overview and summary of the following contracting actions:

a. Work Package 38C Task Order 58 - Amendment 0 - Property Mitigation – Schmidt & Sons, Inc., - $524,750

Property mitigation for OINs 1794 & 1795, recommendation of contract award.

b. Work Package 38D - Blilie Ring Levee Flood Protection Project – R.J. Zavoral - $1,165,325

Recommendation of contract award.

c. Work Package 38E–AP Wireless Ring Levee Flood Protection Project - Tunheim Construction - $128,134

Recommendation of contract award.

MOTION PASSED

Mr. Steen moved to approve contracting actions 8.a., b., & c., as presented and Mr. Ebinger seconded the motion. On a roll call vote, the motion carried.

9. OTHER BUSINESS

a. Resolution authorizing the preparation and distribution of a preliminary official statement in connection with Metro Flood Diversion Authority, North Dakota, subordinate sales tax revenue bonds, Series 2026

Mr. Shockley provided an overview and summary of the above-referenced resolution.

b. Amended Resolution authorizing the Metro Flood Diversion Authority to match 50/50 any funds received from the State of Minnesota for the remaining projects on the Minnesota side of the Red River using the federal funds that will be received following Amendment No. 2 to the Project Partnership Agreement (PPA) between the Department of the Army and the City of Fargo, North Dakota, the City of Moorhead, Minnesota, and the Metro Flood Diversion Authority

Mr. Shockley provided an overview and summary of the above-referenced amended resolution.

MOTION PASSED

Mr. Steen moved to approve Resolutions 9.a., & b., as presented, and Mayor Mahoney seconded the motion. On a roll call vote, the motion carried.

c. WIFIA Update

Mr. Shockley reported that the next draw request will be an approximate $105,000,000 disbursement.

d. Recognition for Chair Dardis and Others

Mr. Benson thanked finance committee members Mr. Piepkorn and Mayor Mahoney for their service and presented a plaque to Mayor Dardis as the outgoing chair of the committee.

10. NEXT MEETING

The next meeting will be on July 22, 2026.

11. ADJOURNMENT

The meeting adjourned at 4:29 PM.

Finance Committee Bills from July 2026

Vendor	Description		
Clay County	Comstock Reconstruction – Hwy 2 Reconstruction	$	1,542,759.29
Buffalo-Red River Watershed District	BRRWD – City of Wolverton Project	$	477,627.30
City of Fargo	Reimburse complementary in-town flood projects	$	447,599.70
Cass County Joint Water Resource District	Diversion bills – Request #143 CCJWRD	$	276,278.18
Ohnstad Twichell, P.C.	Legal services rendered through June 21, 2026	$	116,074.50
City of Christine	Reimburse legal & engineering costs related to MOU	$	104,684.30
City of Christine	Reimburse legal & engineering costs related to MOU	$	47,309.00
City of Comstock	Reimburse legal & engineering costs related to MOU	$	40,790.25
Clay County	Diversion bills – Request #67 MCCJPA	$	28,054.60
Raymond Township	Gravel costs related to MOU	$	6,985.11
Allegro Construction Services	Technical Dispute Review Board (TDRB) – 50% invoice	$	6,110.36
Jodi Smith	Consulting costs June 2026	$	3,986.30
Cass County	Reimburse misc expenses from Diversion Authority office	$	2,543.51
Total Bills Received through July 15, 2026		$	3,100,802.40

HIGHWAY DEPARTMENT
JUSTIN SORUM, Engineer
ALEX SOYRING, Assistant Engineer

Office: (218) 299-5099
Fax: 1-888-259-8757

CLAY COUNTY

City of Fargo
Attn: FM Diversion Authority
225 4 St N
Fargo, ND 58102

BILLING DATE: JULY 6, 2026

Acct # 90

ACCOUNT CHARGES		AMOUNT
County State Aid Highway 2 Reconstruction (SAP 14-602-031)		
Contractor Services through July 01, 2026		
Sellin Brothers Inc. - Total work certified as of 07/01/26	4,321,808.81	
Less: Retainage Withheld @ 5%	(216,090.44)	
Total Contractor Services		$ 4,105,718.37
10/28/2025 Payment (Receipt # 150752)		(1,894,830.44)
12/01/2025 Payment (Receipt # 150981)		(579,037.10)
02/03/2026 Payment (Receipt # 151469)		(89,091.54)
** Partial Payment Documents attached*		

BALANCE DUE $ **1,542,759.29**

Approved: Justin P. Sorum
Clay County Highway Engineer

Please make check payable to: CLAY COUNTY HIGHWAY DEPARTMENT

Please send remittance to: Clay County Auditor
3510 12th Ave S
PO Box 280
Moorhead, Minnesota 56560

BUFFALO – RED RIVER WATERSHED DISTRICT

1303 4th Ave NE
Barnesville, MN 56514
EIN#: 41-1311776

Invoice # 2026-0003

Bill To:

Metro Flood Diversion Authority
Attention: Director of Engineering
4784 Amber Valley Parkway South, Suite 100
Fargo, ND 58104

City of Wolverton Flood Protection
Billing Period - 1/13/2026-6/2/2026

Name	Description	Invoice #	Total Amount
Buffalo-Red River WD	Project Coordination Dated 1/16/2026	2026-001	$ 181.22
Houston Engineering Inc.	Professional Services: Dated January 29,2026	12/27/2119	$ 37,413.26
Buffalo-Red River WD	Project Coordination Dated 2/13/2026	2026-042	$ 332.58
Buffalo-Red River WD	Project Coordination Dated 2/27/2026	2026-059	$ 221.72
Houston Engineering Inc.	Professional Services: Dated February 26, 2026	4/22/2121	$ 49,011.25
Buffalo-Red River WD	Project Coordination Dated 3/13/2026	2026-075	$ 249.44
Buffalo-Red River WD	Project Coordination Dated 3/27/2026	2026-087	$ 166.29
Vogel Law Firm	Legal Fees Dated March 30, 2026	829571	$ 1,690.00
Buffalo-Red River WD	Project Coordination Dated 4/10/2026	2026-111	$ 83.15
Houston Engineering Inc.	Professional Services: Dated March 31,2026	81259	$ 111,172.16
Dean & JoAnn Spaeth	Wetland Banking Credit Purchase	6/11/2025	$ 146,250.00
Buffalo-Red River WD	Project Coordination Dated 5/8/2026	2026-145	$ 360.30
Board of Water and Soil Resouces	Wetland Banking Credit Purchase - Fees	3/26/2026	$ 3,856.50
Vogel Law Firm	Legal Fees Dated April 28, 2026	830603	$ 1,267.50
Buffalo-Red River WD	Project Coordination Dated 5/22/2026	2026-169	$ 692.88
Houston Engineering Inc.	Professional Services: Dated April 30, 2026	81640	$ 61,037.00
Vogel Law Firm	Legal Fees Dated June 3, 2026	831886	$ 1,625.00
Houston Engineering Inc.	Professional Services: Dated May 27, 2026	82006	$ 61,564.05
Innovative Abstract & Title	Abstract Fees - Dated 6/2/2026	17570	$ 453.00
	Total Amount Due		$ 477,627.30
	Billed to date		$ 1,536,315.89

FINANCE OFFICE
225 4th Street North
Fargo, ND 58102
Phone: (701) 241-1333
E-Mail: Finance@FargoND.gov
www.FargoND.gov

July 13, 2026

Metro Flood Diversion Board of Authority
PO Box 2806
Fargo, ND 58108-2806

Dear Metro Flood Diversion Board of Authority,

The City of Fargo is submitting request #57 for reimbursement of invoices paid totaling $447,559.70. These costs are for work on complementary in-town flood protection projects for costs paid in June 2026.

Project Narrative, this request:

Project Number	Project Description	Amount
FLDBUY	Flood Buyouts - Property Acquisition Expense	740.00
FM15J	Belmont Flood Risk Management Project	11,297.50
NR24A	Storm Lift Rehab - #27	435,562.20
	Total Expense for Period	**$447,599.70**

If you have any questions relating to our request, please feel free to contact us. Thank you.

Sincerely,

Wyatt Papenfuss
Assistant Finance Director

City of Fargo, North Dakota

Schedule of Complementary In-Town Flood Protection Costs

June 1, 2026 - June 30, 2026

Project Number	AP Project Description	Account Number	Description	AP Transaction Amount	Payment Number	AP Invoice Number	Payment Date	Vendor Name	unting Peri	ounting Peri	Bookmarked Invoice
FLDBUY	FLOOD ACQUISITION	46035305103325	3440-250266M	665.00	354721	332165	06/25/2026	SERKLAND LAW FIRM	6	2026	3
FLDBUY	FLOOD ACQUISITION	46035305103325	3440-350037M	75.00	354721	332164	06/25/2026	SERKLAND LAW FIRM	6	2026	3
460-3530-510.33-25 - Total				740.00							
FLDBUY - Total				740.00							
FM15J0	FLOOD MIT-Belmont Park	46035305103305	PROF SERV 1.25-2.21.2026	2,610.00	354226	1200804530	06/11/2026	HDR ENGINEERING INC	6	2026	1
FM15J0	FLOOD MIT-Belmont Park	46035305103305	FLOOD MITIGATION BELMONT	8,687.50	354226	1200820400	06/11/2026	HDR ENGINEERING INC	6	2026	1
460-3530-510.33-05 - Total				11,297.50							
FM15J0 - Total				11,297.50							
NR24A1	STRM LFT RHAB-#27	46000002062000	Retainage and Retainage R	267,398.20	354670	NR24A1 #12 049	06/25/2026	KEY CONTRACTING INC	6	2026	2
460-0000-206.20-00 - Total				267,398.20							
NR24A1	STRM LFT RHAB-#27	46035305107358	Electrical	60,000.00	354670	NR24A1 #12 001	06/25/2026	KEY CONTRACTING INC	6	2026	2
NR24A1	STRM LFT RHAB-#27	46035305107358	Storm Sewer	104,300.00	354670	NR24A1 #12 002	06/25/2026	KEY CONTRACTING INC	6	2026	2
460-3530-510.73-58 - Total				164,300.00							
NR24A1	STRM LFT RHAB-#27	46035305107366	Storm Sewer	3,864.00	354670	NR24A1 #12 003	06/25/2026	KEY CONTRACTING INC	6	2026	2
460-3530-510.73-66 - Total				3,864.00							
NR24A1 - Total				435,562.20							
Overall - Total				447,599.70							

CASS COUNTY GOVERNMENT

SENT VIA EMAIL

Cass County Joint Water Resource District

Ken Lougheed
Chairman
Leonard, North Dakota

Keith Weston
Manager
Gardner, North Dakota

Gerald Melvin
Manager
Fargo, North Dakota

Jacob Gust
Manager
Fargo, North Dakota

Rick Steen
Manager
Fargo, North Dakota

Melissa Hinkemeyer
Director, Secretary

Amy Hepper
Treasurer

1201 Main Avenue West
West Fargo, ND 58078-1301

701-298-2381
FAX 701-298-2397
wrd@casscountynd.gov
casscountynd.gov

July 9, 2026

Diversion Authority
P.O. Box 2806
Fargo, ND 58108-2806

Greetings:

RE: Metro Flood Diversion Project

Enclosed please find copies of bills totaling $276,278.18 regarding the above-mentioned project.

At this time, we respectfully request 100% reimbursement per the Joint Powers Agreement between the City of Fargo, Cass County and Cass County Joint Water Resource District dated June 1, 2015.

If you have any questions, please feel free to contact us.

Thank you.

Sincerely,

CASS COUNTY JOINT WATER RESOURCE DISTRICT

Melissa Hinkemeyer

Melissa Hinkemeyer
Director

		METRO FLOOD DIVERSION RIGHT OF ENTRY/LAND ACQUISITION COST SHARE INVOICES				7/9/2026
Invoice Paid	Invoice Date	Invoice No.	Project No.	Amount	Vendor	Description
		286115		(5,159.37)	The Title Company	Overage on Attorney Fees OIN 8782
		285112		(2,937.50)	The Title Company	Overage on Attorney Fees OIN 1950, 1963, 1966
7/2/2026	6/18/2026	217452	22103	3,174.00	Ohnstad Twichell, PC	Brakke Family OIN 1938, 1977 & 1978
7/2/2026	6/18/2026	217453	22104	2,173.50	Ohnstad Twichell, PC	Cossette Lawrence Wayne OIN 1946
7/2/2026	6/18/2026	217454	23122	537.00	Ohnstad Twichell, PC	Evert, Charles & Ruth OIN 1985, 1991
7/2/2026	6/18/2026	217455	23140	12,627.50	Ohnstad Twichell, PC	Duchscherer, Brian & Kelly OIN 9416 & 1885) ED
7/2/2026	6/18/2026	217459	23150	5,071.50	Ohnstad Twichell, PC	Boyer, Stuart & Pat OIN 1967
7/2/2026	6/18/2026	217462	24160	3,382.48	Ohnstad Twichell, PC	Aaland Law Open Records Reqeust
7/2/2026	6/18/2026	217463	24163	5,849.50	Ohnstad Twichell, PC	Cose, Paul & Margaret (OIN 2044, 2045) Eminent Domain Action
7/2/2026	6/18/2026	217464	24164	3,277.50	Ohnstad Twichell, PC	Carlson, Aaron & Katie J. ED OIN 2040, 2184
7/2/2026	6/18/2026	217456	23144	246.00	Ohnstad Twichell, PC	2023 Consolidated ED Actions
7/2/2026	6/18/2026	217457	23147	966.00	Ohnstad Twichell, PC	Turner, Scott & Vicki OIN 5028
7/2/2026	6/18/2026	217460	23151	310.50	Ohnstad Twichell, PC	Richard, George & Sharon Leo & Shirley (OINs 1903, 1905, 1907, 1908, 1910, 1914, 1957 & 1960) ED
7/2/2026	6/18/2026	217461	23154	1,062.00	Ohnstad Twichell, PC	Rupp, Tyler & Kim OIN 9231, 9232
7/2/2026	6/18/2026	217465	25170	1,621.50	Ohnstad Twichell, PC	2025 Consolidated Action
7/2/2026	6/18/2026	217466	26003	1,567.00	Ohnstad Twichell, PC	Alm, Melvin (John) and Ricky Flowage Easement Acquisition OIN 8782
7/2/2026	6/18/2026	217470	26007	1,173.00	Ohnstad Twichell, PC	Ness Family Farm LLP (OIN 1584, 1585) Ed Action
7/2/2026	6/18/2026	217467	26004	1,970.50	Ohnstad Twichell, PC	Israelson Land Partnership LLLP OIN 9115, 9116
7/2/2026	6/18/2026	217468	26005	2,068.50	Ohnstad Twichell, PC	Kalinowski, Matthew & Stephanie OIN 9112 Eminent Domain
7/2/2026	6/18/2026	217469	26006	1,072.50	Ohnstad Twichell, PC	Nelson, Jeff & Char OIN 8476 ED Action
7/2/2026	6/18/2026	217471	26008	793.50	Ohnstad Twichell, PC	Olson, Leif & Danelle OIN 7110 ED Action
7/2/2026	6/18/2026	217472	26017	655.50	Ohnstad Twichell, PC	Heesch, Ronald & Melissa OIN 1411, 1880, 1892 ED Action
7/2/2026	6/18/2026	217473	26018	517.50	Ohnstad Twichell, PC	High Plains Properties, LLC OIN 176 ED Action
7/2/2026	6/18/2026	217474	26019	1,552.50	Ohnstad Twichell, PC	Michelle K. Johnson RLT (OIN 1491, 1545) ED Action
7/2/2026	6/18/2026	217475	26020	1,552.50	Ohnstad Twichell, PC	Rufer, Michael & Darla (OIN 1328 & 1245) ED Action
7/2/2026	6/18/2026	217476	26021	1,380.00	Ohnstad Twichell, PC	Granholt, Joshua & Suzanne (OIN 1329) ED Action
7/2/2026	6/18/2026	217477	26022	103.50	Ohnstad Twichell, PC	Granholt, Craig & Lavonne (OIN 1336, 1348, 1356, 1599, 8774) ED Action
6/26/2026	6/8/2026	877163	38810.00063	360.00	Larkin Hoffman	Hayes ED
6/26/2026	6/8/2026	877170	38810.00029	320.00	Larkin Hoffman	Christianson, Charlie/Shirley/Douglas/Darlene Flowage Easement Acquisition
6/26/2026	6/8/2026	877175	38810.00022	2,120.00	Larkin Hoffman	Nelson Trust (Curtis and Ellen, Trustees_ Flowagw Easement Acquisition
6/26/2026	6/8/2026	877173	38810.00024	2,600.00	Larkin Hoffman	Ness Family Trust Flowage Easement Acquisition
6/26/2026	6/8/2026	877168	38810.00035	520.00	Larkin Hoffman	Patrick Anderson and Lori Propp-Anderson
6/26/2026	6/8/2026	877169	38810.00032	480.00	Larkin Hoffman	Dall Israelson
6/26/2026	6/8/2026	877165	38810.00049	720.00	Larkin Hoffman	Allan and Mary Swenson
6/26/2026	6/8/2026	877166	38810.00045	160.00	Larkin Hoffman	Becca Saunders
6/26/2026	6/8/2026	877162	38810.00065	1,343.00	Larkin Hoffman	Colehour/The Quinland Farm (OINs 2031-+33; 2035; 0866-67; and 8063
6/26/2026	6/8/2026	877167	38810.00044	160.00	Larkin Hoffman	Timothy and Sharon Schultz
6/26/2026	6/8/2026	877164	38810.00056	440.00	Larkin Hoffman	Ron and Melissa Heesch
6/26/2026	6/8/2026	877171	38810.00028	240.00	Larkin Hoffman	Alm, Melvin (John) and Ricky Flowage Easement Acquisition OIN 8782
6/26/2026	6/8/2026	877172	38810.00025	80.00	Larkin Hoffman	Olson, Leif & Danelle OIN 7110 Flowage Easement
6/26/2026	6/8/2026	877174	38810.00023	400.00	Larkin Hoffman	Nelson, Jeff & Char OIN 8476 Flowage Easement
6/26/2026	6/8/2026	877176	38810.00020	320.00	Larkin Hoffman	Kopp, Alan & June Flowage Easement Acquisition
6/26/2026	6/8/2026	877177	38810.00018	400.00	Larkin Hoffman	Kalinowski, Matthew & Stephanie OIN 9112 Flowage Easement
6/26/2026	6/8/2026	877178	38810.00017	1,880.00	Larkin Hoffman	Johnson, Larry & Jane Flowage Easement Acquisition
6/26/2026	6/8/2026	877179	38810.00016	1,720.00	Larkin Hoffman	Israelson, Gary and Nancy, Flowage Easement Acquistion
6/26/2026	6/8/2026	877180	38810.00015	240.00	Larkin Hoffman	Israelson Land Partnership LLLP OIN 9115, 9116 Flowage Easement Acquistion
6/26/2026	6/8/2026	877181	38810.00004	5,920.00	Larkin Hoffman	Richland/Cass Cos./Applications for Permit to Enter Land
6/26/2026	6/11/2026	SIN009676	19706	2,201.00	Moore Engineering	FM Diversion - Design Coordination
6/26/2026	5/31/2026	13783.02-3		13,115.77	SRF Consulting Group, Inc.	Task Order 2
6/12/2026	5/25/2026	1200829411		949.65	HDR Engineering Inc.	Task Order 2 Property Acquisition Services - Booke Josephina Davis, Leew W Kaffar, Wade G Whitworth, Molly Ann Donohue
6/26/2026	5/26/2026	1200835455		3,107.65	HDR Engineering Inc.	Task Order 3 Property Acquisition Services - Booke Josephina Davis, Leew W Kaffar, Wade G Whitworth, Olafsonc Stefan H (Oly)
6/12/2026	6/1/2026	5365		93,000.00	Crown Appraisals, Inc	FM Diversion Project, Colehour Family; OIN 866, 867, 2031, 2032, 2033, 2035, 8360 Israelson OIN 8783 5J Farms OIN 1471, 1475, 1479, 1496 Nelson OIN 1335, 1338, 1351, 1355, 1360, 1363, 1512 Task Order 7 Amendment 1
6/26/2026	6/3/2026	ARIV1091950		394.00	Ulteig Operations, LLC	Condemnation ROW 4/1/2026-4/30/2026 -Task Order #3
6/12/2026	3/31/2025	4977	3775	2,654.00	ProSource Technologies, LLC	Comdemnation of ROW Services Through 3/29/2025 - Attend CCJWRD board meeting
6/12/2026	4/30/2025	5212	3775	1,327.00	ProSource Technologies, LLC	Comdemnation of ROW Services Through 5/3/2025 - Attend CCJWRD board meeting
6/12/2026	5/31/2025	5381	3775	3989.34	ProSource Technologies, LLC	Comdemnation of ROW Services Through 5/13/2025 - Attend CCJWRD board meeting

Invoice Paid	Invoice Date	Invoice No.		Project No.	Amount		Vendor	Description
6/12/2026	6/30/2025	5466		3775	10,767.08		ProSource Technologies, LLC	Comdemnation of ROW Services Through 6/28/2025 - Attend CCJWRD board meeting
6/12/2026	7/31/2025	5733		3775	977.00		ProSource Technologies, LLC	Comdemnation of ROW Services Through 8/2/2025 -Attend CCJWRD board meeting
6/12/2026	8/31/2025	5888		3775	576.00		ProSource Technologies, LLC	Comdemnation of ROW Services Through 8/30/2025 -Attend CCJWRD board meeting
6/12/2026	9/30/2025	6014		3775	747.00		ProSource Technologies, LLC	Comdemnation of ROW Services Through 9/30/2025 -Attend CCJWRD board meeting
6/12/2026	10/31/2025	6219		3775	2,736.00		ProSource Technologies, LLC	Comdemnation of ROW Services Through 11/1/2025 -Attend CCJWRD board meeting
6/12/2026	11/30/2025	6353		3775	228.00		ProSource Technologies, LLC	Comdemnation of ROW Services Through 11/29/2025 -Attend CCJWRD board meeting
6/12/2026	5/31/2026	7341		3775	1,197.00		ProSource Technologies, LLC	Comdemnation of ROW Services Through 5/30/2026 -Attend CCJWRD board meeting
6/25/2026	5/26/2026	2026-001			18,730.00		Dakota Underground Co. Inc.	Reimbusement for Field Approach Installation OIN 1075X2 (Dakota Underground)
6/26/2026	6/26/2026	287207			51,979.51		The Title Company	Buyer's Settlement Statement - OIN 7110
6/25/2026	6/11/2026	1167478			70.57		Cass County Electric Cooperative	Location: 139-160-0331 - Address 17132 50 ST SE OIN 1948 Home
7/1/2026	6/25/2026				250.00		DCR, Inc.	Soil Boring Compensation for OIN 7219 -Sheyenne River Mitigation Projetct
7/1/2026	6/25/2026				250.00		Sheyenne North Real Estate, LLC	Soil Boring Compensation for OIN 7256 -Sheyenne River Mitigation Projetct
				Total	**276,278.18**			
OXBOW - HICKSON - BAKKE RING LEVEE PROJECT								
	Invoice Date	Invoice No.		Project No.	Amount		Vendor	Description
				Total	0.00			
				Grand Total	**276,278.18**			

Ohnstad Twichell attorneys

Offices in North Dakota
West Fargo, Hillsboro,
Casselton, Page, Maddock

Ohnstad Twichell, P.C.

444 Sheyenne Street, Ste. 102
West Fargo, ND 58078
Telephone: 701-282-3249
accounting@ohnstadlaw.com
www.ohnstadlaw.com
EIN: 45-0310621

FLOOD DIVERSION BOARD
PO BOX 2806
FARGO, ND 581082806

Issue Date : 7/7/2026

Consolidated Bill # : 00092

Consolidated Summary

Bill #	Matter	Fees	Expenses	New Charges	Prior Balance	Payments	Balance Due
218095	15-1395.001 - GENERAL TOPICS - DIVERSION AUTH- LOCAL COUNSEL 15-1395-001	$47,408.40	$0.00	$47,408.40	$66,009.80	$66,009.80	$47,408.40
218096	15-1395.004 - PUBLIC FINANCE ISSUES - DIVERSION AUTH- LOCAL COUNSEL 15-1395-004	$1,018.10	$0.00	$1,018.10	$2,417.40	$2,417.40	$1,018.10
218097	15-1395.005 - CONSULTANT CONTRACT REVIEW/DEV - DIVERSION AUTH- LOCAL COUNSEL 15-1395-005	$1,396.40	$0.00	$1,396.40	$11,190.80	$11,190.80	$1,396.40
218098	15-1395.006 - SUPPORT OF EXTERNAL LITIGATION COUNSEL - DIVERSION AUTH- LOCAL COUNSEL 15-1395-006	$210.00	$0.00	$210.00	$390.00	$390.00	$210.00
218099	15-1395.009 - ENVIR PERMITTING ISSUES/EPA - DIVERSION AUTH- LOCAL COUNSEL 15-1395-009	$0.00	$8,750.00	$8,750.00	$8,375.00	$8,375.00	$8,750.00
218101	15-1395.012 - USACE INTERFACE/QUESTIONS - DIVERSION AUTH- LOCAL COUNSEL 15-1395-012	$1,473.00	$0.00	$1,473.00	$840.00	$840.00	$1,473.00
218102	15-1395.013 - THIRD PARTY UTILITY MOUS - DIVERSION AUTH- LOCAL COUNSEL 15-1395-013	$11,053.90	$0.00	$11,053.90	$10,776.40	$10,776.40	$11,053.90
218104	15-1395.023 - PRAM - DIVERSION AUTH-	$115.60	$0.00	$115.60	$754.00	$754.00	$115.60

	LOCAL COUNSEL 15-1395-023						
218105	15-1395.024 - P3 IMPLEMENTATION - DIVERSION AUTH- LOCAL COUNSEL 15-1395-024	$37,322.40	$0.00	$37,322.40	$47,268.60	$47,268.60	$37,322.40
218106	15-1395.027 - UMA/UTILITY REVIEW - DIVERSION AUTH- LOCAL COUNSEL 15-1395-027	$462.00	$0.00	$462.00	$546.00	$546.00	$462.00
218108	15-1395.030 - DISPUTE REVIEW BOARD MATTERS - DIVERSION AUTH- LOCAL COUNSEL 15-1395-030	$599.20	$0.00	$599.20	$1,155.60	$1,155.60	$599.20
218110	15-1395.032 - 2027 SUBORD SALES TAX BOND - DIVERSION AUTH- LOCAL COUNSEL 15-1395-032	$6,265.50	$0.00	$6,265.50	$736.40	$736.40	$6,265.50
		$107,324.50	**$8,750.00**	**$116,074.50**	**$150,460.00**	**$150,460.00**	**$116,074.50**

City of Christine - SUMMARY OF INVOICING
Reimbursement Request #24
June 23, 2026

Vendor	Invoice Date	Invoice #	Invoice Amount
Moore Engineering, Inc.	5/11/2026	SIN009222	$69,249.55
Moore Engineering, Inc.	6/5/2026	SIN009808	$33,949.75
Total Moore Engineering, Inc.			**$103,199.30**
Swanson & Warcup	4/30/2026	4228	$797.50
Swanson & Warcup	5/31/2026	4325	$687.50
Total Swanson & Warcup			**$1,485.00**
Total Invoiced This Reimbursement Request			**$104,684.30**

 7/15/2026

City of Christine - SUMMARY OF INVOICING
Reimbursement Request #25
Revised - July 15, 2026

Vendor	Invoice Date	Invoice #	Invoice Amount
Moore Engineering, Inc.	7/8/2026	SIN010460	$47,049.00
Total Moore Engineering, Inc.			**$47,049.00**
Lies, Bullis & Hatting, PLLP	2/23/2026	72326	$200.00
Lies, Bullis & Hatting, PLLP	3/27/2026	72506	$60.00
Total Lies, Bullis & Hatting, PLLP			**$260.00**
Total Invoiced This Reimbursement Request			**$47,309.00**

Q:\Projects\21000\21500\21568A ChristineND FloodControl\605-Funding\01-Funding-Permanent (Rp)\
21568A City of Christine Summary for MFDA.xlsx
#25 07-08-26

City of Comstock, MN - SUMMARY OF INVOICING

Comstock Lagoon Project **Reimbursement Request #24**

June 9, 2026

Item No.	Vendor	Invoice Date	Invoice #/ Document Name	Invoice Amount
1.	Engineering Fees			
1.1	Moore Engineering, Inc.	5/26/2026	SIN009462	$10,008.00
1.2	Moore Engineering, Inc.	6/8/2026	SIN009863	$29,969.00
	Total Moore Engineering, Inc.			**$39,977.00**
2.	Attorney Fees			
2.1	Pemberton Law, P.L.L.P.	4/30/2026	Statement No. 17	$813.25
	Total Pemberton Law, P.L.L.P.			**$813.25**
	Total Invoiced This Reimbursement Request			**$40,790.25**

CLAY COUNTY AUDITOR
LORI J. JOHNSON
Office Telephone (218) 299-5006

July 13, 2026
Diversion Authority
P.O. Box 2806
Fargo, ND 58108-2806

RE: Metro Flood Diversion Project

Greetings:

Attached to this email, please find a spreadsheet summary of invoices/expense and documentation for invoices paid by Clay County for the FM Flood Diversion project. All requests were approved or authorized by the Diversion Authority. The current invoice/expense reimbursement request is as follows:

Metro Flood Diversion Expense	$28,054.60
Total Reimbursement Request	$28,054.60

We respectfully request 100% reimbursement as per the Joint Powers Agreement.

If you have any questions, please feel free to contact us.

Sincerely,

Lori J. Johnson
Clay County Auditor

Enclosures

Clay County Government Center
3510 12th Ave S
PO Box 280
Moorhead, MN 56560

FM Diversion MCCJPA invoices

Vendor	Invoice Date		Invoice Amount	Invoice #	Date Approved	Date Paid	Check #	Reimb Request
Clay County Union	5/18/26	joint powers meeting	$36.00	3278	6/12/26	6/24/26	574883	7/14/2026
Larkin Hoffman	6/8/26	prof svc thru 5/31/26	$197.50	877159	6/22/26	6/24/26	131326	7/14/2026
SRF Consulting Group	5/31/26	prof svc thru 5/31/26	$8,294.10	13820.02-3	6/17/26	6/24/26	574916	7/14/2026
Larkin Hoffman	6/8/26	prof svc thru 5/31/26	$240.00	877158	6/24/26	7/8/26	131452	7/14/2026
Kenneth & Tina Bye		relocation & property cleaning oin 250	$18,316.00		6/30/26	6/24/26	131301	7/14/2026
William Bye		relocation & property cleaning oin 250	$971.00		6/30/26	6/24/26	131302	7/14/2026
			$28,054.60					

CAMAS SAND AND GRAVEL
14376 41st. St. SE, Wheatland ND 58079
Bus. (701) 633-5528 • Mobile (701) 261-5531

DATE 4-5-26 TRUCK NO 6 TRAILER NO
BILL TO: Raymond Twp JOB

LOCATION AND DESCRIPTION	TOTAL LOADS
FROM Berg pit	
TO Raymond Twp	
TYPE OF MAT.: CL-5	

SOLD BY	CASH	C.O.D.	CHARGE	ON ACCT.	MDSE RETD.	PAID OUT

LOAD TIME	DESCRIPTION	PRICE	AMOUNT
6:03	sect 34/33		26.75
8:46	sect 20/21		26.50
11:27	Sec 33/34		26.80
	1 per ton		
	surcharge		

AUTHORIZED SIGNATURE
OPERATOR Cal Rasch... /TO CO.
MILEAGE START FUEL
STOP 46568
WHITE - CUSTOMER • CANARY - OFFICE • PINK - OFFICE

13 loads 335.5 TONS @ an average of 20.82/TON = $6985.11

ALLEGRO
CONSTRUCTION
SERVICES

Allegro Construction Services LLC
11 Chestnut Square
Jamaica Plain, MA 02130
(617)504-1735
jjallegro.ja@gmail.com
jjallegro@comcast.net

July 13, 2026

Ms. Maria Sanchez, RRVA

SUBJECT: Fargo Moorhead Flood Risk Management Project
Dispute Resolution Board
Invoice No. 4 for Services from 5/01/26 through 7/08/26
Submittal via Email

Note: Invoice costs split 50/50 between RRVA and Diversion Authority

Dear Ms. Sanchez;

In am submitting this invoice number 4 for Dispute Resolution Board services on the Fargo Moorhead Flood Risk Management Project. These services were provided from May 1, 2026 to July 8, 2026. The invoice total is $ 12,220.72 in accordance with the agreement. The invoice includes professional services associated with the DRB program including document review, coordination, and attendance at the recent quarterly meeting, including applicable expenses.

Please process this invoice at your earliest convenience. If you have any questions, please contact me.

Sincerely,

Joseph J. Allegro, Jr., P.E.
President

INVOICE

DATE:
7/01/2026

INVOICE #
17

TO:

Jodi Smith
2404 Langer Way
Bismarck, ND 58504
jodiasmith@me.com
970-302-0773

	JOB	PAYMENT TERMS	DUE DATE
Jodi Smith	MFDA Consulting	Due on receipt	07/31/2026

DATE	DESCRIPTION	UNIT PRICE	LINE TOTAL
June	June MFDA Consulting 28.5 Hours	$130/HR	$3,705
06/28/26	Travel from Bismarck to Fargo	194 miles	$140.65
06/28/26	Travel from Fargo to Bismarck	194 miles	$140.65

SUBTOTAL	$3,986.30
SALES TAX	0
TOTAL	$3,986.30

MAKE ALL CHECKS PAYABLE TO JODI SMITH
Thank you for your business!

CASS COUNTY GOVERNMENT

INVOICE: INV012970

Date	07/06/2026
Invoice account	198

CITY OF FARGO
PO BOX 2083
FARGO, ND 58107-2083

Description	Quantity	Unit price	Amount
DIVERSION- PAYROLL JUNE26	1.00	115,547.29	115,547.29
DIVERSION - MISCELLANEOUS JUNE26	1.00	2,543.51	2,543.51

Sales subtotal amount	Total discount	Total charges	Net amount	Sales tax	Round-off	Currency	Total
118,090.80	0.00	0.00	118,090.80	0.00	0.00	USD	118,090.80

Due date 08/05/2026

Please detach and send this copy with remittance.

MAKE CHECK PAYABLE TO:
Cass County Government
211 9th Street South
P.O Box 2806
Fargo, ND 58108-2806

Invoice:**INV012970**

Date: 07/06/2026

Total: 118,090.80

Name: CITY OF FARGO

Account #: 198

Due date 08/05/2026

FM Metropolitan Area Flood Risk Management Project
Fiscal Accountability Report Design Phase
As of 06/30/26

	790: FM Diversion Project Fund								770: Budget Fund				773: Excess Capital Fund			
	2011-2020	2021	2022	2023	2024	2025	2026	Total	2021-2024	2025	2026	Total	2025	2026	Total	Grand Total
Revenues																
City of Fargo	229,263,214	39,900,525	41,606,950	43,281,539	43,640,465	42,671,612	13,062,986	453,427,291	-	-	-	-	-	-	-	453,427,291
Cass County	238,074,113	20,605,468	20,077,388	21,720,075	21,906,084	21,841,938	6,842,719	351,067,785	-	-	-	-	-	-	-	351,067,785
State Water Commission	270,967,976	44,928,872	21,249,909					337,146,758	-	-	-	-	-	-	-	337,146,758
State of ND - Legacy Fund	-	-	105,992,160	129,134,268	134,294,754	66,078,817		435,500,000	-	-	-	-	-	-	-	435,500,000
State of ND - SRF	-	-	1,272,652	8,316,726	9,745,091	13,930,939	4,163,925	37,429,333	-	-	-	-	-	-	-	37,429,333
Cass County Joint Water Resource District	-	28,630,991						28,630,991	-	-	-	-	-	-	-	28,630,991
WIFIA Loan Proceeds							47,551,060	47,551,060				-			-	47,551,060
Other Agencies - Army Corp of Engineers	706,805	-					100,000,000	100,706,805	-	-	-	-	-	-	-	100,706,805
City of Oxbow MOU Repayment	2,822,634	122,038						2,944,671	-	-	-	-	-	-	-	2,944,671
Reimbursements	168,602	52,055	18,930	15,735	19,631			274,953	-	-	-	-	-	-	-	274,953
Lease/Rental Payments	2,951,681	622,459	743,700	744,622	47,300	1,278,033	2,500	6,390,295	-	-	-	-	-	-	-	6,390,295
Asset Sales	1,235,569	1,802,265	1,348,132	4,125,699	518,843	4,267,039	65,816	13,363,364	-	-	-	-	-	-	-	13,363,364
Interest Income	4,790,772	1,011,554	1,377,312	7,208,616	11,822,032	12,130,316	4,536,707	42,877,308	-	-	-	-	-	-	-	42,877,308
Miscellaneous	4,886	7,336	1,987	70,350	76,997	52,290	19,808	233,655	4,986,132	1,672,420	838,746	7,497,298	-	-	-	7,730,953
Total Revenues	750,986,254	137,683,563	193,689,120	214,617,631	222,071,198	162,250,984	176,245,520	1,857,544,268	4,986,132	1,672,420	838,746	7,497,298	-	-	-	1,865,041,567
Expenditures																
7905 Army Corp Payments	53,159,000	-	-	24,800	-	990,600	17,707,997	71,882,397	-	-	-	-	-		-	71,882,397
7910 WIK - Administration	6,125,744	2,650,150	1,994,938	3,221,009	6,053,234	3,818,677	746,874	24,610,626	4,712,715	1,351,490	603,686	6,667,891	-		-	31,278,517
7915 WIK - Project Design	36,316,433	2,261,337	2,491,982	4,347,833	4,375,148	5,542,984	2,410,218	57,745,934	-	-	-	-	-		-	57,745,934
7920 WIK - Project Management	70,718,325	13,629,756	14,935,064	14,936,935	16,269,917	17,233,617	5,642,372	153,365,986	-	-	-	-	-		-	153,365,986
7925 WIK - Recreation	278,223	-	-	-	-			278,223	-	-	-	-	-		-	278,223
7930 LERRDS - North Dakota	275,657,728	42,321,398	53,946,968	73,284,991	51,715,442	25,310,044	5,991,087	528,227,659	-	-	-	-	-		-	528,227,659
7931 LERRDS - Minnesota	4,982,754	3,832,050	5,722,668	5,714,157	21,930,147	4,782,521	396,438	47,360,734	-	-	-	-	-		-	47,360,734
7940 WIK Mitigation - North Dakota	1,022,658	35,279,546	57,777	1,039,229	166,142	157,285	16,872	37,739,509	-	-	-	-	-		-	37,739,509
7941 WIK Mitigation - Minnesota	-	112,271	357,080	933,799	586,522	3,999,095	225,755	6,214,522	-	-	-	-	-		-	6,214,522
7950 Construction - North Dakota	104,100,296	25,488,649	17,899,069	17,767,981	34,006,877	124,437,492	184,142,487	507,842,850	-	-	-	-	-		-	507,842,850
7951 Construction - Minnesota	-		210,000	669,048	182,594	185,873	103	1,247,618	-	-	-	-	-		-	1,247,618
7952 Construction - O/H/B	33,612,243	2,070,541	646,144	118,976	628,480	102,939	6,072	37,185,396	-	-	-	-	-		-	37,185,396
7955 Construction Management	11,598,799	180,481	137,041	1,062	5,322	74,159	15,452	12,012,316	-	-	-	-	-		-	12,012,316
7959 SRF Construction	-	-	5,936,985	7,781,266	16,519,945	7,832,812	1,041,185	39,112,193	-	-	-	-	-		-	39,112,193
7980 Operations & Maintenance	190,811	2,971	138,066	83,898	85,983	90,619		592,348	-	-	-	-	-		-	592,348
7990 Project Financing	48,092,864	14,236,187	9,053,457	9,422,840	12,415,903	15,031,779	9,689,200	117,942,230	-	-	-	-	-		-	117,942,230
7995 Project Eligible - Off Formula Costs	-	-	-	-	-			-	-	-	-	-	-		-	-
7999 Non Federal Participating Costs	221,686	-	-	-	-			221,686	-	-	-	-	-		-	221,686
Total Expenditures	646,077,564	142,065,337	113,527,239	139,347,823	164,941,656	209,590,496	228,032,111	1,643,582,227	4,712,715	1,351,490	603,686	6,667,891	-		-	1,650,250,118
Other Financing Sources (Uses)																
Transfers From Other Diversion Funds	-	-						-		-	-	-	-		-	-
Transfers to Other Diversion Funds	-	659,566	1,250,000	1,395,000	1,650,000	1,650,000	825,000	7,429,566		-	-	-	-			7,429,566
Total Other Financing Sources (Uses)	-	659,566	1,250,000	1,395,000	1,650,000	1,650,000	825,000	7,429,566		-	-	-	-		-	7,429,566

FM Metropolitan Area Flood Risk Management Project
Statement of Net Position
June 30, 2026

	FM Diversion Project Fund	Budget Fund	Risk Sharing Fund	Grand Total
Assets				
Cash	$ 157,673,969	$ 829,407	$ 10,000,000	$ 168,503,376
Cash Horace 3.01 MIT	4,667,912	-		4,667,912
Cash BRRWD	9,487,060	-		9,487,060
Cash Held In Trust at BND				
Excess Revenue Fund	745,880	-	-	745,880
Temp Debt Obligation Fund	1,556,408	-	-	1,556,408
Authority Loan Fund	245,033	-		245,033
P3 Reserve Fund	16,692,486	-	-	16,692,486
SRF Loan Reserve Fund	2,364,023			2,364,023
WIFIA Loan Reserve Fund	1,071,249			1,071,249
Revenue Fund	3,915			3,915
Prepaid Expense	2,270,319	-	-	2,270,319
Refundable Deposit	51,000			51,000
Total assets	**196,829,254**	**829,407**	**10,000,000**	**207,658,661**
Liabilities				
Vouchers payable	144,145	-	-	144,145
Retainage payable	139,379	-	-	139,379
Rent Deposit	13,250	-	-	13,250
Total liabilities	**296,773**	**-**	**-**	**296,773**
NET POSITION	**$ 196,532,481**	**$ 829,407**	**$ 10,000,000**	**$ 207,361,888**

Month Reported	Cash
Jan-26	$ 224,584,549
Feb-26	$ 184,456,940
Mar-26	$ 180,733,254
Apr-26	$ 217,050,880
May-26	$ 212,919,177
Jun-26	$ 253,980,536
Jul-26	$ 168,503,367
Aug-26	
Sep-26	
Oct-26	
Nov-26	
Dec-26	

Summary Of Expenses
EXP-2026-06

Tuesday, July 14, 2026

Account Number	Check Date	Check Number	Vendor Name	Transaction Amount	Description	Project Number	Project Description
770-7910-429.11-00	6/25/2026	354616	Cass County Government	$85,100.08	MAY'26 PAYROLL DIVERSION	V00106	EXECUTIVE DIRECTOR
			Full Time Staff / Salaries	**$85,100.08**			
770-7910-429.20-01	6/25/2026	354616	Cass County Government	$12,467.96	MAY'26 PAYROLL DIVERSION	V00106	EXECUTIVE DIRECTOR
			Employee Benefits / Health Insurance	**$12,467.96**			
770-7910-429.20-03	6/25/2026	354616	Cass County Government	$200.00	MAY'26 PAYROLL DIVERSION	V00106	EXECUTIVE DIRECTOR
			Employee Benefits / Dental Insurance	**$200.00**			
770-7910-429.20-06	6/25/2026	354616	Cass County Government	$43.80	MAY'26 PAYROLL DIVERSION	V00106	EXECUTIVE DIRECTOR
			Employee Benefits / Vision Insurance	**$43.80**			
770-7910-429.21-01	6/25/2026	354616	Cass County Government	$5,051.23	MAY'26 PAYROLL DIVERSION	V00106	EXECUTIVE DIRECTOR
			Employee Benefits / Social Security	**$5,051.23**			
770-7910-429.21-02	6/25/2026	354616	Cass County Government	$1,181.35	MAY'26 PAYROLL DIVERSION	V00106	EXECUTIVE DIRECTOR
			Employee Benefits / Medicare	**$1,181.35**			
770-7910-429.22-07	6/25/2026	354616	Cass County Government	$11,114.07	MAY'26 PAYROLL DIVERSION	V00106	EXECUTIVE DIRECTOR
			Pension Benefits / Retirement	**$11,114.07**			
770-7910-429.34-15	6/18/2026	354484	Network Center Inc.	$662.13	IT SRVS AGRMNT JUNE 2026	V13801	IT SERVICE AGREEMENT
	6/18/2026	354484	Network Center Inc.	$995.00	IT SRV AGRMNT JUNE 2026	V13801	IT SERVICE AGREEMENT
	6/25/2026	354623	CONSOLIDATED COMMUNI	$518.58	DIV.STAFF IT SRVS JUN-JUL	V00106	EXECUTIVE DIRECTOR
			Technical Services / Computer Services	**$2,175.71**			
770-7910-429.38-99	6/25/2026	354616	Cass County Government	$54.00	MAY'26 MISC EXP-DIVERSION	V00106	EXECUTIVE DIRECTOR
			Other Services / Other Services	**$54.00**			
770-7910-429.53-20	6/25/2026	354616	Cass County Government	$367.44	MAY'26 MISC EXP-DIVERSION	V00106	EXECUTIVE DIRECTOR
			Communications / Cellular Phone Service	**$367.44**			
770-7910-429.56-60	6/25/2026	354616	Cass County Government	$669.17	MAY'26 MISC EXP-DIVERSION	V00106	EXECUTIVE DIRECTOR
			In State Travel / In State Travel Expenses	**$669.17**			
770-7910-429.57-60	6/25/2026	354616	Cass County Government	$967.08	MAY'26 MISC EXP-DIVERSION	V00106	EXECUTIVE DIRECTOR
			Out of State Travel / Out of State Travel Exp	**$967.08**			

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770-7910-429.61-10	6/25/2026	354616	Cass County Government	$75.00	MAY'26 MISC EXP-DIVERSION	V00106	EXECUTIVE DIRECTOR
			General Supplies / Office Supplies	**$75.00**			
770-7910-429.68-30	6/25/2026	354616	Cass County Government	$365.03	MAY'26 MISC EXP-DIVERSION	V00106	EXECUTIVE DIRECTOR
			Miscellaneous / Meeting Incidentals	**$365.03**			
770-7910-429.74-12	6/25/2026	354616	Cass County Government	$84.23	MAY'26 MISC EXP-DIVERSION	V00106	EXECUTIVE DIRECTOR
			Capital Outlay / Computer Software	**$84.23**			
			770 Subtotal	**$119,916.15**			
790-0000-206.10-00	6/18/2026	354514	Schmidt and Sons Inc.	$6,550.00	PAY RETAINAGE	V03830	TO45-WP38C - OIN 1953
			Retainage	**$6,550.00**			
790-7910-429.33-20	6/11/2026	354201	EIDE BAILLY LLP	$6,467.48	2025 AUDIT SERVICES	V06408	2025 AUDIT
			Other Services / Accounting Services	**$6,467.48**			
790-7910-429.33-25	6/5/2026	354055	OHNSTAD TWICHELL PC	$102,174.51	PROFESSIONAL SRVS	V00102	General & Admin. WIK
	6/25/2026	354700	OHNSTAD TWICHELL PC	$99,343.60	PROFESSIONAL SRVS 6.2026	V00102	General & Admin. WIK
			Other Services / Legal Services	**$201,518.11**			
790-7910-429.34-20	6/5/2026	353968	C THREE MEDIA, LLC	$12,897.24	VIDEOGRAPHY SRVS AGRMT	V08601	VIDEOGRAPHY
	6/25/2026	354694	Neon Loon Communications, LL	$8,982.46	TO# 3 COMMS SUPPORT	V09601	COMMUNICATIONS SUPPORT
			Technical Services / Marketing / Public Relat.	**$21,879.70**			
790-7910-429.34-56	7/7/2026	EK06260	City of Fargo	$18,547.00	FISCAL AGENT FEE-06/2026	V05902	MONTHLY FISCAL AGENT FEE
			Technical Services / FMDA Fiscal Agent Fees	**$18,547.00**			
790-7910-429.42-05	6/18/2026	354348	Ambassador, Inc.	$925.00	DA OFFICE CLEANING SRVS	V10501	JANITORIAL SERVICES
			Cleaning Services / Custodial Services	**$925.00**			
790-7915-429.33-05	6/18/2026	354425	HOUSTON-MOORE GROUP L	$293,325.20	PRJT MGMT,PROF SRVS,PROP	V01633	DESIGN & CONST. SUPPORT
	6/18/2026	354425	HOUSTON-MOORE GROUP L	$346,288.53	PROJ MGMT,PROF SRVS	V01634	H&H MITIG. & PERMIT SUPPO
	7/2/2026	354766	MOORE ENGINEERING INC	$2,209.00	FM DIVERSION DESIGN COORD	V01201	Cass Joint Water OHB
			Other Services / Engineering Services	**$641,822.73**			

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790-7920-429.33-05	6/18/2026	354425	HOUSTON-MOORE GROUP L	$39,399.26	PRJT MGMT,PROF SRVS,PROP	V01633	DESIGN & CONST. SUPPORT
	6/18/2026	354425	HOUSTON-MOORE GROUP L	$69,463.00	PROJ MGMT,PROF SRVS	V01634	H&H MITIG. & PERMIT SUPPO
			Other Services / Engineering Services	**$108,862.26**			
790-7920-429.33-79	6/11/2026	354183	CH2M Hill Engineers Inc	$509,594.29	TO# 5 PROG. MGMT/SRVS '26	V00211	CH2M HILL-6/2019-12/2021
	6/11/2026	354183	CH2M Hill Engineers Inc	$630,762.88	TO#: 6 P3 SUPPORT SRVS	V00212	P3 PROCUREMENT SUPPORT
			Other Services / Construction Management	**$1,140,357.17**			
790-7930-429.33-05	6/18/2026	354345	ADVANCED ENGINEERING I	$151,796.19	AE2S TO #2 2026-2026 SRVS	V00303	TO 02 - CONSULTING SERVICES
	6/18/2026	354425	HOUSTON-MOORE GROUP L	$114,994.06	PRJT MGMT,PROF SRVS,PROP	V01633	DESIGN & CONST. SUPPORT
	6/18/2026	354425	HOUSTON-MOORE GROUP L	$2,615.50	PROJ MGMT,PROF SRVS	V01634	H&H MITIG. & PERMIT SUPPO
	7/2/2026	354766	SRF Consulting Group	$29,998.03	TASK ORDER 2	V01201	Cass Joint Water OHB
	7/2/2026	354766	ULTEIG ENGINEERS INC	$280.50	CONDEMNATION ROW 2/1-3/31	V01201	Cass Joint Water OHB
			Other Services / Engineering Services	**$299,684.28**			

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790-7930-429.33-25	6/25/2026	354683	Larkin Hoffman Attorneys	$330.00	PROFESSIONAL SERVICES	V14801	LEGAL SERVICES
	6/25/2026	354700	OHNSTAD TWICHELL PC	$390.00	PROFESSIONAL SRVS 6.2026	V00103	General & Admin. LERRDS
	7/2/2026	354766	Larkin Hoffman Attorneys	$1,520.00	NESS FAMILY TRUST FLOWAGE	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$1,360.00	ALLAN & MARY SWENSON	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$474.00	STUART T & LAVERNA YSTEBO	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$1,120.00	OLSON,LEIF & DANELLE FLOW	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$40.00	NELSON,JEFF & CHAR FLOWAG	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$280.00	NELSON TRUST EASEMENT ACQ	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$320.00	KOPP, ALAN & JUNE FLOWAGE	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$160.00	CHRISTIANSON,CHARLIE/SHIR	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$800.00	ISRAELSON, GARY & NANCY	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$600.00	HAYES ED	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$219.25	HANSON FLOWAGE EASEMENT	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$320.00	DALL ISRAELSON	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$1,501.00	COLEHOUR/QUINLAND FARM	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$360.00	JOHNSON,LARRY & JANE FLOW	V01201	Cass Joint Water OHB
	7/2/2026	354766	Larkin Hoffman Attorneys	$7,880.00	RICHLAND/CASS SOS/PERMIT	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$69.00	EVERT,CHARLES & RUTH	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$69.00	HERTSGAARD FAMILY LLLP	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$616.00	I-29 GRADE RAISE	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$310.50	NESS FAMILY FARM LLP	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$29,024.28	UPSTREAM MITIGATION AREA	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$1,656.00	OLSON, LEIF & DANELLE	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$430.50	SAUNDERS,BECCA OIN 8786 E	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$15,122.94	DUCHSCHERER, BRIAN & KELL	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$3,198.50	ALM,MELVIN & RICKY FLOWAG	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$517.50	RUFER,MICHAEL & DARLA ED	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$19,413.00	DIVERSION RIGHT OF WAY AQ	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$1,989.00	DIV. AUTH AGRMNTS DRAINS	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$1,104.00	COSSETTE LAWRENCE WAYNE	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$10,823.50	COSE, PAUL & MARGARET	V01201	Cass Joint Water OHB

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790-7930-429.33-25	7/2/2026	354766	OHNSTAD TWICHELL PC	$3,553.50	CARLSON, AARON & KATIE	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$1,828.50	BRAKKE FAM OIN1938,1977/8	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$439.00	ASKEGAARDE ROBERT R. EMIN	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$3,382.48	AALAND LAW OPEN REC REQ	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$3,187.50	2025 CONSOLIDATED ACTION	V01201	Cass Joint Water OHB
	7/2/2026	354766	OHNSTAD TWICHELL PC	$1,966.50	BOYER, STUART & PAT	V01201	Cass Joint Water OHB
			Other Services / Legal Services	**$116,375.45**			
790-7930-429.33-32	7/2/2026	354766	Patchin Messner Valuation Coun	$5,000.00	TASK ORDER 7 AMENDMENT 1	V01201	Cass Joint Water OHB
			Other Services / Appraisal Services	**$5,000.00**			
790-7930-429.33-47	6/25/2026	354726	Jodi Smith	$2,860.00	MAY 2026 CNSLTNG J.SMITH	V13701	LAND ACQUISITION CONSULTIN
			Other Services / Consulting Services	**$2,860.00**			
790-7930-429.33-79	6/11/2026	354183	CH2M Hill Engineers Inc	$80,839.45	TO#: 6 P3 SUPPORT SRVS	V00212	P3 PROCUREMENT SUPPORT
	6/11/2026	354183	CH2M Hill Engineers Inc	$7,585.48	TO# 4 PROP ACQ MGMT SRV26	V00210	CH2M HILL-LAND ACQUISITON
			Other Services / Construction Management	**$88,424.93**			
790-7930-429.38-95	6/25/2026	354669	JT LAWN SERVICE LLC	$228.00	MOWING-5021 171ST AVE SE	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$3,356.00	TO# 3 MOWING/WEED CONTROL	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$266.00	MOWING-5298 174 1/2 AVE S	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$1,502.00	MOWING-317 MAIN AVE	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$864.00	MOWING-17456 49TH ST SE	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$555.00	MOWING-174 1/2 AVE SE	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$533.00	MOWING-17166 49TH ST SE	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$696.00	MOWING-170TH AVE SE	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$783.00	MOWING-13689 3RD ST S	V10401	MOWING/WEED CONTROL MGM
	6/25/2026	354669	JT LAWN SERVICE LLC	$585.00	MOWING-9822 ROBIN RD	V10401	MOWING/WEED CONTROL MGM
			Other Services / Mowing Services	**$9,368.00**			
790-7930-429.52-70	6/25/2026	354737	Watts and Associates, Inc.	$18,216.22	CROP INSURANCE PROD DEV S	V06901	CROP INSURANCE DEVELOPMN
			Insurance / Crop Insurance	**$18,216.22**			

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790-7930-429.62-51	6/25/2026	354612	Cass County Electric Cooperativ	$113.00	CCEC HORACE ELEVATOR 6.26	V01701	ND LAND PURCH-OUT OF TOWN
			Energy / Electricity	**$113.00**			
790-7930-429.71-30	7/2/2026	354766	2185 - SIEBELS	($3,800.00)	EXCESS LAND SALE LINDEMAN	V01701	ND LAND PURCH-OUT OF TOWN
	6/23/2026	EK06260	2185 - SIEBELS	$3,800.00	RCLS MFDA LAND SALE PROC.	V01701	ND LAND PURCH-OUT OF TOWN
			Land / Land Purchases	**$0.00**			
790-7930-429.71-31	7/2/2026	354766	8476 - NELSON, JEFF & CHAR	($1,186.31)	OVERAGE ON ATTORNEY FEE	V01701	ND LAND PURCH-OUT OF TOWN
	7/2/2026	354766	9112 - KALINOWSKI, MATTH	($3,246.61)	OVERAGE ON ATTORNEY FEES	V01701	ND LAND PURCH-OUT OF TOWN
	7/2/2026	354766	9115 - ISRAELSON LAND PRT	($382.67)	OVERAGE ON ATTORNEY FEES	V01701	ND LAND PURCH-OUT OF TOWN
	7/2/2026	354766	9116 - ISRAELSON LAND PRT	($382.66)	OVERAGE ON ATTORNEY FEES	V01701	ND LAND PURCH-OUT OF TOWN
			Land / Easements	**($5,198.25)**			
790-7930-429.73-20	6/18/2026	354514	Schmidt and Sons Inc.	$48,487.50	WP-38C PROP STRUCTURE MIG	V03830	TO45-WP38C - OIN 1953
			Infrastructure / Site Improvements	**$48,487.50**			
790-7931-429.33-05	6/5/2026	353977	SRF Consulting Group	$5,209.55	PROF SRVS THRU 3.31.2026	V06201	MCCJPA - MN ROE
			Other Services / Engineering Services	**$5,209.55**			
790-7931-429.33-25	6/5/2026	353977	OHNSTAD TWICHELL PC	$804.40	GENERAL OHNSTAD TWICHELL	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$8,409.50	UPSTREAM MITIGATION	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$210.00	SOUTHERN EMBANKMENT	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$275.60	LIVDAHL OIN 9307 & 9325	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$4,296.00	GENERAL	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$18.30	ENVIRO MONITOR	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$20,680.50	EMINENT DOMAIN WILKIN	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$420.00	EMINENT DOMAIN CLAY	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$4,814.96	AALAND LAW DATA PRACTICES	V06201	MCCJPA - MN ROE
	6/5/2026	353977	OHNSTAD TWICHELL PC	$6,617.50	OHNSTAD TWICHELL INV	V06201	MCCJPA - MN ROE
			Other Services / Legal Services	**$46,546.76**			
790-7931-429.38-99	6/5/2026	353977	Allen Law Office	$943.20	COMMISSIONER REIMBURSEMEN	V06201	MCCJPA - MN ROE
			Other Services / Other Services	**$943.20**			

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790-7931-429.54-10	6/5/2026	353977	Clay County Union	$30.00	CLAY CO UNION MTNG NOTICE	V06201	MCCJPA - MN ROE
			Advertising / Legal Publications	**$30.00**			
790-7931-429.62-51	6/5/2026	353977	LAKE REGION ELECTRIC CO	$86.89	SVC 1007 100TH AVE	V02301	MN LAND PURCHASES
			Energy / Electricity	**$86.89**			
790-7931-429.67-11	6/5/2026	353977	1826 - NESS 5	$20,613.81	RELOCATE REIMB. OIN 1826	V02301	MN LAND PURCHASES
			Relocation / Residential Buildings	**$20,613.81**			
790-7931-429.71-30	6/5/2026	353977	1879N - MOORHEAD CLAY C	($500.00)	LAND RENT 3348 180TH AVE	V02301	MN LAND PURCHASES
	6/5/2026	353977	1879N - MOORHEAD CLAY C	($500.00)	BCSS LAND RENT 3348 180TH	V02301	MN LAND PURCHASES
	6/23/2026	EK06260	1879N - MOORHEAD CLAY C	$1,000.00	RCLS MFDA LAND RENT PROC	V02301	MN LAND PURCHASES
			Land / Land Purchases	**$0.00**			
790-7940-429.33-06	6/18/2026	354365	BRAUN INTERTEC CORP	$2,144.25	BRAUN TO #5 TESTING SRVS	V00407	TASK ORDER #5
			Other Services / Quality Testing	**$2,144.25**			
790-7940-429.34-50	7/8/2026	JH062600	City of Horace	$29.59	JUNE 26 DIV/ADMIN FEE	V11602	HORACE-ESCROW PFM FEES
			Technical Services / Investment Management Svc	**$29.59**			
790-7941-429.33-05	6/5/2026	353974	MOORE ENGINEERING INC	$19,739.50	COMSTOCK LAGOON PROJECT	V10102	LAGOON
			Other Services / Engineering Services	**$19,739.50**			
790-7941-429.33-25	6/5/2026	353974	Pemberton Law PLLP	$39.00	COMSTOCK MOU PEMBRTON LA	V10102	LAGOON
			Other Services / Legal Services	**$39.00**			
790-7941-429.34-50	7/8/2026	JH062600	BUFFALO-RED RIVER WATE	$42.92	JUNE 26 INT/ADMIN FEES	V08304	BRRWD-ESCROW PFM FEES
			Technical Services / Investment Management Svc	**$42.92**			
790-7950-429.33-05	6/5/2026	354081	MOORE ENGINEERING INC	$1,324.75	REQ #S 27 OHNSTAD/MEI INS	V12201	SE CASS WRD MOU
	6/18/2026	354425	HOUSTON-MOORE GROUP L	$4,559.50	PRJT MGMT,PROF SRVS,PROP	V01633	DESIGN & CONST. SUPPORT
	6/25/2026	354717	MOORE ENGINEERING INC	$1,960.25	RRWRD REQ #34 OHNSTAD,MEI	V08801	RUSH RIVER-DRAIN EXPENSE
			Other Services / Engineering Services	**$7,844.50**			
790-7950-429.33-06	6/25/2026	354607	BRAUN INTERTEC CORP	$48,282.00	TO# 4 P3 OBSERVATION/TEST	V00406	TASK ORDER #4
			Other Services / Quality Testing	**$48,282.00**			

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790-7950-429.33-25	6/5/2026	354081	OHNSTAD TWICHELL PC	$1,071.00	REQ #S 27 OHNSTAD/MEI INS	V12201	SE CASS WRD MOU
	6/25/2026	354706	Pleasant Township	$18,555.12	REIMBURSE AALAND LAW/AL B	V06801	PLEASANT TOWNSHIP MOU
	6/25/2026	354717	OHNSTAD TWICHELL PC	$1,173.00	RRWRD REQ #34 OHNSTAD,MEI	V08801	RUSH RIVER-DRAIN EXPENSE
	7/2/2026	EK06260	Serkland Law Firm	$490.00	SERKLAND LAW FIRM	V05418	FLOOD ACQUISITIONS
			Other Services / Legal Services	**$21,289.12**			
790-7950-429.38-99	6/25/2026	354616	Glacier Dust Control	$2,593.71	DUST CONTROL SRVS REIMBUR	V04201	DUST/TRAFFIC CONTRL-INLET
	6/25/2026	354707	Pro Landscapers LLC	$1,800.00	SEEDING REPAIRS	V00105	General & Admin CONSTRCTN
			Other Services / Other Services	**$4,393.71**			
790-7950-429.41-05	6/5/2026	353971	Cass Rural Water	$33.37	DIVERSION INLET APR26 BIL	V05006	DIVERSION INLET UTILITY
			Utility Services / Water and Sewer	**$33.37**			
790-7950-429.73-52	6/10/2026	EK06260	Red River Valley Alliance LLC	$24,453,164.40	RECORD WIRE MILESTONE PMT	V11402	MILESTONE PAYMENTS
	6/15/2026	EK06260	Red River Valley Alliance LLC	$2,830,518.60	RECORD WIRE MILESTONE PMT	V11402	MILESTONE PAYMENTS
	6/22/2026	EK06260	Red River Valley Alliance LLC	$18,446,658.00	RECORD WIRE MILESTONE PMT	V11402	MILESTONE PAYMENTS
	6/22/2026	EK06260	Red River Valley Alliance LLC	$10,805,470.40	RECORD WIRE MILESTONE PMT	V11402	MILESTONE PAYMENTS
	7/2/2026	EK06260	Red River Valley Alliance LLC	$24,552,914.40	RECORD WIRE MILESTONE PMT	V11402	MILESTONE PAYMENTS
	7/2/2026	EK06260	Red River Valley Alliance LLC	$5,267,792.00	RECORD WIRE MILESTONE PMT	V11402	MILESTONE PAYMENTS
	7/2/2026	EK06260	Key Contracting Inc	$475,517.75	KEY CONTRACTING INC	V05405	LEVEE/FLOODWALL - BELMONT
			Infrastructure / Flood Control	**$86,832,035.55**			
790-7950-429.73-70	6/5/2026	353971	Cass Rural Water	$6,484.36	CASS RURAL WATER TO #9	V05016	TO 9 - WP38C DISCONNECTS
	6/25/2026	354742	XCEL ENERGY-FARGO	$9,006.00	ADDT REQ TO#3 SAUVAGEAU	V07706	TO03-SERVICES TO SAUVAGEA
			Infrastructure / Utilities	**$15,490.36**			
790-7951-429.38-99	6/14/2026	1216	Wilkin County Recorder	$103.00	WILKIN COUNTY TREASURE	V00105	General & Admin CONSTRCTN
			Other Services / Other Services	**$103.00**			
790-7952-429.33-05	6/18/2026	354425	HOUSTON-MOORE GROUP L	$711.00	PRJT MGMT,PROF SRVS,PROP	V01633	DESIGN & CONST. SUPPORT
			Other Services / Engineering Services	**$711.00**			
790-7959-429.33-05	7/2/2026	EK06260	APEX Engineering Group Inc	$3,496.40	APEX ENGINEERING GROUP IN	V05439	NR26C-STRM LFT RHAB #40
	7/2/2026	EK06260	HOUSTON ENGINEERING IN	$5,442.00	HOUSTON ENGINEERING INC	V05439	NR26C-STRM LFT RHAB #40
			Other Services / Engineering Services	**$8,938.40**			

Summary Of Expenses
EXP-2026-06

Account Number	Check Date	Check Number	Vendor Name	Transaction Amount	Description	Project Number	Project Description
790-7990-429.33-05	6/18/2026	354425	HOUSTON-MOORE GROUP L	$8,717.19	PRJT MGMT,PROF SRVS,PROP	V01633	DESIGN & CONST. SUPPORT
			Other Services / Engineering Services	**$8,717.19**			
790-7990-429.33-25	6/5/2026	354055	OHNSTAD TWICHELL PC	$64,184.40	PROFESSIONAL SRVS	V00102	General & Admin. WIK
	6/18/2026	354523	Swanson & Warcup	$315.00	PROFESSIONAL SRVS	V14501	LEGAL SERVICES
	6/25/2026	354700	OHNSTAD TWICHELL PC	$51,604.40	PROFESSIONAL SRVS 6.2026	V00102	General & Admin. WIK
			Other Services / Legal Services	**$116,103.80**			
790-7990-429.33-47	6/18/2026	354501	Program Advisor Services, LLC	$35,192.00	PROGRAM CNSLT SRVS TO#3	V05801	CONSULTING SERVICES
			Other Services / Consulting Services	**$35,192.00**			
790-7990-429.34-57	6/25/2026	15588	BANK OF NORTH DAKOTA	$18,547.00	BND TRUSTEE FEE 06/2026	V08502	MONTHLY TRUSTEE FEE
			Technical Services / FMDA Trustee Fees BND	**$18,547.00**			
790-7990-429.34-59	6/25/2026	354711	Allegro Construction Services L	$1,462.50	TECHNICAL SRVS CRB CHAIR	V11403	DISPUTE RESOLUTION BOARDS
			Technical Services / Outside Consultant	**$1,462.50**			
790-7998-555.90-81	7/7/2026	EK06260	Diversion Admin Budget Transfe	$0.00	ANNUAL ADMIN BDGR TRF-JUN	VADMIN	Diversion Administration
			FMDA Admin. Budget Fund	**$0.00**			
			790 Subtotal	**$89,944,829.55**			

Total Amount Invoiced this period: **$90,064,745.70**

$6,550.00 **Less Paid Retainage**

$90,058,195.70 **Total Less Paid Retainage**

Cumulative Vendor Payments Since Inception (Paid Only)

Vendor Name	Approved Contract/Invoiced Amount	Liquidated	Outstanding Encumbrance	Purpose
LAND PURCHASE	$447,424,245.17	$447,424,245.17	$0.00	Land Purchase
RED RIVER VALLEY ALLIANCE LLC	$319,632,332.66	$319,632,332.66	$0.00	P3 Developer payments
CH2M HILL ENGINEERS INC	$170,151,045.01	$151,548,443.52	$18,602,601.49	Project & Construction Management
HOUSTON-MOORE GROUP LLC	$100,116,613.06	$90,905,447.20	$9,211,165.86	Engineering Services
ARMY CORP OF ENGINEERS	$71,882,397.00	$71,882,397.00	$0.00	Local Share
INDUSTRIAL BUILDERS INC	$68,263,731.96	$67,619,887.76	$643,844.20	2nd St N Pump Station Project and 2nd St Floodwall, South of Pu
NORTH DAKOTA PUBLIC FINANCE AUTHORIT	$55,939,800.00	$55,939,800.00	$0.00	Debt Service
KEY CONTRACTING INC	$41,752,714.00	$41,752,714.00	$0.00	Flood Protection Services
RICHLAND-WILKIN JPA	$35,000,000.00	$35,000,000.00	$0.00	Economic Impact Relief Fund
OHNSTAD TWICHELL PC	$30,850,911.98	$30,850,911.98	$0.00	Legal Services
MEYER CONTRACTING	$19,244,280.80	$19,244,280.80	$0.00	WP-43CD and Gatewell - PVD & Surcharge Installation
ADVANCED ENGINEERING INC	$18,590,861.61	$16,022,257.80	$2,568,603.81	Lands Management and Public Outreach
INDUSTRIAL CONTRACT SERVICES INC	$18,419,743.64	$18,419,743.64	$0.00	4th St Pump Station and 2nd Street Floodwall
CASS COUNTY JOINT WATER RESOURCE DI	$15,126,609.47	$15,126,609.47	$0.00	O/H/B Ring Levee, DPAC, Postage, Miscellaneous
DORSEY & WHITNEY LLP	$14,025,894.82	$14,025,894.82	$0.00	Legal Services
WELLS FARGO	$11,607,080.05	$11,607,080.05	$0.00	Debt Service
DAKOTA UNDERGROUND	$11,141,625.69	$11,141,625.69	$0.00	Utility Relocation
LANDSCAPES UNLIMITED	$11,007,612.78	$11,007,612.78	$0.00	Golf Course Construction - Oxbow Country Club
MOORE ENGINEERING INC	$10,451,648.44	$8,579,623.76	$1,872,024.68	Engineering Services
OKEEFE, OBRIAN, LYSON & FOSS LTD	$9,962,512.68	$9,962,512.68	$0.00	FLDBUY - COF Flood Home Buyouts
CITY OF FARGO	$9,920,069.36	$9,914,430.61	$5,638.75	Utility Relocation, Accounting Svcs, Interest on Deficit Funds
RJ ZAVORAL & SONS INC.	$8,733,300.18	$572,204.08	$8,161,096.10	Raymond Township Mobility Improvements
SCHMIDT AND SONS INC.	$8,270,372.23	$6,476,737.73	$1,793,634.50	Residential Demolition in Oxbow
HOUSTON ENGINEERING INC	$8,019,888.98	$8,019,888.98	$0.00	Engineering Services
CASS RURAL WATER	$7,519,281.43	$7,460,106.05	$59,175.38	Utilities and Utility Relocation
CASS COUNTY GOVERNMENT	$7,389,034.78	$7,389,034.78	$0.00	Gravel on County Rd 17 Bypass
CASS COUNTY ELECTRIC COOPERATIVE	$6,744,655.91	$5,309,156.84	$1,435,499.07	Electrical Services

Cumulative Vendor Payments Since Inception (Paid Only)

Vendor Name	Approved Contract/Invoiced Amount	Liquidated	Outstanding Encumbrance	Purpose
ASHURST LLP	$6,352,853.01	$6,352,853.01	$0.00	PPP Legal Counsel
SRF CONSULTING GROUP	$6,341,707.43	$4,192,530.83	$2,149,176.60	Engineering Services
MINNKOTA POWER COOPERATIVE	$6,071,014.93	$5,787,498.93	$283,516.00	Utility Relocation
NUSTAR PIPELINE OPERATING PARTNERSHIP	$5,867,251.62	$5,867,251.62	$0.00	Utility Relocation
BRAUN INTERTEC CORP	$5,849,652.41	$4,675,671.31	$1,173,981.10	Materials Testing
ERNST & YOUNG	$5,377,000.00	$5,087,828.40	$289,171.60	P3 Financial Advisory Services
SELLIN BROS INC	$4,487,126.94	$4,487,126.94	$0.00	Riverwood Flood Risk Project - Construction
XCEL ENERGY-FARGO	$4,055,916.11	$3,737,064.17	$318,851.94	Utility Relocation
PROSOURCE TECHNOLOGIES, INC	$3,873,908.66	$3,626,663.51	$247,245.15	Land Acquisition Services
CENTURYLINK COMMUNICATIONS	$3,743,515.79	$3,710,251.68	$33,264.11	Utility Relocation
RILEY BROS	$3,656,841.67	$3,656,841.67	$0.00	Construction - OHB Ring Levee & WP-28A
BNSF RAILWAY CO	$3,606,213.80	$3,606,213.80	$0.00	Permits for In-Town Levee Projects
RED RIVER VALLEY & WESTERN RAILROAD C	$3,589,388.46	$3,589,388.46	$0.00	Railroad Facilities and the Rail Property
CLAY COUNTY AUDITOR	$3,544,148.37	$3,544,148.37	$0.00	Property Taxes - MN
AON RISK SERVICES CENTRAL INC	$3,508,446.49	$3,429,509.99	$78,936.50	Risk Advisory Services P3 Pre-Award
CROWN APPRAISALS	$3,467,230.00	$3,016,225.40	$451,004.60	Flowage Easements Valuation and Appraisal Services
PROGRAM ADVISOR SERVICES, LLC	$3,409,228.39	$3,114,972.62	$294,255.77	Program Consulting Services
CHS INC.	$3,049,153.37	$3,049,153.37	$0.00	Purchase Agreement (DB-1011)
PLENARY AMERICAS USA LTD	$3,000,000.00	$3,000,000.00	$0.00	Stipend Payment for P3 RFP
MAGELLAN PIPELINE	$2,852,375.85	$2,852,375.85	$0.00	Utility Relocation
HOUGH INC	$2,760,696.93	$2,501,349.43	$259,347.50	Construction WP-42F.2 and Oxbow River Intake & Pumping Syst
HDR ENGINEERING, INC.	$2,695,082.37	$2,274,928.88	$420,153.49	Engineering Services
MINNESOTA DNR	$2,636,755.60	$2,617,681.40	$19,074.20	EIS Scoping and Permit Application
MASTER CONSTRUCTION CO INC	$2,490,751.67	$2,490,751.67	$0.00	Flood Mitigation - Royal Oaks Area - Construction
OXBOW, CITY OF	$2,383,317.16	$2,383,317.16	$0.00	OXBOW MOU - LAND ADVANCE
EXCAVATING INC - FARGO	$2,366,855.72	$2,366,855.72	$0.00	Excavation and Utilities
LANDWEHR CONSTRUCTION INC	$2,304,622.16	$2,304,622.16	$0.00	In-Town and WP-43 Demolition Contracts

Cumulative Vendor Payments Since Inception (Paid Only)

Vendor Name	Approved Contract/Invoiced Amount	Liquidated	Outstanding Encumbrance	Purpose
ACONEX (NORTH AMERICA) INC	$2,194,655.43	$2,039,939.46	$154,715.97	Electronic Data Mgmt and Record Storage System
BANK OF NORTH DAKOTA	$2,144,425.32	$2,144,425.32	$0.00	Legal review fees
MINNESOTA NATIVE LANDSCAPES	$1,865,706.20	$0.00	$1,865,706.20	Sheyenne River Benching
URS CORPORATION	$1,805,670.90	$1,805,670.90	$0.00	Cultural Resources Investigations
AECOM	$1,692,603.43	$1,557,504.91	$135,098.52	Cultural Resources Investigations
BORDER STATES PAVING, INC	$1,681,811.69	$762,980.64	$918,831.05	Street repairs
CASS COUNTY TREASURER	$1,664,277.58	$1,664,277.58	$0.00	Property Taxes
LARKIN HOFFMAN ATTORNEYS	$1,601,849.57	$1,601,849.57	$0.00	Legal Services
REINER CONTRACTING INC	$1,599,646.21	$1,599,646.21	$0.00	El Zagal Flood Risk Management
ULTEIG ENGINEERS INC	$1,540,037.09	$1,494,958.09	$45,079.00	Land Acquisition Services
DIRT DYNAMICS	$1,491,646.37	$667,087.37	$824,559.00	HD18A1 - Oakcreek, Copperfield & Univerisy - Demo
WAGNER CONSTRUCTION INC.	$1,417,840.62	$1,417,840.62	$0.00	Utility Relocation
UNITED STATES GEOLOGICAL SURVEY	$1,343,840.00	$1,056,307.73	$287,532.27	Water Level Discharge Collection & Stage Gage Installation
LINNCO, INC.	$1,236,130.77	$912,828.11	$323,302.66	House Demo and Removal
US BANK	$1,205,546.13	$1,205,546.13	$0.00	Loan Advance Debt Service Payments
ANKURA CONSULTING GROUP LLC	$1,157,597.56	$1,157,597.56	$0.00	Scheduling Services
CC STEEL, LLC	$1,140,081.29	$1,140,081.29	$0.00	Lift Station Improvements
CONSOLIDATED COMMUNICATIONS	$1,094,622.01	$1,094,622.01	$0.00	Utility Relocation
CITY OF HORACE	$1,080,306.69	$1,080,306.69	$0.00	Infrastructure Fund
JT LAWN SERVICE LLC	$1,035,343.60	$685,928.00	$349,415.60	Mowing and weed control
KPH, INC.	$1,025,640.12	$1,025,640.12	$0.00	WP-43D5 Construction
CLERK OF DISTRICT COURT	$939,044.32	$939,044.32	$0.00	FLDBUY - COF Flood Home Buyouts
TERRACON CONSULTING ENGINEERS	$890,924.41	$890,924.41	$0.00	Materials Testing
SBA COMMUNICATIONS	$851,648.91	$851,648.91	$0.00	Utility Relocation
C THREE MEDIA, LLC	$839,039.35	$676,538.82	$162,500.53	Videography Services
UNITED STATES ENVIRONMENTAL PROTECTI	$831,686.35	$831,686.35	$0.00	WIFIA LOAN APPLCATION FEE
SPRINT COMMUNICATIONS COMPANY L.P.	$812,034.58	$812,034.58	$0.00	Fiber Optic Relocation

Cumulative Vendor Payments Since Inception (Paid Only)

Vendor Name	Approved Contract/Invoiced Amount	Liquidated	Outstanding Encumbrance	Purpose
NEON LOON COMMUNICATIONS, LLC	$805,681.47	$660,861.08	$144,820.39	Communications Support
APEX ENGINEERING GROUP INC	$765,500.52	$765,500.52	$0.00	Engineering
RED RIVER VALLEY COOPERATIVE ASSOC	$759,735.19	$692,195.19	$67,540.00	Electricity - Home Buyouts
DAKOTA CARRIER NETWORK	$727,348.58	$727,348.58	$0.00	Utility Relocation
WATTS AND ASSOCIATES, INC.	$722,307.44	$579,937.31	$142,370.13	Crop insurance product development services
FM ELECTRIC INC.	$722,273.00	$0.00	$722,273.00	Utility Relocation
BEAVER CREEK ARCHAEOLOGY	$710,970.25	$396,970.25	$314,000.00	Engineering Services
ERIK R JOHNSON & ASSOCIATES	$686,572.23	$686,572.23	$0.00	Legal Services
NORTHERN IMPROVEMENT COMPANY	$682,385.59	$682,385.59	$0.00	CR-17 asphalt paving
PATCHIN MESSNER VALUATION COUNSELORS	$675,462.50	$539,383.75	$136,078.75	Property Appraisal Services
COMPASS LAND CONSULTANTS, INC	$643,189.43	$643,189.43	$0.00	Property Appraisal Services
METROPOLITAN COUNCIL OF GOVERNMENTS	$637,390.01	$637,390.01	$0.00	Digital Aerial Photography
PCIROADS LLC	$617,408.60	$0.00	$617,408.60	I-29 Crack Repairs
NDSU BUSINESS OFFICE-BOX 6050	$606,145.00	$606,145.00	$0.00	Ag Risk Study Services
LTP ENTERPRISES INC.	$605,472.00	$605,472.00	$0.00	Test Holes and Test Well Drilling
DUCKS UNLIMITED	$587,180.00	$587,180.00	$0.00	Wetland Mitigation Credits
AT&T	$586,269.60	$586,269.60	$0.00	Utility Relocation
MIDCONTINENT COMMUNICATIONS	$574,957.29	$574,957.29	$0.00	Utility Relocation
RED RIVER BASIN COMMISSION	$501,000.00	$501,000.00	$0.00	Retention Projects - Engineering Services
HOFFMAN & MCNAMARA CO.	$491,334.67	$491,334.67	$0.00	General Landscaping and Planting (WP-42G)
BUFFALO-RED RIVER WATERSHED DISTRICT	$487,366.09	$487,366.09	$0.00	Retention Projects - Engineering Services
RICK ELECTRIC INC	$455,200.00	$455,200.00	$0.00	Riverwood Flood Risk Project - Electrical
TINJUM APPRAISAL COMPANY, INC.	$443,600.00	$259,600.00	$184,000.00	Property Appraisal Services
ROBERT TRENT JONES	$440,431.73	$440,431.73	$0.00	Oxbow MOU - Golf Course Consulting Agreement
DAWSON INSURANCE AGENCY	$423,211.66	$423,211.66	$0.00	Property Insurance - Home Buyouts
MOODYS INVESTORS SERVICE, INC.	$382,375.00	$382,375.00	$0.00	WIFIA loan fees
COMSTOCK CONSTRUCTION	$381,057.70	$92,751.10	$288,306.60	Maple River Benching Project

Cumulative Vendor Payments Since Inception (Paid Only)

Vendor Name	Approved Contract/Invoiced Amount	Liquidated	Outstanding Encumbrance	Purpose
MBA	$380,636.36	$380,636.36	$0.00	Golf course and pump house - Oxbow Country Club
MVM CONTRACTING	$339,448.03	$339,448.03	$0.00	Fiber Relocation
SWANSON HEALTH PRODUCTS, INC.	$337,059.00	$337,059.00	$0.00	FM1471 - Storm Lift Stations #55 and #56 - Drain 27
DFI BRIDGE CORPORATION	$316,211.21	$316,211.21	$0.00	Bridge Construction - Oxbow Country Club
KLJ ENGINEERING, LLC	$314,693.05	$314,693.05	$0.00	Lift Station Improvements
FEDERAL STEEL SUPPLY, INC.	$307,378.00	$307,378.00	$0.00	OHB - 42 inch steel pipe
STEFFL DRILLING & PUMP INC.	$299,550.00	$299,550.00	$0.00	Cass Rural Water Users District Reservoir A Wellfield
PLEASANT TOWNSHIP	$295,271.86	$295,271.86	$0.00	Building Permit Application
FUSION AUTOMATION INC.	$290,209.31	$290,209.31	$0.00	Electrical
GARY KILLEBREW	$279,500.00	$279,500.00	$0.00	Project Manager Services - Oxbow Country Club
TURMAN & LANG	$277,139.55	$277,139.55	$0.00	Legal Services
JR FERCHE INC.	$277,004.58	$277,004.58	$0.00	Water System Improvements
LYLE WILKENS INC.	$273,550.00	$88,262.50	$185,287.50	Property Structure Mitigation
702 COMMUNICATIONS	$266,892.07	$266,892.07	$0.00	Utility Relocation
INTEGRA REALTY RESOURCES	$260,725.00	$260,725.00	$0.00	Property Appraisal Services
MLGC	$255,160.03	$255,160.03	$0.00	Utility Relocation
CDM SMITH INC.	$255,000.00	$11,088.38	$243,911.62	Financial Dispute Resolution Board
FORUM COMMUNICATIONS	$250,010.54	$250,010.54	$0.00	Advertising Services
PR FOR GOOD, INC	$242,482.28	$242,482.28	$0.00	Communications Support Services
FREDRIKSON & BYRON, PA	$241,881.28	$241,881.28	$0.00	Lobbying Services
SERKLAND LAW FIRM	$241,513.21	$241,513.21	$0.00	Legal services
GRAY PANNELL & WOODWARD LLP	$231,300.68	$231,300.68	$0.00	Legal Services
GA GROUP, PC	$228,229.32	$228,229.32	$0.00	Government Relations
WILLIAM D. SCEPANIAK, INC.	$226,235.21	$226,235.21	$0.00	ROADWAY RESHAPING & AGGREGATE SURFACING
AMERICAN ENTERPRISES, INC.	$200,281.00	$200,281.00	$0.00	Construction/Demolition
CITY OF OXBOW MOU	$200,000.00	$200,000.00	$0.00	Oxbow Park Relocation MOU Amendment
EXECUTIVE MANAGEMENT SYSTEMS, INC.	$196,763.96	$196,763.96	$0.00	Executive Coaching

Cumulative Vendor Payments Since Inception (Paid Only)

Vendor Name	Approved Contract/Invoiced Amount	Liquidated	Outstanding Encumbrance	Purpose
HOLY CROSS TOWNSHIP	$188,000.00	$188,000.00	$0.00	MOU payments
RED RIVER COMMUNICATIONS	$181,365.42	$181,365.42	$0.00	Fiber Relocation
EIDE BAILLY LLP	$180,569.82	$158,687.30	$21,882.52	Audit Services
MAPLETON, CITY OF	$179,605.00	$97,082.13	$82,522.87	Prelim Engineering Services
SPRINGSTED INCORPORATED	$178,010.15	$178,010.15	$0.00	Financial Advisor
KADRMAS LEE & JACKSON, INC.	$176,164.00	$176,164.00	$0.00	Engineering Services
MUNICIPAL AIRPORT AUTHORITY	$166,981.00	$166,981.00	$0.00	Easement for Airport
SOIL BORINGS	$166,232.50	$166,232.50	$0.00	Soil Borings
SUN ELECTRIC INC.	$166,000.00	$166,000.00	$0.00	Lift Station Electrical Services
LANDVEST, INC.	$160,000.00	$0.00	$160,000.00	Appraisal services
PFM PUBLIC FINANCIAL MANAGEMENT	$146,460.00	$146,460.00	$0.00	Financial Advisor
S&P GLOBAL RATINGS	$145,625.00	$145,625.00	$0.00	Ratings Evaluation Service
DAILY NEWS	$143,075.16	$143,075.16	$0.00	Advertising Services
CHAPMAN AND CUTLER	$140,000.00	$140,000.00	$0.00	Legal Services
QUANTUM SPATIAL, INC.	$139,061.35	$139,061.35	$0.00	Digital Aerial Photography
MARCO TECHNOLOGIES	$135,554.72	$127,714.41	$7,840.31	IT Services
FUGRO USA LAND, INC.	$130,396.52	$130,396.52	$0.00	Digital Aerial Photography
CITY OF COMSTOCK	$123,300.59	$123,300.59	$0.00	Wetland Credits and ROW Easement
BALLARD SPAHR	$121,500.00	$121,500.00	$0.00	Fiscal Agent
COGENT COMMUNICATIONS	$121,475.21	$60,737.61	$60,737.60	Fiber Optic Relocation
SENTRY SECURITY, INC.	$121,212.85	$121,212.85	$0.00	Security Services
AFFINITEXT INC	$118,630.00	$87,752.15	$30,877.85	Document Management Services
ENVENTIS	$115,685.62	$115,685.62	$0.00	Utility Relocation
GE BOCK REAL ESTATE, LLC	$112,590.00	$112,590.00	$0.00	Property Appraisal Services
MAPLETON TOWNSHIP	$112,288.70	$112,288.70	$0.00	Lost tax revenue and attorney fees
OXBOW COUNTRY CLUB	$110,391.68	$110,391.68	$0.00	Golf Course - Oxbow
JORGE PAGAN	$109,500.00	$109,500.00	$0.00	Appraisal services

Cumulative Vendor Payments Since Inception (Paid Only)

Vendor Name	Approved Contract/Invoiced Amount	Liquidated	Outstanding Encumbrance	Purpose
JODI SMITH	$106,934.18	$106,934.18	$0.00	Consulting Services
DAVID CLARDY	$105,215.05	$105,215.05	$0.00	Home buyouts - easement
FLINT GROUP	$105,020.00	$93,440.00	$11,580.00	Website Services
WARREN TOWNSHIP	$101,604.72	$101,604.72	$0.00	SEEDING, ROAD REPAIR, DUST CONTROL
166 Vendors Report Totals:	**$1,704,427,375.42**	**$1,645,567,934.48**	**$58,859,440.94**	

Data Through Date: Friday, June 26, 2026

Parcel (OIN) Physical Location Summary

Project / Physical Location	Parcels	Acquired / Sold	Cancelled OIN's (HC)	PCT Acquired / Cancelled	Remaining OIN's	Cost To Date
BIOGEO	**431**	**267**	**131**	**92%**	**33**	**$1,673,857**
BIOGEO	300	266	1	89%	33	$900,422
HC	131	1	130	100%	0	$773,435
CHANNEL	**722**	**502**	**217**	**100%**	**3**	**$99,122,854**
DA_MOB_HORACE	4	2	0	50%	2	$0
ENV	1	0	0	0%	1	$0
HC	273	56	217	100%	0	$3,568,166
LAP01	109	109	0	100%	0	$7,872,311
LAP02	97	97	0	100%	0	$13,519,297
LAP03	81	81	0	100%	0	$23,021,827
LEGACY	157	157	0	100%	0	$51,141,254
DOWNSTREAM	**7**	**0**	**7**	**100%**	**0**	**$0**
HC	7	0	7	100%	0	$0
Habitat Improveme	**23**	**15**	**8**	**100%**	**0**	**$329,344**
ENV	5	5	0	100%	0	$0
Habitat_Shey	10	10	0	100%	0	$329,344
HC	8	0	8	100%	0	$0
MOBILITY	**123**	**0**	**1**	**1%**	**122**	**$0**
DA_MOB37_MN	51	0	0	0%	51	$0
DA_MOB37_ND	19	0	0	0%	19	$0
DA_MOB38TH	52	0	0	0%	52	$0
HC	1	0	1	100%	0	$0

Data Through Date: Friday, June 26, 2026

Parcel (OIN) Physical Location Summary

Project / Physical Location	Parcels	Acquired / Sold	Cancelled OIN's (HC)	PCT Acquired / Cancelled	Remaining OIN's	Cost To Date
SEAILAND	**537**	**475**	**52**	**98%**	**10**	**$102,430,803**
DRAIN 27	43	43	0	100%	0	$23,965,462
HC	60	8	52	100%	0	$458,806
LEGACY	138	138	0	100%	0	$24,523,991
SE_I29	6	6	0	100%	0	$2,990,158
SE-1	20	20	0	100%	0	$6,259,028
SE-1B	6	6	0	100%	0	$4,276
SE-2A	11	11	0	100%	0	$3,978,681
SE-2B	84	84	0	100%	0	$13,278,000
SE-3	14	14	0	100%	0	$1,078,007
SE-4	71	64	0	90%	7	$10,733,166
SE-5	24	21	0	88%	3	$974,121
SE-INLET	8	8	0	100%	0	$2,952,107
SE-RRCS	37	37	0	100%	0	$7,707,431
SE-WRCS	10	10	0	100%	0	$445,069
WP43B	5	5	0	100%	0	$3,082,500
Sheyenne Mitigatio	**10**	**1**	**0**	**10%**	**9**	**$3,000**
SheyMit	10	1	0	10%	9	$3,000
WP36	**2**	**2**	**0**	**100%**	**0**	**$2,750**
WRDAM	2	2	0	100%	0	$2,750
WP38	**1,054**	**497**	**376**	**83%**	**181**	**$148,196,041**
HC	380	4	376	100%	0	$1,283,123
LEGACY	6	6	0	100%	0	$759,198
UMA	582	477	0	82%	105	$145,919,317
UMA-C	59	4	0	7%	55	$38,567
UMA-W	14	6	0	43%	8	$195,835
UMA-W2	13	0	0	0%	13	$0
WP40	**18**	**8**	**10**	**100%**	**0**	**$48,923**
DRAYTON	7	7	0	100%	0	$48,923
HC	10	0	10	100%	0	$0
LEGACY	1	1	0	100%	0	$0
WP42	**66**	**49**	**4**	**80%**	**13**	**$37,850,061**
HC	4	0	4	100%	0	$0
LEGACY	6	6	0	100%	0	$18,014,935
WP42	56	43	0	77%	13	$19,835,126

Data Through Date: Friday, June 26, 2026

Parcel (OIN) Physical Location Summary

Project / Physical Location	Parcels	Acquired / Sold	Cancelled OIN's (HC)	PCT Acquired / Cancelled	Remaining OIN's	Cost To Date
WP43	**267**	**121**	**146**	**100%**	**0**	**$80,365,160**
Non-OIN Hard Land Cost	0	0	0	0%	0	$22,598,547
HC	147	1	146	100%	0	$500
LEGACY	6	6	0	100%	0	$3,589,519
WP43A	1	1	0	100%	0	$0
WP43B	11	11	0	100%	0	$2,505,237
WP43C	74	74	0	100%	0	$45,137,160
WP43D	14	14	0	100%	0	$5,271,226
WP43D5	5	5	0	100%	0	$1,175,055
WP43G	9	9	0	100%	0	$87,915
Totals	**3,260**	**1,937**	**952**	**89%**	**371**	**$470,022,792**

FM Metropolitan Area Flood Risk Management Project
Lands Expense - Life To Date
As of June 30, 2026

Property Address	Purchase Date	Purchase Price	Earnest Deposit	Relocation Assistance	Sale Proceeds	Total
Commercial Relocations - Fargo		16,099,989.70	-	16,300,462.10	(1,100.00)	32,399,351.80
Home Buyouts - Fargo		3,044,054.89	-	521,417.80	-	3,565,472.69
Home Buyouts - Moorhead		495,809.91	-	84,060.80	(8,440.00)	571,430.71
Home Buyouts - Oxbow		29,678,181.97	-	17,142,531.46	(368,167.87)	46,452,545.56
Home Buyouts - Hickson		1,031,674.37	-	120,422.18	-	1,152,096.55
Home Buyouts - Horace		7,604,598.67	-	595,320.88	(3,800.00)	8,196,119.55
Home Buyouts - Argusville		215,030.91	-	6,912.57	-	221,943.48
Easements - Fargo		504,716.00	-	-	-	504,716.00
Easements - Hickson		500.00	-	-	-	500.00
Easements - Oxbow		55,500.00	-	-	-	55,500.00
Easements - Diversion Inlet Control Structure		4,302,787.22	-	-	(67,650.00)	4,235,137.22
Easements - Piezometer		259,765.00	-	-	-	259,765.00
Easements - Minesota		1,542,370.79	-	-	-	1,542,370.79
Farmland Purchases		326,758,125.97	-	5,109,571.44	(21,470,776.36)	183,664,730.93

FM Metropolitan Area Flood Risk Management Project

Lands Expense - Life To Date

As of June 30, 2026

Property Address	Purchase Date	Purchase Price	Earnest Deposit	Relocation Assistance	Sale Proceeds	Total
Land Purchases		191,498,808.38	-	2,563,701.41	(10,424,778.86)	183,664,730.93
That part of the Northwest Quarter of Section 16, Township 137 North, Range 49 West of the Fifth Principal Meridian, Cass County, North Dakota	1/30/2025	718,704.29				
That part of the NE 1/4 of Section 5 in Township 137 North of Range 49 West of the Fifth Principal Meridian, Cass County, North Dakota	1/30/2025	431,999.39				
Part of the Southeast quarter (SE1/4) of Section 26, Township 137 North, Range 49 West of the Fifth Principal Meridian, Cass County, North Dakota	4/24/2025	1,275,344.43				
A certain tract of land situated in the Southwest Quarter (SW1/4) of Section 34 Township138 North, Range 49 West of the 5th Principal Meridian, Cass County, North Dakota, described as follows: Commencing at a point which is 926 feet East of th Southwest corner of the Southwest Quarter of Section 34, and which point is the true point of beginning of the tract hereinafter described; thence North and parallel to the West section line of Section 34 a distance of 445 feet; thence East and parallel to the South section line of Section 34 a distance of 587 feet; thence South and parallel to the West section line of Section 34 a distance of 445 feet, more or less, to the South section line of Section 34; thence West and along the South section line a distance of 587 feet, more or less, to the point of beginning.	4/24/2025	1,000.00				
Lots 5, 7, and 8, Block 2 of River Shore Subdivision a part of Government Lots 5, 6, and 7 of Section 7, Township 137 North, Range 48 West, Cass County, North Dakota	9/4/2025	1,206,677.74				
That part of Auditor's Lot No. 1 of the Southwest Quarter of Section 36, Township 138 North, Range 50 West of the Fifth Principal Meridian, Cass County, North Dakota	10/30/2025	24,800.00			(24,800.00)	
S1/2 N1/2 OF NE1/4, Sec 16, 137N, 49W, Cass County, ND	10/30/2025	264,353.72				
That part of Government Lot 3 and the Southeast Quarter of the Northwest Quarter of Section 3, Township 137 North, Range 49 West of the Fifth Principal Meridian, Cass County, North Dakota; and That part of Government Lot 3, Section 3, Township 137 North, Range 49 West of the Fifth Principal Meridian, Cass County, North Dakota	1/29/2026	97,061.72				
		391,593,105.40	-	39,880,699.23	(21,919,934.23)	409,553,870.40
					Property Management Expense	13,097,289.84
					Grand Total	**$ 422,651,160.24**

FM Metropolitan Area Flood Risk Management Project
In-Town Levee Work
as of June 30, 2026

Vcode #	Vendor Name	Descriptions	Contract Amount	Amount Paid
V02801	Industrial Builders	WP42.A2 - 2nd Street North Pump Station	$ 8,696,548.46	$ 8,696,548.46
V02802	Terracon Consulting	WP-42 (In Town Levees) Materials Testing	$ 884,070.41	$ 884,070.41
V02803	Consolidated Communications	2nd Street Utility Relocation	$ 1,178,781.73	$ 1,178,781.73
V02804	702 Communications	2nd Street Utility Relocation	$ 266,892.07	$ 266,892.07
V02805	ICS	WP-42A.1/A.3 - 4th St Pump Station & Gatewell and 2nd St Floodwall S	$ 18,365,229.13	$ 18,365,229.13
V02806	HMG	WP42 - Services During Construction	$ 6,513,429.90	$ 6,513,429.90
V02807	CCJWRD	In-Town Levee Work	$ 3,756,545.64	$ 3,756,545.64
V02808	City of Fargo	Relocation of fiber optic along 2nd Street North	$ 397,906.52	$ 397,906.52
V02809	AT & T	2nd Street Utility Relocation	$ 586,269.60	$ 586,269.60
V02811	Xcel Energy	2nd Street & 4th Street Utility Relocations	$ 769,791.73	$ 769,791.73
V02812	Industrial Builders	WP-42F.1S - 2nd Street North Floodwall, South of Pump Station	$ 16,720,591.15	$ 16,720,591.15
V02813	Landwehr Construction	Park East Apartments Demolition	$ 1,169,651.74	$ 1,169,651.74
V02814	Primoris Aevenia	2nd Street Utility Relocation	$ 16,230.00	$ 16,230.00
V02815	Centurylink Communications	2nd Street Utility Relocation	$ 2,660,937.92	$ 2,660,937.92
V02816	Landwehr Construction	WP-42C.1 - In-Town Levees 2nd Street/Downtown Area Demo	$ 907,999.08	$ 907,999.08
V02817	Reiner Contracting, Inc	WP-42H.2 - El Zagal Area Flood Risk Management	$ 1,599,646.21	$ 1,599,646.21
V02818	Industrial Builders	WP-42I.1 - Mickelson Levee Extension	$ 738,880.50	$ 738,880.50
V02819	Industrial Builders	WP42F.1N - 2nd Street North	$ 13,362,906.82	$ 13,362,906.82
V02820	CH2M Hill	WP42 - Construction Management Services	$ 851,775.30	$ 851,775.30
V02821	Hough Incorporated	WP42F.2 - 2nd Street South	$ 1,639,524.33	$ 1,639,524.33
V02822	City of Fargo	COF - 2016 O&M on Lifts	$ 497,540.38	$ 497,540.38
V02823	Hoffman & McNamara	WP-42G General Landscaping and Planting	$ 491,334.67	$ 491,334.67
V02824	City of Fargo	COF – In-Town Flood Protection Debt Payments	$ 48,438,215.00	$ 48,438,215.00
V01703	Various	In-Town Property Purchases	$ 21,176,116.94	$ 19,958,677.43
V02825	Industrial Builders	WP-42E - 2nd Street South and Main Avenue Flood Mitigation	$ 8,632,103.73	$ 8,632,103.73
V02826	City of Fargo	In-Town Levee Maintenance	$ 8,823.82	$ 8,823.82
V054XX	City of Fargo	In-Town Complementary Work - Reimbursements	$ 39,289,243.78	$ 39,289,243.78
			$ 199,616,986.56	$ 198,399,547.05

State Revolving Fund (SRF) Status Report
As of 06/30/2026

Total Authorized	$	51,634,000.00
Funds Received to Date	$	37,429,339.16
Available Balance Remaining	$	14,204,660.84

Funds Requested

Draw Request Number	Period Covered	Amount	Date Submitted
1	12-Aug through 17-Oct-2022	$ 1,272,651.90	19-Dec-22
2	09-Dec through 16-Dec-2022	$ 2,125,033.67	17-Jan-23
3	03-Feb through 10-Feb-2023	$ 2,539,298.51	03-Apr-23
4	11-Feb through 30-Apr. 2023	$ 1,600,122.00	25-Jul-23
5	11-July through 28-Sept. 2023	$ 2,052,271.94	24-Oct-23
6	11-July through 28-Sept. 2023	$ 2,731,423.54	07-Feb-24
7	1-Nov 2023 through 31-Jan. 2024	$ 1,112,125.48	23-May-24
8	1-Jan 2024 through 31-May 2024	$ 2,561,871.66	25-Jul-24
9	1-June 2024 through 30-June 2024	$ 1,217,202.33	26-Aug-24
10	1-July 2024 through 31-July 2024	$ 187,381.78	26-Sep-24
11	1-July 2024 through 31-July 2024	$ 1,935,077.29	26-Sep-24
12	1-July 2024 through 31-July 2024	$ 6,413,118.48	20-Dec-24
13	1-Nov 2024 through 31-Dec 2024	$ 2,273,331.00	25-Feb-25
14	1-Nov 2024 through 31-May 2025	$ 3,883,134.33	16-Jul-25
15	1-JUN 2025 through 30-JUN 2025	$ 1,361,370.25	05-Sep-25
16	1-Sept 2025 through 30-Sept 2025	$ 98,376.78	27-Oct-25
17	1-Oct 2025 through 31-Oct 2025	$ 1,379,821.00	17-Nov-25
18	1-Oct 2025 through 28-Feb 2026	$ 2,685,727.45	17-Apr-26
19	1-Dec 2025 through 30-Apr 2026	$ 1,048,230.94	12-May-26
		$ 38,477,570.33	

Funds Received

Draw Request Number	Period Covered	Amount	Date Received
1	12-Aug through 17-Oct-2022	$ 1,272,651.90	23-Dec-22
2	09-Dec through 16-Dec-2022	$ 2,125,033.67	10-Feb-23
3	03-Feb through 10-Feb-2023	$ 2,539,299.19	21-Apr-23
4	11-Feb through 30-Apr. 2023	$ 1,600,121.65	21-Aug-23
5	11-July through 28-Sept. 2023	$ 2,052,271.94	08-Nov-23
6	11-July through 28-Sept. 2023	$ 2,731,423.54	22-Feb-24
7	1-Nov 2023 through 31-Jan. 2024	$ 1,112,125.48	06-Jun-24
8	1-Jan 2024 through 31-May 2024	$ 2,561,871.66	26-Aug-24
9	1-June 2024 through 30-June 2024	$ 1,217,202.33	25-Sep-24
10	1-July 2024 through 31-July 2024	$ 187,381.78	14-Oct-24
11	1-July 2024 through 31-July 2024	$ 1,935,077.29	07-Nov-24
12	1-July 2024 through 31-July 2024	$ 6,413,118.48	21-Jan-25
13	1-Nov 2024 through 31-Dec 2024	$ 2,273,331.00	02-Jul-25
14	1-Nov 2024 through 31-May 2025	$ 3,883,134.00	11-Aug-25
15	1-Jun-2025 through 30-Jun 2025	$ 1,361,370.25	18-Sep-25
16	1-Sept 2025 through 30-Sept 2025	$ 98,377.00	23-Jan-26
17	1-Oct 2025 through 31-Oct 2025	$ 1,379,821.00	16-Apr-26
18	1-Oct 2025 through 28-Feb 2026	$ 2,685,727.00	20-May-26
19			
Total		$ 37,429,339.16	

Water Infrastructure Finance and Innovation Act (WIFIA)
WIFIA - N19123ND SWDCAI Project
As of 06/30/2026

Total Authorized	$	569,000,000.00
Funds Received to Date	$	47,551,060.00
Available Balance Remaining	$	521,448,940.00

Funds Requested

Draw Request Number	Period Covered	Amount	Date Submitted
1	12/16/2025 through 1/26/2026	$ 47,551,060.00	01-Mar-26
2			
3			
4			
5			
6			
7			
8			
9			
10			
	Total	$ 47,551,060.00	

Funds Received

Draw Request Number	Period Covered	Amount	Date Received
1	12/16/2025 through 1/26/2026	$ 47,551,060.00	19-Mar-26
2			
3			
4			
5			
6			
7			
8			
9			
10			
16			
	Total	$ 47,551,060.00	

City of Fargo

Comparative Sales Tax Analysis of All Sales Tax Revenue - ACCRUAL BASIS

Data as of 7/14/2026

Payment Date	Collection Month	County Amount	County Collections	County Growth %	Split 94% MFDA	PSST Amount	Infra & FC Amount	2% Sales Tax Infra & FC Collections Total Amount	City Total Amount	City Growth %	(1.25% tax) Split *Infra & FC* 62.5 % MFDA	Total to MFDA - Annual
			7,279,487.96	12.23%	6,842,719			20,900,777.48	23,513,374.65	5.29%	13,062,986	19,905,705
	Dec-26	-				-	-					
	Nov-26	-				-	-					
	Oct-26	-				-	-					
	Sep-26	-				-	-					
	Aug-26	-				-	-					
	Jul-26	-				-	-					
	Jun-26	-				-	-					
	May-26	-				-	-					
6/22/2026	Apr-26	1,624,663.49				568,289.22	4,546,313.81					
5/21/2026	Mar-26	2,106,649.76				753,481.55	6,027,852.45					
4/22/2026	Feb-26	1,991,327.23				736,819.60	5,894,556.81					
3/21/2026	Jan-26	1,556,847.48				554,006.80	4,432,054.41					
			23,236,103.87	-0.29%	21,841,938			68,274,579.41	74,935,830.45	-2.22%	42,671,612	64,513,550
2/23/2026	Dec-25	2,153,670.99				814,634.22	6,517,073.77					
1/23/2026	Nov-25	2,416,687.95				869,473.49	6,955,787.93					
12/19/2025	Oct-25	1,397,583.64				528,563.25	4,228,506.01					
11/24/2025	Sep-25	2,379,895.75				836,408.75	6,691,270.01					
10/21/2025	Aug-25	2,281,923.54				835,497.50	6,683,979.99					
9/22/2025	Jul-25	1,796,292.91				622,825.54	4,982,604.32					
8/21/2025	Jun-25	2,270,466.69				803,789.60	6,430,316.85					
7/22/2025	May-25	2,053,576.19				749,363.21	5,994,905.70					
6/20/2025	Apr-25	1,616,213.54				600,695.48	4,805,564.00					
5/21/2025	Mar-25	1,698,986.33					5,424,656.49					
4/23/2025	Feb-25	1,477,568.31					4,523,059.23					
3/21/2025	Jan-25	1,693,238.03					5,036,855.11					
2/21/2025	Dec-24	2,207,030.88	23,304,345.12	0.86%	21,906,084		6,626,714.99	69,824,744.71		0.83%	43,640,465	65,546,550
1/21/2025	Nov-24	2,281,112.22					6,540,733.39					
12/20/2024	Oct-24	1,764,529.62					5,342,358.63					
11/22/2024	Sept-24	2,257,740.11					6,622,406.84					
10/21/2024	Aug-24	2,088,361.27					6,284,633.45					
9/21/2024	July-24	1,746,626.42					5,168,111.30					
8/21/2024	June-24	2,659,707.17					7,859,913.01					
7/22/2024	May-24	1,348,902.41					4,252,926.43					
6/24/2024	Apr-24	1,759,660.73					5,404,517.72					
5/21/2024	Mar-24	2,276,388.27					6,980,911.25					
4/22/2024	Feb-24	1,023,591.77					3,163,097.74					
3/21/2024	Jan-24	1,890,694.25					5,578,419.96					
2023 Collections			23,106,462.71	8.18%	21,720,075			69,250,461.96		4.02%	43,281,539	65,001,614
2022 Collections			21,358,922.89	-2.56%	20,077,388			66,571,120.26		4.28%	41,606,950	61,684,338
2021 Collections			21,920,710.74	31.11%	20,605,468			63,840,810.53		29.90%	39,900,507	60,505,975
2020 Collections			16,719,327.13	0.30%	15,716,168			49,146,842.57		-5.00%	30,716,777	46,432,944
2019 Collections			16,670,136.34	6.04%	15,669,928			51,732,824.69		7.36%	32,333,015	48,002,944
2018 Collections			15,720,221.20		14,777,008			48,185,965.90			30,116,229	44,893,237
2017 Collections			2,796,024.89		2,628,263							
Totals Since 2019			$ 172,111,743					$ 516,770,184				

METRO FLOOD DIVERSION AUTHORITY

Diversion Authority Finance Committee Meeting

July 22, 2026

Cash Budget Report – June 2026

Annual Funding Status

Revenue Sources	2026 Approved Budget (Thousands)	Current Month (Thousands)	Fiscal Year To Date (Thousands)
City of Fargo Sales Tax	$44,000	$2,841	$21,482
Cass County Sales Tax	$22,750	$1,527	$11,138
State of ND - Legacy Bond Fund Draws		$0	$0
State of ND - SRF	$15,000	$0	$4,164
Investment Income	$7,500	$728	$6,167
WIFIA Draws	$569,000	$0	$47,551
Reimbursements	$25	$0	$0
Sales of Assets	$1,000	$4	$66
Farm Lease & Rental Property Payments	$550	$1	$388
Miscellaneous	$100	$3	$20
BRRWD Escrow Account	$2,000	$0	$0
Horace Infrastructure Escrow Account	$4,509	$0	$0
MIT Inter-Fund Transfers		$140	$842
Cash on Hand	$130,460	$0	$0
MFDA USACE Funding		$0	$100,000
Temporary Sales Tax Bonds	$220,000		
Total Revenue Sources	**$1,016,894**	**$5,244**	**$191,818**

Overall Status – Level 1 Summary

Data Through Date: Friday, June 26, 2026

Schedule Budget Categories (Non-Federal Work)	OVERALL PROGRAM FINANCIAL PLAN ($MM) Program EAC	Actual Cost to Date	Program ETC	CURRENT FISCAL YEAR FY 2026 Budget	FY 2026 Cost	FY Remaining
CHANNEL / P3	$96.4	$86.4	$10.0	$11,891,500	$5,070,570	$6,820,930
MILESTONE PAYMENTS TO THE DEVELOPER	$867.0	$279.4	$587.7	$774,231,710	$174,249,096	$599,982,613
OTHER MITIGATION / CONSTRUCTION	$39.5	$36.7	$2.8	$710,000	$0	$710,000
ND / MN RIVER STAGE 37' PROJECTS	$213.3	$191.8	$21.5	$17,400,000	$2,397,230	$15,002,770
LANDS AND IMPACTED PROPERTY MITIGATION	$571.7	$542.9	$28.8	$34,505,128	$6,845,000	$27,660,127
ENGINEERING & DESIGN FEES	$98.5	$79.8	$18.7	$10,936,000	$5,310,476	$5,625,525
PROG. MANAGEMENT/LEGAL/FINANCIAL/PROCUREMENT	$165.4	$139.7	$25.8	$15,183,400	$5,657,014	$9,526,386
DA CONSTRUCTION CONTINGENCY	$163.9	$43.0	$120.9	$56,015,000	$12,506,202	$43,508,798
3RD PARTY MOU MITIGATION	$206.4	$94.8	$111.6	$75,225,070	$6,869,457	$68,355,613
NET CURRENT INTEREST / FINANCING FEES PAID	$75.7	$69.3	$6.4	$10,525,000	$5,895,839	$4,629,161
P3 RESERVE FUND	$16.1	$0.0	$16.1	$0	$0	$0
WIFIA/ SRF DSRA FUNDING	$15.1	$0.0	$15.1	$0	$0	$0
DA PAYMENT TO USACE	$70.7	$70.9	($0.2)	$17,707,997	$17,707,997	$0
DEBT TRANSFERS TOTAL	$330.3	$15.1	$164.9	$6,200,000	$3,105,000	$3,095,000
O&M - MFDA PROPERTY	$4.9	$0.6	$4.3	$321,000	$90,812	$230,188
O&M - SEAI/OHB/OTHER INFRASTRUCTURE	$10.0	$0.0	$10.0	$3,750,000	$0	$3,750,000
Report Totals	**$2,945.0**	**$1,650.3**	**$1,144.4**	**$1,034,601,805**	**$245,704,694**	**$788,897,111**

Overall Status – Level 2 Detail

Data Through Date: Friday, June 26, 2026

Schedule Budget Categories (Non-Federal Work)	Program Level (Millions)			Fiscal Year		
	Financial Plan	Cost to Date	Balance Remaining	FY Budget 2026	Cost to Date	Balance Remaining
Program Execution						
Channel / P3	$96.40	$86.39	$10.01	$11,891,500	$5,070,570	$6,820,930
Management, Legal, Financial, Procurement P3	$96.40	$86.39	$10.01	$11,891,500	$5,070,570	$6,820,930
Milestone Payments to the Developer	$867.05	$279.37	$587.68	$774,231,710	$174,249,096	$599,982,613
Milestone Payments to the Developer	$865.80	$278.12	$587.68	$774,231,710	$174,249,096	$599,982,613
Non-Contingency Change Events	$1.25	$1.25	$0.00	$0	$0	$0
Other Mitigation / Construction	$39.51	$36.67	$2.84	$710,000	$0	$710,000
WP-26 Diversion Inlet	$0.07	$0.07	$0.00	$0	$0	$0
WP-27 Red River - West Embankment	$0.00	$0.00	$0.00	$0	$0	$0
WP-28 - Cass County Road 16 and 17 Bridge	$1.90	$1.62	$0.28	$0	$0	$0
WP-29 Red River - East Embankment	$0.00	$0.00	$0.00	$0	$0	$0
WP-30 Wild Rice River Control Structure	$0.00	$0.00	$0.00	$0	$0	$0
WP-31 I-29 Grade Raise	$3.20	$2.86	$0.34	$710,000	$0	$710,000
WP-35 Red River Control Structure	$0.00	$0.00	$0.00	$0	$0	$0
WP-43 Oxbow-Hickson-Bakke	$31.04	$28.95	$2.09	$0	$0	$0
WP-50 Phase II Demo	$3.30	$3.18	$0.12	$0	$0	$0
ND / MN River Stage 37' Projects	$213.30	$191.81	$21.49	$17,400,000	$2,397,230	$15,002,770
WP-42 In-Town Levees	$91.00	$90.48	$0.52	$0	$0	$0
Fargo- River Stage 37' Projects	$107.30	$101.33	$5.97	$15,000,000	$2,397,230	$12,602,770
Clay County - River Stage 37' Projects	$6.00	$0.00	$6.00	$2,400,000	$0	$2,400,000
Cass County - River stage 37' Projects	$9.00	$0.00	$9.00	$0	$0	$0
Lands and Impacted Property Mitigation	$571.70	$542.86	$28.84	$34,505,128	$6,845,000	$27,660,127
Management, Legal, Financial, Procurement Lands	$69.55	$56.29	$13.26	$6,925,000	$1,598,511	$5,326,489
Diversion Channel & Assoc. Infrastructure	$100.62	$99.24	$1.39	$0	$0	$0
Southern Embankment & Assoc. Infrastructure	$71.68	$61.13	$10.55	$6,093,889	$500	$6,093,389
Mitigation & Assoc. Infrastructure	$106.01	$104.32	$1.69	$201,000	$82,479	$118,521
WP-38 Upstream Staging	$184.84	$183.86	$0.98	$21,285,239	$5,163,510	$16,121,729
In-Town Flood Protection	$39.00	$38.02	$0.98	$0	$0	$0

Overall Status – Level 2 Detail

Data Through Date: Friday, June 26, 2026

Schedule Budget Categories (Non-Federal Work)	Program Level (Millions)			Fiscal Year		
	Financial Plan	Cost to Date	Balance Remaining	FY Budget 2026	Cost to Date	Balance Remaining
Non-Construction						
Engineering & Design Fees	$98.50	$79.80	$18.70	$10,936,000	$5,310,476	$5,625,525
Management, Legal, Financial, Procurement	$39.47	$40.02	($0.55)	$10,520,000	$5,101,534	$5,418,466
Work-In-Kind Programs (WIK) Studies	$17.13	$15.27	$1.86	$111,000	$62,845	$48,155
Indicative Design	$7.19	$7.13	$0.06	$0	$0	$0
Land, Easements, ROW, Relocation & Disposal Areas	$0.47	$0.46	$0.01	$0	$0	$0
Permitting	$7.84	$5.20	$2.65	$5,000	$0	$5,000
Certification	$0.05	$0.00	$0.05	$0	$0	$0
FMDA Detention Funding	$3.00	$0.72	$2.28	$0	$0	$0
Other Mitigation Projects	$23.35	$11.01	$12.35	$300,000	$146,097	$153,903
Prog. Management/Legal/Financial/Procurement	$165.43	$139.66	$25.77	$15,183,400	$5,657,014	$9,526,386
Program Management Costs	$103.23	$86.95	$16.29	$6,367,000	$3,428,227	$2,938,773
Diversion Authority Operations	$11.47	$7.67	$3.80	$1,730,000	$729,840	$1,000,160
Program Financial Services	$6.52	$3.24	$3.28	$400	$1,005	($605)
DA Legal Services	$20.35	$21.22	($0.87)	$2,525,000	$521,271	$2,003,729
CCJWRD Legal Services	$16.86	$14.40	$2.46	$4,000,000	$777,426	$3,222,574
Outreach Costs	$7.00	$6.19	$0.81	$561,000	$199,245	$361,755
DA Construction Contingency	$163.90	$42.99	$120.91	$56,015,000	$12,506,202	$43,508,798
System Wide and P3 Comp Events Contingency	$95.90	$40.64	$55.26	$55,975,000	$12,506,202	$43,468,798
Diversion Channel & Assoc. Infrastructure (MOU's & Utilities) Contingency	$17.60	$0.00	$17.60	$0	$0	$0
Other Mitigation Projects Contingency	$2.00	$0.00	$2.00	$0	$0	$0
In-Town Flood Protection Contingency	$6.80	$2.34	$4.46	$40,000	$0	$40,000
Land Acquisition Contingency	$41.60	$0.00	$41.60	$0	$0	$0

Overall Status – Level 2 Detail

Data Through Date: Friday, June 26, 2026

Schedule Budget Categories (Non-Federal Work)	Program Level (Millions)			Fiscal Year		
	Financial Plan	Cost to Date	Balance Remaining	FY Budget 2026	Cost to Date	Balance Remaining
Stakeholder Coordination						
3rd Party MOU Mitigation	$206.41	$94.80	$111.62	$75,225,070	$6,869,457	$68,355,613
Channel - Utility Relocations & Other Mitigation	$28.71	$19.90	$8.82	$9,050,000	$13,337	$9,036,663
WP-40 Drayton Dam Mitigation	$0.00	$0.00	$0.00	$0	$0	$0
WP-41 Future Stream Mitigation - Surrounding Counties	$89.00	$35.46	$53.54	$6,875,000	$92,751	$6,782,249
WP-46 SEAI / UMA Utility Relos	$27.94	$23.47	$4.47	$12,180,007	$4,820,339	$7,359,668
WP-47 Contracted Utility Relocations	$9.39	$4.33	$5.06	$7,554,517	$299,550	$7,254,967
WP-52 Township & City MOU Agreements	$51.37	$11.64	$39.73	$39,565,546	$1,643,481	$37,922,065
Financing						
Net Current Interest / Financing Fees Paid	$75.70	$69.29	$6.41	$10,525,000	$5,895,839	$4,629,161
Net Current Interest / Financing Fees Paid	$75.70	$69.29	$6.41	$10,525,000	$5,895,839	$4,629,161
P3 Reserve Fund	$16.10	$0.00	$16.10	$0	$0	$0
P3 Reserve Fund	$16.10	$0.00	$16.10	$0	$0	$0
WIFIA/ SRF DSRA Funding	$15.10	$0.00	$15.10	$0	$0	$0
WIFIA/ SRF DSRA Funding	$15.10	$0.00	$15.10	$0	$0	$0
DA Payment to USACE	$70.70	$70.87	($0.17)	$17,707,997	$17,707,997	$0
DA Payment to USACE	$70.70	$70.87	($0.17)	$17,707,997	$17,707,997	$0
Debt Transfers Total	$330.30	$15.11	$164.89	$6,200,000	$3,105,000	$3,095,000
Debt Transfers Total WF	$150.30	$0.00	$0.00	$0	$0	$0
Debt Transfers Total TRIBR	$180.00	$15.11	$164.89	$6,200,000	$3,105,000	$3,095,000
Operations & Maintenance						
O&M - MFDA Property	$4.90	$0.64	$4.26	$321,000	$90,812	$230,188
O&M - MFDA Property	$4.90	$0.64	$4.26	$321,000	$90,812	$230,188
O&M - SEAI/OHB/Other Infrastructure	$10.00	$0.00	$10.00	$3,750,000	$0	$3,750,000
O&M - SEAI/OHB/Other Infrastructure	$10.00	$0.00	$10.00	$3,750,000	$0	$3,750,000
Report Totals	$2,945.00	$1,650.25	$1,144.45	$1,034,601,805	$245,704,694	$788,897,111

Diversion Authority Operations – Budget Summary

Expense Category	FY2026 Budget	Cost to Date	Remaining Budget
Salary	$1,069,171	$510,241	$558,930
Benefits	$366,005	$180,270	$185,735
Office	$122,240	$23,840	$98,400
Other	$92,585	$14,580	$78,005
Totals *	**$1,650,000**	**$728,931**	**$921,069**

*** Includes pending costs**

METRO FLOOD DIVERSION AUTHORITY

Diversion Authority Finance Committee Meeting

July 22, 2026

Contracting Actions

DA Board Approval Contract Actions

(ACTION)

METRO FLOOD DIVERSION AUTHORITY

Description	Company	Budget/Estimate ($)
Professional Services Agreement 2026 – Risk Management Advisory Services - Provide risk advisory services to the Diversion Authority for insurance, performance security requirements and risk management services in Conjunction with the Metro Flood Diversion Authority's portion of the project from July 1, 2026 through December 31, 2027.	AON Risk Services Central, Inc	$5,000.00
Task Order 11, Amendment 0 – Retirement of existing Oxbow Substation – A qualified contractor will provide services to retire the existing Oxbow substation located at 4953 CR 81 S, Horace ND and located in the Upstream Mitigation Area. It was previously determined the existing substation would be impacted by the FM Diversion Project and therefore a new substation was constructed.	Minnkota Power Cooperative, Inc	$202,162.50
Task Order 49 – Amendment 0 – WP38C – OIN 1412 & 1485 & 1486 – Property Structure Mitigation - Preform property mitigation services for OIN 1412, 1485 and 1486.	LinnCo, Inc	$271, 397.50
Services Agreement, Amendment 0 – Hickson Gaging Station – Set up a new gaging station on CR 16 that will eventually replace the current gage station at Hickson, ND.	United State Geological Survey	$34,760.00

Executive Director Contracting Recommendation

METRO FLOOD DIVERSION AUTHORITY

The PMC has prepared the following Contract Action(s):

AON Risk Services Central, Inc **Profession Service Agreement 2026** **Risk Management Advisory Services**	**$5,000.00**

- **Professional services agreement 2026 to 2027**

1 Recommendation for action:

The Executive Director has reviewed and recommended approval of the following Contract Action(s).

2 Summary of Contracting action:

Per the contract review and approval procedures that were adopted by the Metro Flood Diversion Authority on November 10, 2016 and amended December 16, 2021, the Owner's Program Management Consultant (PMC) or Engineer of Record (EOR) is directed to prepare task orders and task order amendments for existing Professional Services Agreements (PSA) and submit them to the Executive Director and Member Entity Technical Representative (METR) for review. The METR will provide comments to the PMC who will combine the comments for the Director of Engineering. The Director of Engineering (DOR) will review and provide recommendations to Executive Director for review and action.

3 Reason why it is required

Provide risk management advisory services to the Diversion Authority for insurance, performance security requirements and risk management services in conjunction with the Metro Flood Diversion Authority's portion of the project. Aon shall furnish all services and labor necessary to conduct and complete the services described herein. AON's items of work may include, but are not limited to, the following items, as appropriate for the Project:

- Provide insurance, performance security, and risk management advice as requested regarding matters affecting, or that potentially affect, the Project.
- Participate in presentations, briefings, and reporting to the Metro Flood Diversion Authority Board and other decision-making bodies.
- Work and liaise with other Metro Flood Diversion Authority service providers and state, local, and federal agencies regarding the Project.
- Attend Meetings or participate in conference calls with the Metro Flood Diversion Authority's personnel and/or consultants and other interested parties to discuss the details of the Project.
- Assist in identification, assessment and allocation of project risks.
- Participate in the Project implementation process, including workshops, meetings, and evaluations.

The Services to be provided by AON are not of a legal nature, and AON shall in no event give, or be required to give, a legal opinion or provide any legal representation to the Metro Flood Diversion Authority.

4 Background and discussion

CH2M. now Jacobs, has served as the Program Management Consultants (PMC) to the OWNER since November of 2011, with primary responsibilities to plan and implement the FM Area Diversion Project (the PROJECT). As such, the OWNER and AON have agreed to enter into a Task order focused on managing and reporting on various aspects of the PROJECT. The PMC reports directly to the Co-Executive Director.

In accordance with Section 1 of the PROFESSIONAL SERVICES AGREEMENT ("Agreement"), between the Diversion Board of Authority ("OWNER") and , AON Risk Services Central, Inc. ("AON"), dated July 1, 2026 (the “Agreement”), the OWNER and AON agree to engage in the above-described services.

See the table below for a summary of this task order’s contracting history, including this amendment.

Table 1 - Summary of Contracting History and Current Contract Action

Original Agreement or Amendment	Budget Change $	Original or Revised Budget $	Agreement Execution Date	Project Completion	Comments
A0	0.00	5000.00	7/1/2026	12/31/2027	Budget for July 1, 2026 to December 31, 2027

5 Financial considerations:

The Budget Cost Proposal is attached or in the Task Order document.

Cost account code is required for accounting purposes to match the invoicing in Source for the Diversion Authority to reconcile.

Table 2 - Summary of Annual Budget Allocation – Per Year

Original Agreement or Amendment	Cost account code	Estimated Cost ($)	Budget Allocated ($)	Actual Paid to date ($)	Budget Remaining ($)	Comments
2026	SW-1340	2,500.00	2,500.00	0.00	2,500.00	
2027	SW-1340	2,500.00	2,500.00	0.00	2,500.00	

6 Attachments:

- Time Extension Only

The PMC prepared this contracting action and feels the information is accurate, complete, and ready for Executive Director review.

Recommendation: Kris Bakkegard, Director of Engineering, recommends approval of this contract.

The Director has approved in Workflow and granted permission to add his name to the document.

Approved by: Jason Benson, Executive Director **Date: 7/7/2026**

Executive Director Contracting Recommendation

METRO FLOOD DIVERSION AUTHORITY

The PMC has prepared the following Contract Action(s):

Minnkota Power Cooperative, Inc TO11 Amendment 0 Retirement of Existing Oxbow Substation	$202,162.50

- **Retirement of existing Oxbow Substation**

1 Recommendation for action:

The Executive Director has reviewed and recommended approval of the following Contract Action(s).

2 Summary of Contracting action:

Per the contract review and approval procedures that were adopted by the Metro Flood Diversion Authority on November 10, 2016 and amended December 16, 2021, the Owner's Program Management Consultant (PMC) or Engineer of Record (EOR) is directed to task orders and task order amendments for existing Master Utility Relocation Agreements (MURA) and submit them to the Executive Director and Member Entity Technical Representative (METR) for review. The METR will provide comments to the PMC who will combine the comments for the Director of Engineering. The Director of Engineering (DOR) will review and provide recommendations to the Executive Director for review and action.

3 Reason why it is required

Minnkota Power Cooperative, Inc (MPC) is hiring a qualified contractor to provide services to retire the existing Oxbow Substation. The Oxbow Substation is located at 4953 County Road 81 S, Horace, ND, and is located in the Upstream Mitigation Area (UMA). It was determined that this substation would be impacted when the FM Area Diversion Project operates and therefore a new substation was constructed within the protected area of the Project.

Retirement of the existing Oxbow Substation includes removing the regulators, station service transformer, power transformer and some electrical items in the control house. Cass County Electric Cooperative (CCEC) will remove their electrical equipment in the substation and the control house under a separate contract. MPC will conduct soil testing to rule out any possible soil contamination. If soil contamination is found, MPC will consider adding soil remediation to this work as an amendment. A more detailed Scope of Work is attached to the Task Order.

4 Background and discussion

CH2M, now Jacobs, has served as the Program Management Consultant (PMC) to the OWNER since November of 2011, with primary responsibilities to plan and implement the Fargo-Moorhead Area Diversion Project (the PROJECT). As such, the OWNER and CONSULTANT have agreed to enter into a Task Order focused on managing and reporting on the various aspects of the PROJECT. The PMC reports directly to the Executive Director.

In accordance with Section 2.01 of the Mater Utility Relocation Agreement between the Metro Flood Diversion Authority (the "Authority") and Minnkota Power Cooperative, Inc ("Utility") dated September 3, 2021 (the "Agreement"), the Authority and the Utility agree to the above services.

See the table below for a summary of this task order's contracting history, including this amendment.

Table 1 - Summary of Contracting History and Current Contract Action

Original Agreement or Amendment	Contract Change $	Original or Revised Contract $	Agreement Execution Date	Project Completion	Comments
TO11-A0	0.00	202,162.50	7/24/2026	12/30/2026	Initial scope of work
Total		202,162.50			

5 Financial considerations:

The Budget Cost Proposal is attached or in the Task Order document.

Cost account code is required for accounting purposes to match the invoicing in Source for the Diversion Authority to reconcile.

Table 2 - Summary of Annual Budget Allocation – Per Year

Original Agreement or Amendment	Cost Account Code	Estimated Cost ($)	Budget Allocated ($)	Actual paid to date ($)	Budget Remaining ($)	Comments
2026	CN-4010	202,162.50	202,162.50	0.00	202,162.50	Within allocated budget

6 Attachments:

- Task Order 11 Amendment 0

The PMC prepared this contracting action and feels the information is accurate, complete, and ready for Executive Director review.

Recommendation: Kris Bakkegard, Director of Engineering, recommends approval of this contract.

The Executive Director has approved in Workflow and granted permission to add his name to the document.

Approved by: Jason Benson, Executive Director **Date: 7/13/2026**

Executive Director Contracting Recommendation

METRO FLOOD DIVERSION AUTHORITY

The PMC has prepared the following Contract Action(s):

LinnCo, Inc. TO49 Amendment 0 **WP38C – OIN 1412 & 1485 & 1486 – Property Structure Mitigation**	**$271,397.50**
• **Perform Property Mitigation Services for WP38C – OIN 1412 & 1485 & 1486.**	

1 Recommendation for action:

The Executive Director has reviewed and recommended approval of the following Contract Action(s).

2 Summary of Contracting action:

Per the contract review and approval procedures that were adopted by the Metro Flood Diversion Authority on November 10, 2016 and amended December 16, 2021, the Owner's Program Management Consultant (PMC) or Engineer of Record (EOR) is directed to prepare task orders and task order amendments for existing Master Agreement for Construction Services (MACS) and submit them to the Executive Director and Member Entity Technical Representative (METR) for review. The METR will provide comments to the PMC who will combine the comments for the Director of Engineering. The Director of Engineering (DOR) will review and provide recommendations to the Executive Director for review and action.

3 Reason why it is required:

Assist the OWNER in performing structural demolition and/or removal of services of residential, commercial, and agricultural structures, including but not limited to houses, out buildings such as barns, silos, garages, and workshops; foundations; walkways; driveways; landscaping; associated utilities; and other components as identified in the Site Plans.

4 Background and discussion:

Three Task Order Bid Proposals were received on June 26, 2026, and the Bid Tabulation results are attached.

The Diversion Authority has awarded WP38C Task Order 49 OIN 1412 & 1485 & 1486 – Property Structure Mitigation to LinnCo, Inc. (Contractor) as the lowest bidder.

See the table below for a summary of this Task Order's contracting history, including this amendment.

Table 1 - Summary of Contracting History and Current Contract Action

Original Agreement or Amendment	Budget Change $	Original or Revised Budget $	Agreement Execution Date	Project Completion	Comments
TO49-A0	0.00	$271,397.50	07/10/2026	05/14/2027	Scope of Work.

5 Financial considerations:

The Budget Cost Proposal is attached or in the Task Order document.

Cost account code is required for accounting purposes to match the invoicing in Source for the Diversion Authority to reconcile.

Table 2 - Summary of Annual Budget Allocation – Per Year

Year	Original Agreement or Amendment	Cost Account Code	Estimated Cost ($)	Budget Allocated ($)	Actual paid to date ($)	Budget Remaining ($)	Comments
2026	TO49-A0	PA-1360	271,397.50	271,397.50	0.00	271,397.50	Scope of Work.

6 Attachments:

- Task Order 49 Amendment 0

The PMC prepared this contracting action and feels the information is accurate, complete, and ready for Executive Director review.

Recommendation: Kris Bakkegard, Director of Engineering recommends approval of this contract. The Executive Director has approved in Workflow and granted permission to add his name to the document.

Approved by: Jason Benson, Executive Director **Date: 07/06/2026**

Executive Director Contracting Recommendation

METRO FLOOD DIVERSION AUTHORITY

The PMC has prepared the following Contract Action(s):

United States Geological Survey Service Agreement – Amendment 0 Hickson Gaging Station	**$34, 760.00**
• Hickson Gaging Station	

1 Recommendation for action:

The Executive Director has reviewed and recommended approval of the following Contract Action(s).

2 Summary of Contracting action:

Per the contract review and approval procedures that were adopted by the **Metro Flood Diversion Authority** on November 10, 2016, and amended December 16, 2021, the Owner's Program Management Consultant (PMC) or Engineer of Record (EOR) is directed to prepare technical contracting actions for existing Agreements and submit them to the Executive Director and Member Entity Technical Representative (METR) for review. The METR will provide comments to the PMC who will combine the comments for the Director of Engineering. The Director of Engineering (DOR) will review and provide recommendations to the Executive Director for review and action.

3 Reason why it is required

USGS will set up a new gage station on County Road 16 that will eventually replace the current gage station at Hickson ND.

4 Background and discussion

CH2M, now Jacobs, has served as the Program Management Consultant (PMC) to the OWNER since November of 2011, with primary responsibilities to plan and implement the FM Area Diversion Project (the PROJECT). As such, the OWNER and CONSULTANT have agreed to enter into a Task Order focused on managing and reporting on the various aspects of the PROJECT. The PMC reports directly to the Executive Director.

Table 1 - Summary of Contracting History and Current Contract Action

Original Agreement or Amendment	Contract Change $	Original or Revised Contract $	Agreement Execution Date	Project Completion	Comments
Services Agreement	0.00	34,760.00	5/1/2026	9/30/2026	Initial authorization of All Work

5 Financial considerations:

The Budget Cost Proposal is attached or in the Agreement document.

Cost account code is required for accounting purposes to match the invoicing in Source for the Diversion Authority to reconcile.

Table 2 - Summary of Annual Budget Allocation – Per Year

Year	Cost account code	Estimated Cost ($)	Budget Allocated ($)	Actual Paid to date ($)	Budget Remaining ($)	Comments
2026	DE-2070	34,760.00	34,760.00	0.00	34,760.00	Estimated cost & budget.

6 Attachments:

- Services Agreement – Amendment 0

The PMC prepared this contracting action and feels the information is accurate, complete, and ready for Executive Director review.

Recommendation: Kris Bakkegard, Director of Engineering recommends approval of this contract.

The Executive Director has approved in Workflow and granted permission to add his name to the document.

Approved by: Jason Benson, Executive Director **Date: 7/13/2026**

FINANCE OFFICE
225 4th Street North
Fargo, ND 58102
Phone: (701) 241-1333
E-Mail: Finance@FargoND.gov
www.FargoND.gov

TO: METRO FLOOD DIVERSION AUTHORITY FINANCE COMMITTEE

FROM: CITY OF FARGO, FISCAL AGENT

RE: 2025 FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

DATE: JULY 22, 2026

The City of Fargo, as fiscal agent for the Metro Flood Diversion Authority has completed the annual financial statement audit for the year ending December 31, 2025. This includes the Independent Auditor report on our general purpose financial statements in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States (Government Auditing Standards). The independent auditing firm of Eide Bailly LLP completed the audit. An unmodified (clean) opinion was provided reflecting adherence to financial requirements and standards. This means that the Authority is following generally accepted accounting principles and has an appropriate level of internal controls in place to safeguard its assets.

The City would like to express appreciation to the Authority and staff that work with our financial systems throughout the year with a high degree of attention to detail and adherence to accounting policies and procedures.

City staff will provide an overview of the 2025 audit results.

Sincerely,

Wyatt Papenfuss
Assistant Finance Director

METRO FLOOD DIVERSION AUTHORITY

Diversion Authority Finance Committee Meeting

July 22, 2026

2025 Financial Statement Audit Presentation

Wyatt Papenfuss, Assistant Finance Director
City of Fargo, Fiscal Agent

Audit Timeline

METRO FLOOD DIVERSION AUTHORITY

- **Planning – December – March**
  - Continuation of completion of Interim Completion Elements (ICE) Milestone Payments, these were continued to be recognized as CIP assets in 2025
  - Staff worked with Eide Bailly to ensure capital assets are properly reflected; summarized in Note 4
- **Fieldwork – April – May**
  - Mixture of onsite and remote work
  - Ongoing correspondence with City of Fargo and Jacobs staff
- **Reporting – June 22, 2026**
  - Unmodified opinion on financial statements and no internal control findings

Audit Scope

- **Objectives**
  - Audit performed in accordance with Generally accepted auditing standards (GAAS) and Government Auditing Standards
  - Designed to obtain reasonable, not absolute, assurance about whether the financial statements are free of material misstatement

Audit Scope

- **Management's Responsibilities**
  - Preparation and fair presentation of the financial statements in accordance with GAAP
  - Design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error
- **Auditor's Responsibilities**
  - Obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions

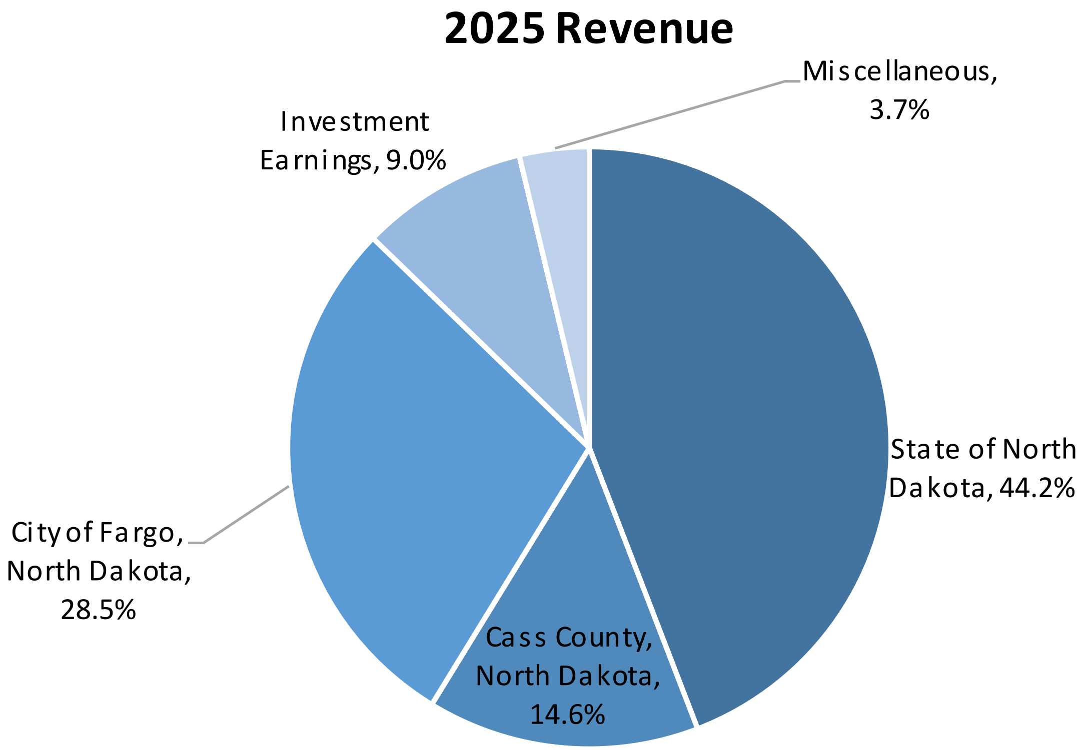
Net Position

METRO FLOOD DIVERSION AUTHORITY

Metro Flood Diversion Authority's Net Position
(In Thousands)

	2025	2024
Assets		
Cash	$ 1,403	$ 21,591
Equity in pooled investments	239,702	279,738
Restricted Cash	20,932	-
Intergovernmental receivables	13,101	34,619
Interest receivable	1,003	1,120
Prepaid Items	2,354	3,444
Capital assets		
Construction in progress	112,851	17,583
Total assets	391,346	358,095
Liabilities		
Vouchers payable	17,204	30,966
Accrued Interest on Note Payable	166	-
Retainage payable	116	18
Deposits payable	13	18
Accrued interest on settlement	4,002	3,202
Bond payable	33,265	19,335
Settlement payable	40,000	40,000
Total liabilities	94,766	93,539
Net position		
Net investment in capital assets	70,494	17,583
Restricted	226,086	246,973
Total net position	$ 296,580	$ 264,556

Revenue Sources



Long-term debt

METRO FLOOD DIVERSION AUTHORITY

Metro Flood Diversion Authority's Outstanding Debt
(In Thousands)

	Governmental Activities			
	2025		2024	
Notes payable	$	33,265	$	19,334
Settlement payable		40,000		40,000
Total long-term liabilities	$	73,265	$	59,334

METRO FLOOD DIVERSION AUTHORITY

Questions?

Financial Statements
December 31, 2025

Metro Flood Diversion Authority

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Metro Flood Diversion Authority
Board of Authority (Unaudited)
December 31, 2025

Name	Title	Appointed By:
Dr. Tim Mahoney	Fargo Mayor	City of Fargo
Denise Kolpack	Fargo Commissioner	City of Fargo
Dave Piepkorn	Fargo Commissioner	City of Fargo
Shelly Carlson	Moorhead Mayor	City of Moorhead
Chuck Hendrickson	Moorhead Councilor	City of Moorhead
Lisa Borgen	Moorhead Councilor	City of Moorhead
Duane Breitling	Cass County Commissioner	Cass County
Tony Grindberg	Cass County Commissioner	Cass County
James Kapitan	Clay County Commissioner	Clay County
Kevin Campbell	Clay County Commissioner	Clay County
David Ebinger	Clay County Commissioner	Clay County
Rick Steen	CCJWRD Manager	CCJWRD
Bernie Dardis	West Fargo Mayor	City of West Fargo

All board members are annual appointments by each entity.

Independent Auditor's Report

To the Board of Authority
of the Metro Flood Diversion Authority
Fargo, North Dakota

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities and the major fund of the Metro Flood Diversion Authority ("the Authority"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the Metro Flood Diversion Authority, as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained *in Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis as well as budget to actual – General Fund that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by the missing information.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the listing of the board of authority but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2026 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Eide Bailly LLP

Fargo, North Dakota
June 22, 2026

Metro Flood Diversion Authority
Statement of Net Position
December 31, 2025

	Governmental Activities
Assets	
Cash	$ 1,403,174
Equity in pooled investments	239,702,061
Restricted cash	20,931,802
Intergovernmental receivables	
City of Fargo, North Dakota	8,420,539
Cass County, North Dakota	4,296,137
Other governments	384,075
Interest receivable	1,003,190
Prepaid items	2,353,900
Capital assets	
Construction in progress	112,851,421
Total assets	391,346,299
Liabilities	
Vouchers payable	17,204,144
Accrued interest on note payable	165,533
Retainage payable	116,455
Deposits payable	13,250
Long-term liabilities	
Due in more than one year - accrued interest on settlement payable	4,002,192
Due in more than one year - note payable	33,265,408
Due in more than one year - settlement payable	40,000,000
Total liabilities	94,766,982
Net Position	
Net investment in capital assets	70,493,809
Restricted for public protection	226,085,508
Total net position	$ 296,579,317

The notes to the financial statements are an integral part of this statement

Metro Flood Diversion Authority
Statement of Activities
Year Ended December 31, 2025

		Program Revenues			Net (Expense) Revenue and Change in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Public protection	$ 115,673,672	$ -	$ 130,138,823	$ -	$ 14,465,151
General Revenues (Expenses)					
Investment earnings					13,461,645
Interest expense					(965,533)
Miscellaneous revenue					5,061,903
Total general revenues (expenses)					17,558,015
Change in Net Position					32,023,166
Net Position - Beginning					264,556,151
Net Position - Ending					$ 296,579,317

Metro Flood Diversion Authority
Balance Sheet – Governmental Fund
December 31, 2025

	General
Assets	
Cash	$ 1,403,174
Equity in pooled investments	239,702,061
Restricted cash	20,931,802
Intergovernmental receivables	
City of Fargo, North Dakota	8,420,539
Cass County, North Dakota	4,296,137
Other governments	384,075
Interest receivable	1,003,190
Prepaid items	2,353,900
Total assets	$ 278,494,878
Liabilities	
Vouchers payable	$ 17,204,144
Retainage payable	116,455
Deposits payable	13,250
Total liabilities	17,333,849
Fund Balance	
Nonspendable	2,353,900
Restricted	258,807,129
Total fund balance	261,161,029
Total liabilities and fund balance	$ 278,494,878

Metro Flood Diversion Authority

Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position

December 31, 2025

Total Funds Balances - Governmental Fund	$ 261,161,029
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	112,851,421
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(77,433,133)
Total Net Position - Governmental Activities	$ 296,579,317

Revenues	
Aid from other governments	
State of North Dakota	$ 66,078,817
Cass County, North Dakota	21,841,938
City of Fargo, North Dakota	42,671,612
Investment earnings	13,461,645
Miscellaneous	5,597,362
Total revenues	149,651,374
Expenditures	
Current	
Public protection	115,673,672
Capital outlay	95,268,312
Total expenditures	210,941,984
Deficiency of Revenues Under Expenditures	(61,290,610)
Other Financing Sources	
Proceeds from debt issuance	13,930,939
Net Change in Fund Balances	(47,359,671)
Fund Balances, Beginning of Year	308,520,700
Fund Balances, End of Year	$ 261,161,029

Net Change in Funds Balances - Total Governmental Fund	$ (47,359,671)
Amounts reported for governmental activities in the statement of activities are different because	
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	95,268,312
Certain aids from other governments are not considered available for current financial resources and are therefore deferred in the fund. However, they are properly recognized as revenue in the statement of activities as soon as they have been appropriated.	(989,003)
Bond proceeds provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position	(13,930,939)
Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities on the statement of net position. In the current period these amounts consist of:	
Accrued interest on settlement payable	(965,533)
Change in Net Position of Governmental Activities	$ 32,023,166

Note 1 - Reporting Entity

Definition of Reporting Entity and Governing Board

The Metro Flood Diversion Authority (Authority) is a political subdivision of the State of North Dakota. It was created June 1, 2016, pursuant to a Joint Powers Agreement. Parties to this agreement are the following member entities: City of Fargo, North Dakota; Cass County, North Dakota; Cass County Joint Water Resource District; the City of Moorhead, Minnesota; and Clay County, Minnesota. The Metro Flood Diversion Authority was formed for the purpose of providing the Fargo-Moorhead Metropolitan Area with permanent and comprehensive flood protection.

The Authority is governed by a thirteen-member governing board, referred to as the Diversion Authority Board. Three members are appointed by the Fargo City Commission, three members by the Moorhead City Council, three members by the Cass County Commission, two members by the Clay County Commission, one member by the Cass County Joint Water Resource District, one member by the West Fargo City Commission and one member appointed jointly by the Wilkin County Commission and the Richland County Commission.

The Comprehensive Project

The Comprehensive Project consists of a southern embankment and associated infrastructure (SEAI) and a storm water diversion channel and associated infrastructure (SWDCAI). The SEAI consists of a Diversion Inlet Control Structure, Wild Rice River Control Structure, Red River Control Structure, one railroad bridge, and a 20-mile earthen embankment. The SWDCAI consists of a 30-mile channel, two four-lane interstate bridges, four railroad bridges, twelve county highway bridges, and two river aqueducts. The Comprehensive Project is designed to protect the Fargo-Moorhead metropolitan area from a 100-year flood event and provide the ability to defend to a 500-year flood event.

United States Army Corps of Engineers (USACE) has led the planning and development of the Comprehensive Project since 2008. USACE has identified the Comprehensive Project as a national pilot project and entered into a unique Project Partnership Agreement (PPA) with the Authority, the City of Fargo, and the City of Moorhead (Non-Federal Sponsors) whereby delivery of the Comprehensive Project is split into two major parts. The SEAI and mitigation features not associated with the Non-Federal Work will be constructed by USACE. The USACE, pursuant to the PPA, will contribute up to $750,000,000 to the Comprehensive Project to be used primarily to fund the construction of the SEAI. The SWDCAI and associated mitigation, all lands, and easements, for the Comprehensive Project and levees within Fargo and Moorhead will be constructed by the Authority.

The Authority has entered into an agreement with a developer to construct the project. The Authority will pay the developer under an availability payment arrangement (APA), with milestone payments during the design and construction phase of the project and availability payments beginning after substantial completion of the project and continuing for 30 years as certain milestones are met.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

Government-wide Financial Statements

The statement of net position and statement of activities display information about the primary government (Authority). These statements include the financial activities of the overall government. The statement of activities presents direct expenses and program revenues for each function of the Authority's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Investment earnings and other items which are excluded from program revenues are reported instead as general revenues.

When both restricted and unrestricted resources are available, restricted resources are used first, then unrestricted resources as needed.

Fund Financial Statements

The fund financial statements provide information about the Authority's funds, which include only a governmental fund. The Authority reports the following major governmental fund: The *General Fund* is the main operating fund and is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the Authority. For the Authority, the General Fund's activities include public protection only.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Intergovernmental revenues are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period to the extent they are collected in 90 days. Expenditures are generally recorded when a liability is incurred, as under accrual accounting.

Cash

Cash consists of highly liquid investments with an original maturity of three months or less.

Equity in Pooled Investments

Pursuant to the joint powers agreement, the City of Fargo, North Dakota, as the fiscal agent of the Authority, has custody of all equity in pooled investments. The Authority's share of the equity in pooled investments is separately accounted for and interest earned is apportioned at the end of each month based upon the relationship of its daily cash balance to the total of the pooled account.

Restricted Cash

Restricted cash consists of funds held in accounts to ensure the timely payment of debt service requirements and to maintain contractual reserves required by lending agreements.

Receivables and Payables

Intergovernmental receivables in the governmental fund consist of aid from other governments related to sales tax dedicated to the Authority by Cass County and the City of Fargo. Reimbursement requests related to appropriated North Dakota State Water Commission funding is also reported as an Intergovernmental receivable.

Payables include work performed and/or goods and services received prior to year-end and paid to vendors and developers subsequent to year end.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods (consumption method) and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Public Protection Expense

Although the Metro Flood Diversion Authority's sole purpose is to construct permanent and comprehensive flood protection for residents, the infrastructure is ultimately owned or maintained by one of the member entities, and as a result, the public protection costs of the flood protection infrastructure are shown as public protection expenses (not capital assets) in these financial statements.

Availability Payment Arrangements

Management of the Authority has analyzed the agreement with the developer to construct the project, as described in Note 1, against the requirements of Governmental Accounting Standards Board (GASB) Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* (GASB 94). Specific to the availability payment arrangements (APAs), defined by GASB 94 as "an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction," management has determined the APA accounting and reporting requirements under GASB 94 apply to the project. This is due to payments by the Authority which will be based entirely on the asset's availability for use rather than on tolls, fees, or similar revenues or other measures of demand. The Authority will compensate the developer for services that include designing, constructing, and financing the infrastructure asset associated with the project, with ownership of the underlying asset transferring to the Authority by the end of the contract. As a result, the APA arrangement of the project will be reported as a financed purchase by the government of the underlying nonfinancial asset, when certain milestone payments for design and construction are made, which began in 2024.

Capital assets are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Authority as the compensation to the developer for the design, construction, and financing of the infrastructure asset associated with the project as noted in the paragraph above. As the project is not operational at December 31, 2025, the entirety of the capital assets are classified as construction in progress, and are not being depreciated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

Revenue – Aid from Other Governments

Cass County, ND

Pursuant to a joint powers agreement, Cass County has pledged 94% of its one-half cent countywide sales and use tax as pledged revenue to the Authority. Pursuant to Cass County Ordinance No. 2010-2, Cass County imposed a one-half of one percent (0.5%) sales and use tax upon the gross receipts of retailers from all sales at retail, including leasing or rental of tangible personal property, within the corporate limits of Cass County ("County 2010-2 Sales Tax"). The proceeds of the County 2010-2 Sales Tax are dedicated for payment of expenses incurred for the planning, engineering, land purchase, construction, and maintenance of a Red River diversion channel and other flood control measures or the payment of special assessments, or debt incurred for a Red River diversion and other flood control measures as authorized by the Board of Cass County Commissioners. Cass County has determined that it will legally pledge not less than ninety-four percent (94%) of the County 2010-2 Sales Tax to Authority Loans, Authority Revenue Bonds and all other expenses of the Authority including but not limited to refunding improvement bonds issued by CCJWRD, and milestone payments, availability payments, and other payments for the Comprehensive Project.

The County 2010-2 Sales Tax was anticipated to expire on March 31, 2031. The Cass County Commission, however, desired to extend the expiration date for the County 2010-2 Sales Tax until 2084, and voted unanimously to place such extension upon the November 8, 2016, ballot. The County 2010-2 Sales Tax was previously approved by sixty-four percent (64%) of the voters. On November 8, 2016, the extension of the County 2010-2 Sales Tax was approved by sixty-three percent (63%) of the voters (in both elections, a simple majority of voters was needed in order to pass). Pursuant to the ballot question presented to the voters, sales and use tax revenue generated by the County 2010-2 Sales Tax may be used for debt obligations including the authority loans, milestone payments, availability payments, and any other costs or charges associated with the SWDCAI and Comprehensive Project.

City of Fargo

Pursuant to a joint powers agreement, the City of Fargo has pledged one and a quarter cent of its sales and use tax as pledged revenue to the Authority. The City of Fargo adopted a sales and use tax ("City Flood Control Tax") by enacting Article 3-21 of the City of Fargo Municipal Code. The City Flood Control Tax imposes a one-half of one percent (0.5%) sales and use tax upon the gross receipts of retailers from all retail sales, including the leasing or renting of tangible personal property, within the corporate limits of the City of Fargo. The proceeds of the City Flood Control Tax are dedicated for acquiring property; making, installing, designing, financing, and constructing improvements; engaging in projects that are necessary for the goal of achieving risk reduction and the ability to defend the community against a five hundred (500) year flood event; and servicing bonds or other debt instruments. The City of Fargo has determined that it will dedicate one hundred percent (100%) of its City Flood Control Tax to the Authority.

In 2012, the City of Fargo adopted a second sales and use tax ("City Infrastructure Tax") by enacting Article 3-22 of the City of Fargo Municipal Code. The City Infrastructure Tax imposes a one-half of one percent (0.5%) sales and use tax upon the gross receipts of retailers from all retail sales, including the leasing or renting of tangible personal property, within the corporate limits of the City of Fargo. The proceeds of the City Infrastructure Tax are dedicated for such infrastructure capital improvements as the governing body of the City of Fargo selects, including streets and traffic management; water supply and treatment needs including construction or expansion of water treatment facilities; water distribution system needs; sewerage treatment and collection system needs, including construction or expansion of sewage treatment facilities; and flood protection or flood risk mitigation projects, and related improvements and activities. The City of Fargo has determined that it will dedicate one hundred percent (100%) of its City Infrastructure Tax not being utilized for present infrastructure projects to the Authority.

The City Flood Control Tax and the City Infrastructure Tax was anticipated to expire on December 31, 2029, and December 31, 2032, respectively. The City of Fargo City Commission, however, desired to extend the expiration dates for the City Flood Control Tax and the City Infrastructure Tax until 2084, and as a result, voted to place such extensions upon the November 8, 2016, ballot. The City Flood Control Tax was previously approved by ninety and seven/tenths percent (90.7%) of the vote, and the City Infrastructure Tax was previously approved by sixty and three/tenths percent (60.3%) of the vote. On November 8, 2016, the extension of the City Flood Control Tax and the City Infrastructure Tax was approved by sixty-six percent (66%) of the voters (a super majority, i.e., sixty percent (60%), was needed to pass). Pursuant to the ballot question presented to the voters, sales and use tax revenue generated by the City Flood Control Tax and the City Infrastructure Tax may only be used for debt obligations including authority loans, milestone payments, availability payments, and any and all other costs or charges associated with the Comprehensive Project.

The City of Fargo has additionally imposed a sales and use tax ("City Capital Improvements Tax") by enacting Article 3-20 of the City of Fargo Municipal Code. The City Capital Improvements Tax imposes a one percent (1%) sales and use tax upon the gross receipts of retailers from all retail sales, including the leasing or renting of tangible personal property, within the corporate limits of the City of Fargo. The proceeds of the City Capital Improvements Tax are also dedicated for such infrastructure capital improvements as the governing body of the City of Fargo selects, including streets and traffic management; water supply and treatment needs including construction or expansion of water treatment facilities; water distribution system needs; sewage treatment and collection system needs, including construction or expansion of sewage treatment facilities; and flood protection or flood risk mitigation projects. The City of Fargo has dedicated and will dedicate, as part of the Fargo Pledge, one quarter of the one percent (0.25%) City Capital Improvement Tax to the Authority until 2028.

North Dakota Legislative Session Appropriations

The Authority has been appropriated from the Legislative Sessions as summarized in the table below.

North Dakota State Water Commission Appropriations from 2009 Legislative Session	$ 45,000,000
North Dakota State Water Commission Appropriations from 2011 Legislative Session	30,000,000
North Dakota State Water Commission Appropriations from 2013 Legislative Session	100,000,000
North Dakota State Water Commission Appropriations from 2015 Legislative Session	69,000,000
North Dakota State Water Commission Appropriations from 2015 Legislative Session - Interior Flood Control	60,000,000
North Dakota State Water Commission Appropriations from 2017 Legislative Session	66,500,000
North Dakota State Water Commission Appropriations from 2019 Legislative Session	44,000,000
Total North Dakota State Water Commission Appropriations	414,500,000
Legacy Bonds from 2021 Legislative Session	435,500,000
Total	$ 850,000,000

Funds become appropriated at the legislature when a cost share agreement is approved.

Net Position and Fund Balances

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources in the Authority's financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any long-term debt attributable to the acquisition, construction, or improvement of those assets. Restricted net position consists of restricted assets reduced by liabilities related to those assets. Unrestricted net position is the net amount of assets and liabilities that are not included in the determination of net investment in capital assets or the restricted component of net position.

Fund balances are classified based on the spending constraints placed upon them. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance – amounts that are not in spendable form (such as prepaid amounts) or are required to be maintained intact.
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed fund balance – amounts constrained to specific purposes by the Authority itself, using its highest level of decision-making authority (i.e., Diversion Authority Board). To be reported as committed, amounts cannot be used for any other purpose unless the Authority takes the same, or higher, level action to remove or change the constraint.
- Assigned fund balance – amounts the Authority intends to use for a specific purpose. Intent can be expressed by the Diversion Authority Board or by an official or body to which the Diversion Authority Board delegates the authority.
- Unassigned fund balance - amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The Diversion Authority Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. A resolution is the highest level of authority and requires another resolution to modify or rescind.

Assigned fund balance is established by the Diversion Authority Board through adoption or amendment of the budget as intended for specific purpose (such as the purchase of capital outlay, project construction, debt service, or other purposes).

The Authority's first priority is to utilize the restricted fund balance. Committed funds will be considered second with assigned fund balance third when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications are eligible to be used.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 3 - Equity in Pooled Investments

Authorized Investments

The Authority follows the City of Fargo's (the City) investment policy with respect to the management of cash and investments. As the Authority's cash and investments are held with the City as pooled funds, the disclosures within this report reflect the City's balances overall, which includes the Diversion Authority funds as a portion of them.

The City has an adopted investment policy, conforming to federal, state, and other legal requirements, including the City of Fargo Home Rule Charger, specifically Article 3.B – Powers of the City. This policy sets forth the City's investment objectives as well as authorized and suitable deposits and investments, and serves as a guide to proper diversification, maturity constraints, internal controls, and performance measurement. The foremost objective of the City's investment program as set forth by the investment policy is safety of principal. Investment decisions are made under the assumption that, except under limited circumstances, all investments within the pooled portfolios will be held to maturity.

Allowable deposits and investment include:

- Direct obligations of the United States of America
- Debt securities issued by government sponsored enterprises (GSE's), federal agencies, and federal financing banks
- Direct obligations of the state of North Dakota
- Commercial paper
- Bankers' acceptances
- Negotiable certificates of deposit
- Certificates of deposit and time deposits
- Obligations or notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States
- Investments in money-market funds rated "AAAm" by Standard & Poor's Corporation
- Repurchase agreements that are collateralized only by direct obligation of the U.S. government, GNMA, Fannie Mae, Freddie Mac, FFCB, and FHLB
- Asset-backed securities (ABS) rated a minimum of AA long-term or A-1 short-term, or its equivalent, from any nationally recognized statistical rating organization (NRSRO)

Deposits

In accordance with North Dakota Century Code, the City maintains deposits at those depository banks and brokerages authorized by the City Commission, all of which are covered by Federal Depository Insurance or Securities Investor Protection. Century Code requires that all City deposits be protected by insurance, collateral or surety bond. The market value of the collateral pledged must be equal to or greater than 110% of the deposits not covered by insurance or bonds. As of December 31, 2025, the carrying amount of the City's deposits was $252,768,313 and the bank balance was $260,891,591. The City's deposits were secured by FDIC coverage of $259,441,380 and pledged collateral of $16,779,353. As noted above, the bank balance is covered by Federal Depository Insurance or Securities Investor Protection.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Per the City's investment policy, custodial credit risk will be minimized by using the following techniques; limiting investments to the safest type of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City will do business; and diversifying the investment portfolio so that potential losses on individual securities will be minimized. As of December 31, 2025, the City's deposits were either fully insured or properly collateralized, were held in the City's name, and have no custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The chart below summarizes the City's investments using segmented time distribution. The City's investment policy, limits investing funds primarily in short-term and intermediate-term liquid securities of high credit quality to ensure adequate liquidity and minimize the impact of changes in interest rates. Portfolios are structured so that securities mature concurrent with cash needs to meet anticipated demands.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As outlined above, city policy limits the type of investments allowed to reduce the amount of credit risk to the portfolio. The chart below summarizes the credit quality of the City's investment holdings for 2025.

				Investment Maturities			
Investment Type	Credit Rating	Fair Value	N/A	<1 year	1-5 years	5-10 years	>10 years
Corporate bonds	AAA	$ 16,700,265	$ -	$ -	$ 16,700,265	$ -	$ -
Corporate bonds	AA2	1,144,405	-	-	1,144,405	-	-
Corporate bonds	AA3	7,072,397	-	271,029	6,801,368	-	-
Corporate bonds	A1	10,379,223	-	-	10,379,223	-	-
Corporate bonds	A2	6,357,643	-	-	6,357,643	-	-
Corporate bonds	A3	1,486,753	-	-	1,486,753	-	-
Money market funds	N/A	51,235,251	51,235,251	-	-	-	-
U.S. agencies	AAA	13,082,682	-	876,505	10,587,182	1,152,194	466,801
U.S. agencies	AA1	2,703,814	-	-	2,703,814	-	-
U.S. agencies	AA+	505,582	-	-	505,582	-	-
U.S. Treasury notes	AAA	39,004,281	-	14,411,905	24,592,376	-	-
U.S. Treasury notes	AA1	68,685,865	-	5,177,699	63,508,166	-	-
Bond mutual funds	N/A	53,094,289	-	-	7,707,702	45,386,587	-
Equity mutual funds	N/A	98,732,453	98,732,453	-	-	-	-
Equity exchange traded funds	N/A	17,042,440	17,042,440	-	-	-	-
External investment pool*	N/A	48,539,497	48,539,497	-	-	-	-
Total		$ 435,766,840	$ 215,549,641	$ 20,737,138	$ 152,474,479	$ 46,538,781	$ 466,801

*The weighted average maturity of the portion of the external investment pool subject to maturity is 1.01 years

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The City's investment policy diversifies the portfolios by limiting investments to avoid overconcentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities). Investments in a single issuer shall not exceed 5 percent of the City's portfolio for any of the following types in total: commercial paper, corporate obligations or notes, bankers' acceptances, and negotiable CD's.

The City's investment policy also has limits on the following allowable deposits and investment; direct obligations of the State of North Dakota shall not exceed 5 percent of the City's portfolio, investments in money market funds rated "AAAm" by Standard & Poor's shall not exceed 25 percent of the City's portfolio, repurchase agreements shall not exceed 25 percent of the City's portfolio, and aggregate Asset-backed securities may not exceed 25 percent of the portfolio at the time of purchase. None of the established limits were exceeded as of December 31, 2025.

Fair Value

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the City has the ability to access.

Level 2 – Inputs to the valuation methodology include:

1. Quoted prices for similar assets or liabilities in active markets;
2. Quoted prices for identical or similar assets or liabilities in active markets;
3. Inputs other than quoted prices that are observable for the asset or liability;
4. Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable and significant to the fair value measurement.

The asset’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following table presents the City’s assets measure at fair value on a recurring basis, except those measured at cost as identified below, at December 31, 2025.

Investment Type	Total	Level 1	Level 2	Level 3
Pooled Investments				
U.S. government and agency securities	$ 123,982,224	$ 123,982,224	$ -	$ -
Money market mutual funds	51,235,251	51,235,251	-	-
Corporate bonds	43,140,686	-	43,140,686	-
Total	$ 218,358,161	$ 175,217,475	$ 43,140,686	$ -

U.S. Government and Agency securities, and money market mutual funds classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for these securities. Corporate bonds, municipal bonds, corporate commercial paper, bond and equity mutual funds classified in Level 2 of the fair value hierarchy are valued using techniques such as quoted prices for similar investments in active and inactive markets as well as inputs other than quoted prices that are observable for these assets.

Note 4 - Capital Assets

Governmental activities capital asset activity for the year ended December 31, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated				
Construction in progress	$ 17,583,109	$ 95,268,312	$ -	$ 112,851,421

Note 5 - Long-Term Liabilities

Changes in long-term liabilities during the year ended December 31, 2025, are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Notes payable	$ 19,334,469	$ 13,930,939	$ -	$ 33,265,408	$ -
Settlement payable	40,000,000	-	-	40,000,000	-
	$ 59,334,469	$ 13,930,939	$ -	$ 73,265,408	$ -

Notes Payable

The following is a summary of notes payable as of December 31, 2025:

Note Description	Final Maturity	Interest Rate	Loan Authorized	Outstanding Balance
Clean Water State Revolving Fund Loan, Series 2022	2056	1.50%	$ 51,634,000	$ 33,265,408

During the year ended December 31, 2022, the Authority authorized the issuance of $51,634,000 of Metro Flood Diversion Authority Clean Water State Revolving Fund Loan, Series 2022 to finance the payment of flood mitigation projects. $33,265,408 of loan funds have been drawn down as of December 31, 2025. The note bears an interest rate of 1.50% and annual interest payments began in September 2024 and annual principal payments commencing September 2027 through 2056.

Subsequent to year-end, the Authority initiated borrowings under its Water Infrastructure Finance and Innovation Act (WIFIA) loan agreement. In March 2026, the Authority completed its initial draw in the amount of $47,551,060. The total authorized borrowing under the WIFIA loan agreement is $569,000,000, which will be drawn over time to fund eligible project costs. Future draws are subject to the terms and conditions of the loan agreement.

Remaining principal and interest payments on the note is as follows:

Years Ending December 31,	Principal	Interest
2026	$ -	$ 335,494
2027	884,753	502,426
2028	898,116	489,063
2029	911,681	475,498
2030	925,450	461,729
2031-2035	4,841,185	2,094,709
2036-2040	5,217,992	1,717,902
2041-2045	5,624,127	1,311,767
2046-2050	6,061,874	874,020
2051-2055	6,533,691	402,202
2056-2056	1,366,539	20,639
	$ 33,265,408	$ 8,685,449

Settlement payable

The Authority approved a Settlement Agreement on February 25, 2021, with the Richland-Wilkin Joint Powers Authority, Buffalo-Red River Watershed District, City of Wolverton, MN and the City of Comstock, MN. The express intent of the Parties per the Settlement Agreement is to acknowledge the Diversion Authority's need, ability, and authority to design, finance, develop, construct, operate, and maintain the Comprehensive Projects; to acknowledge and fairly protect and compensate the Non-Diversion Authority Parties and their constituencies and minimize, protect, and compensate upstream individuals, landowners, entities, and political subdivisions from the impacts of the Comprehensive Project; and, to ensure that the Non-Diversion Authority Parties do not engage in Interference Actions.

As approved in the Settlement Agreement, payments of Seventy-five Million Dollars ($75,000,000) will be provided by the Authority to the Economic Impact Relief Fund held by the Richland County Auditor in its capacity as fiscal agent for the RWJPA, with an initial payment of Thirty-five Million Dollars ($35,000,000) to be made not later than ten (10) days after the latter of the following events: (1) issuance of a permit by BRRWD for the Plan B project as provided for above, (2) entry of Judgement of Dismissal with Prejudice (or the reasonable equivalent thereof if such a judgement is not available in a Minnesota administrative matter) in the MN CCH and the issuance of the MDNR Permit, (3) entry of Judgment of Dismissal with Prejudice in the Federal Case, and (4) entry of judgement of dismissal with prejudice in the pending appeal to the Eight Circuit Court of Appeals. The initial payment has been made in 2021. The balance of Forty Million Dollars ($40,000,000) will be paid as follows: (a) interest at the rate of two percent (2%) per annum shall accrue from December 31, 2020; (b) no actual payments shall be made until the first payment as set forth in subsection (c) is due, but in that interim between December 31, 2020, and the first payment date, interest does accrue at the 2% rate; and (c) thirty-three (33) equal annual payments sufficient to pay past accrued interest and all remaining principal and interest as it accrues shall be made with the first payment being made on the date of Substantial Completion of the Comprehensive Project or December 31, 2031, whichever event occurs first.

As of December 31, 2025, the Authority has accrued a total of $4,002,192 of interest payable on their settlement agreement, with $800,000 of interest being accrued in the current year.

Note 6 - Commitments

As of December 31, 2025, the Metro Flood Diversion Authority had commitments on various construction contracts totaling $1,252,460,107.

Note 7 - Affiliated Organizations

The Authority’s affiliated organizations include its member entities: the City of Fargo, North Dakota; Cass County, North Dakota; Cass County Joint Water Resource District; the City of Moorhead, Minnesota; and Clay County, Minnesota.

Pursuant to a joint powers agreement, the City of Fargo serves as the fiscal agent for the Authority. The fiscal agent is responsible for the administration of financial and accounting functions for the Authority. Fees paid to the City of Fargo for these services totaled $216,090 for the year ended December 31, 2025.

Pursuant to an interim memorandum of understanding that went into effect August of 2019, Cass County provides human resource services related to payroll and benefits to the Authority, for which no fees are charged. No amounts were recognized for these donated services in the financial statements.

The City of Fargo and Cass County both issued $100 million loans to fund costs of the Metro Flood Diversion Authority. Pursuant to various agreements, the Authority is to reimburse these entities for the debt service expense of issuing this debt. Expense reimbursed to the City of Fargo for debt service expense totaled $32,600 for the year ended December 31, 2025. Expense reimbursed to Cass County for debt service expense totaled 6,562,584 for the year ended December 31, 2025.

The Authority, pursuant to a joint powers agreement, is to reimburse the City of Fargo for the debt service on $83.887 million of Capital Financing Program bonds that were issued to finance the construction and installation of flood mitigation projects. Expense reimbursed to the City of Fargo for debt service expense totaled $6,295,490 for the year ended December 31, 2025.

Note 8 - Contingent Liabilities

The Diversion Project is the first project of the U.S. Army Corps of Engineers to use a public private partnership approach to project delivery. The Project's status carries with it all of the authority, immunities and limitations of liability associated with such federal authorization and implementation. There is a reasonable likelihood that the Authority will be named as a defendant in one or more claims or lawsuits related to the Project, its design, construction, financing, operations and/or maintenance.

Other Reports
December 31, 2025

Metro Flood Diversion Authority

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Authority
of the Metro Flood Diversion Authority
Fargo, North Dakota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities and the major fund of the Metro Flood Diversion Authority ("the Authority"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements and have issued our report thereon dated June 22, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Eide Bailly LLP

Fargo, North Dakota
June 22, 2026

Memorandum

METRO FLOOD DIVERSION AUTHORITY

To: Metro Flood Diversion Finance Committee

From: Jason Benson, Executive Director

Cc: Justin Fisher, Director of Lands & Compliance

John Shockley, MFDA Legal Counsel

Date: July 22, 2026

Re: Crop Loss Program Overview, Establishment of Crop Loss Fund Reserve Oversight Sub-Committee, and Authorizing Executive Director Permission to Issue a Request for Qualifications for a Financial Manager

Background:

Farmland in the upstream mitigation area (UMA) will be available for crop production after completion of the FM Area Diversion Project (the "Project"). The Metro Flood Diversion Authority (MFDA) recognizes that the potential impact of additional flooding caused by operation of the Project could present added risk to agricultural producers who operate in the UMA. While much of the UMA is subject to flooding today (the UMA is approximately 29,000 acres, of which approximately 18,000 acres would flood in a 100-Year Flood Event without the Project), there is risk that Project induced flooding may limit the coverage of federal crop insurance in a year in which the Project Operates. Per the Settlement Agreement with the Richland-Wilkin JPA, Buffalo Red River Watershed District, the City of Comstock, the MFDA will provide a crop loss program for preventive planting and for growing season crop loss caused by operation of the Project across the UMA. This is in accordance with the Minnesota Department of Natural Resources Dam and Safety Permit and noted in the Property Rights Acquisition and Mitigation Plan. The MFDA is required to have the crop loss program in place prior to substantial completion of the last segment of the southern embankment.

Preventative Planting Crop Program	Growing Season Supplemental Crop Loss Program
• The MFDA will implement and fund, at no cost to agricultural producers, a Prevent Plant Crop Program that will provide prevent plant crop funds for producers in the UMA in the event of Project operation and federal Prevent Plant Crop Insurance does not cover the prevent plant claim. • The Prevent Plant Crop Program will provide the same coverage level that producers purchase themselves through the federal crop insurance.	• The MFDA will implement and fund, at no cost to agricultural producers, a Growing Season Supplemental Crop Loss Program that will provide producers in the UMA coverage for loss from Project Operation induced flooding on growing crops during the unlikely event of summer operation of the Project, and the producer's Multi-Peril Crop Insurance does not cover the crop insurance claim. • If a producer covers their crops in the UMA with Multi-Peril Crop Insurance, and the Project is operated after crops are planted, the Growing Season Supplemental Crop Loss Program will provide 100% coverage for insured crops

	actually damaged by operation of the Project during the growing season.

The estimated total maximum probable crop loss for a growing season within the 29,000-acre UMA is approximately $25 million. This total maximum probable loss was estimated through contracted expert consultation, based on modeled impacts, past cropping histories of the UMA, and projected commodity pricing. The MN DNR D&SP requires the MFDA to fund the crop loss programs. The MFDA staff requests that $25 million from the recent $100 million from the U.S. Army Corps of Engineers' underspend to be set aside as initial seed funds placed into a Crop Loss Reserve Fund to be managed by financial consultants to ensure that any near future crop loss program payments could be made timely. Once set aside, the MFDA staff recommend soliciting proposals and hiring a financial manager. It is estimated that the Crop Loss Reserve Fund will be self-sustaining after 20 years, including any post-operations payments. The Planning Committee reviewed a draft resolution language creating the Crop Loss Reserve Fund (the "Draft Resolution"), which will be updated based upon recommendations from the financial manager, MFDA Staff and the Crop Loss Reserve Fund Sub-Committee.

With funds allocated, the MFDA staff recommend that the Finance Committee review the scope of solicitation and the financial manager proposals through a request for qualifications (RFQ) process. The MFDA staff also recommend establishing a Crop Loss Reserve Fund subcommittee composed of three members appointed by the Diversion Authority Board to include: (i) Chair of the Diversion Authority Board; (ii) Vice Chair of the Diversion Authority Board; and (iii) the Chair or Vice Chair of the Finance Committee. The subcommittee will initially meet on an as needed basis to review responses to the RFQ and provide input into the Draft Resolution to provide oversight by reviewing the financial status and approving future investment strategies for the Crop Loss Reserve Fund. Attached to this memo are the resolutions authorizing the Executive Director to issue a request for qualifications for a financial manager and establishing the Crop Loss Reserve Fund Sub-Committee.

RESOLUTION ESTABLISHING THE CROP LOSS RESERVE FUND OVERSIGHT SUB-COMMITTEE OF THE METRO FLOOD DIVERSION AUTHORITY

of the

METRO FLOOD DIVERSION AUTHORITY

Adopted on July 23, 2026

Drafted by:
Ohnstad Twichell, P.C.
P.O. Box 458
West Fargo, North Dakota 58078

Member ___________ introduced the following resolution and moved for its adoption:

RESOLUTION TO ESTABLISH THE CROP LOSS RESERVE FUND OVERSIGHT SUB-COMMITTEE OF THE METRO FLOOD DIVERSION AUTHORITY

WHEREAS, the Metro Flood Diversion Authority (the "Diversion Authority") was established by five Member Entities through the execution of the Joint Powers Agreement (the "JPA") dated June 1, 2016, for the purpose of executing the Fargo-Moorhead Metropolitan Area Flood Risk Management Project (the "Comprehensive Project"); and

WHEREAS, Section 20.01 of the Settlement Agreement dated February 1, 2021 ("Settlement Agreement"), between the Diversion Authority and Richland-Wilkin Joint Powers Authority ("RWJPA"), provides that the Diversion Authority will implement and fund a program that will compensate agricultural producers for actual crop losses caused by the operation of the Comprehensive Project ("Crop Loss Program") prior to the Comprehensive Project Substantial Completion; and

WHEREAS, pursuant to Section 7.01(gg) of the JPA, the Diversion Authority may purchase private insurance policies or create individual reserve funds for crop loss, agricultural production revenue insurance, and liability insurance, in the amounts and upon the terms and conditions the Diversion Authority deems necessary in connection with the construction, operation, and maintenance of the Comprehensive Project, including such policies, funds, or programs intended to benefit third parties such as property and areas affected by the Comprehensive Project; and pursuant to Section 7.01(ii) of the JPA, the Diversion Authority holds all powers implicitly necessary to carry out the powers expressly enumerated in Section 7.01 of the JPA; and

WHEREAS, on July 23, 2026, the Diversion Authority Board adopted a resolution establishing the Crop Loss Reserve Fund as a self-insurance reserve fund of the Diversion Authority for its own crop-loss liabilities arising from the operation of the Upstream Mitigation Area (the "UMA") which damages growing crops or triggers a prevent-plant claim; and

WHEREAS, pursuant to Section 6.01 of the JPA, the Diversion Authority Board may establish boards or committees to advise the Diversion Authority Board with respect to a Comprehensive Project function or activity, to investigate a subject of interest to the Diversion Authority, to perform quasi-judicial functions, or to perform any other task; and

WHEREAS, pursuant to Section 5.16 of the JPA, the Diversion Authority may provide for sub-committees, and Section 7.01(v) of the JPA authorizes the Diversion Authority to establish committees to provide technical, financial, and legal assistance; and

WHEREAS, the Diversion Authority Board has determined that it is necessary and appropriate to establish the Crop Loss Reserve Fund Oversight Sub-Committee under the Finance Committee to oversee the Crop Loss Reserve Fund and the investment manager retained to manage the Crop Loss Reserve Fund (the "Investment Manager").

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Metro Flood Diversion Authority:

1. Crop Loss Reserve Fund Oversight Sub-Committee Established. The Diversion Authority Board hereby creates the Crop Loss Reserve Fund Oversight Sub-Committee of the Metro Flood Diversion Authority pursuant to Sections 6.01, 5.16, and 6.10 of the JPA.

2. Finance Committee. The Crop Loss Reserve Fund Oversight Sub-Committee is established as a sub-committee of the Finance Committee of the Diversion Authority Board and shall report to the Finance Committee of the Diversion Authority Board.

3. Advisory Capacity; No Final Authority. The Crop Loss Reserve Fund Oversight Sub-Committee is advisory only. It reviews, monitors, and makes recommendations, and possesses no final decision-making authority. All final action concerning the Crop Loss Reserve Fund rests with the Diversion Authority Board.

4. Crop Loss Reserve Fund Oversight Sub-Committee Jurisdiction. The Crop Loss Reserve Fund Oversight Sub-Committee is responsible for making recommendations to the Finance Committee of the Diversion Authority Board regarding the management, investment, and growth of the Crop Loss Reserve Fund. The duties of the Crop Loss Reserve Fund Oversight Sub-Committee shall include, but are not limited to, the performance of the following tasks: (a) review and recommend to the Finance Committee and the Diversion Authority Board a Crop Loss Investment Policy governing the Crop Loss Reserve Fund (the "CLIP") and any amendments thereto; (b) monitor the Investment Manager's compliance with the CLIP; (c) monitor the adequacy of the Minimum Liquidity Reserve maintained for the Crop Loss Reserve Fund; (d) review the performance of the Crop Loss Reserve Fund and of the Investment Manager against the objectives and benchmarks stated in the CLIP; (e) participate in the solicitation and selection of the Investment Manager and recommend the engagement, retention, or removal of the Investment Manager to the Finance Committee; (f) recommend reporting metrics and the cadence of reporting; (g) receive and review the reports of the Investment Manager; and (h) report to the Finance Committee and the Diversion Authority Board not less than quarterly.

5. Investment Manager. The Investment Manager shall be a financial or investment advisory firm, or a qualified representative of such firm, separately retained by the Diversion Authority as an independent professional services provider, engaged pursuant to a contract approved by the Diversion Authority Board, and is not a member or employee of the Crop Loss Reserve Fund Oversight Sub-Committee. The Investment Manager shall report to the Crop Loss Reserve Fund Oversight Sub-Committee and shall, in accordance with the CLIP and the terms of its engagement: (a) advise and recommend strategies for the prudent management and investment of the assets of the Crop Loss Reserve Fund consistent with the prudent-investor standard, the preservation of principal, and the Minimum Liquidity Reserve; (b) seek to maximize the investment growth and return of the Crop Loss Reserve Fund consistent with that standard and that reserve; (c) develop, recommend, and periodically update the CLIP for review by the Crop Loss Reserve Fund Oversight Sub-Committee and adoption by the Diversion Authority Board; (d) direct the investment of the assets of the Crop Loss Reserve Fund held in custody by the Trustee; (e) ensure the maintenance of the Minimum Liquidity Reserve; and (f) report to the Crop Loss Reserve Fund Oversight Sub-Committee on the performance, allocation, and liquidity of the Crop Loss Reserve Fund not less than quarterly.

6. Crop Loss Reserve Fund Oversight Sub-Committee Membership. The Crop Loss Reserve Fund Oversight Sub-Committee shall consist of three (3) members, to be appointed by the Diversion Authority Board:

(a) the Chair of the Diversion Authority Board;
(b) the Vice Chair of the Diversion Authority Board; and
(c) the Chair or Vice Chair of the Finance Committee.

7. Crop Loss Reserve Fund Oversight Sub-Committee Member Terms. The terms of the members of the Crop Loss Reserve Fund Oversight Sub-Committee shall commence on January 1 and end on December 31 of each year, with no term limits.

8. Organizational Meeting. An organizational meeting of the Crop Loss Reserve Fund Oversight Sub-Committee shall be held within ninety (90) days of the Effective Date of this Resolution and shall be called at a time determined by the Secretary of the Diversion Authority Board. The Secretary of the Diversion Authority Board shall ensure that proper notice of the meeting is given.

9. Crop Loss Reserve Fund Oversight Sub-Committee Chair. The Crop Loss Reserve Fund Oversight Sub-Committee shall select a Crop Loss Reserve Fund Oversight Sub-Committee Chair by majority vote of its members. The term of the chair shall commence on January 1 and end on December 31 of each year, with no term limits.

10. Member Entity Staff. Member Entities may provide support staff and services for the Crop Loss Reserve Fund Oversight Sub-Committee, but Member Entity staff may not serve as members of the Crop Loss Reserve Fund Oversight Sub-Committee.

11. Open Meetings. All meetings of the Crop Loss Reserve Fund Oversight Sub-Committee are subject to the North Dakota open meetings law, N.D.C.C. ch. 44-04.

12. Sunset on Crop Loss Reserve Fund Oversight Sub-Committee. In the event the Diversion Authority Board determines, by an affirmative vote of a majority of all Diversion Authority Board Members, that the Crop Loss Reserve Fund Oversight Sub-Committee is no longer needed, the Diversion Authority Board may vote to suspend regular meetings of the Crop Loss Reserve Fund Oversight Sub-Committee and allow it to meet only on an as-needed basis.

13. Dissolution of Crop Loss Reserve Fund Oversight Sub-Committee. In the event the Diversion Authority Board determines, by an affirmative vote of a majority of all Diversion Authority Board Members, that the Crop Loss Reserve Fund Oversight Sub-Committee is no longer needed, the Diversion Authority Board may dissolve the Crop Loss Reserve Fund Oversight Sub-Committee and may re-establish the Crop Loss Reserve Fund Oversight Sub-Committee by a subsequent resolution.

14. Dissolution of Finance Committee. In the event the Diversion Authority Board determines, by an affirmative vote of a majority of all Diversion Authority Board Members, that the Finance Committee is no longer needed, the Diversion Authority Board may re-establish the Crop Loss Reserve Fund Oversight Sub-Committee or the Finance Committee by a resolution of the Diversion Authority Board.

15. Effective Date. This Resolution shall take effect immediately upon adoption.

Dated: July 23, 2026

METRO FLOOD DIVERSION AUTHORITY

APPROVED:

____
Josh Boschee, Chair

ATTEST:

____
Dawn Lindblom, Secretary

The motion for the adoption of the foregoing resolution was duly seconded by Member ________________ and upon roll call vote, the following Members voted in favor thereof: ____. The following were absent and not voting: _________________. The following voted against the same: ___________________. A majority of the Members having voted aye, the resolution was declared duly passed and adopted.

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF THE METRO FLOOD DIVERSION AUTHORITY TO ISSUE A REQUEST FOR QUALIFICATIONS FOR INVESTMENT MANAGEMENT AND ADVISORY SERVICES FOR THE CROP LOSS RESERVE FUND

of the

METRO FLOOD DIVERSION AUTHORITY

Adopted on July 23, 2026

Drafted by:
Ohnstad Twichell, P.C.
P.O. Box 458
West Fargo, North Dakota 58078

Member _____________ introduced the following resolution and moved for its adoption:

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF THE METRO FLOOD DIVERSION AUTHORITY TO ISSUE A REQUEST FOR QUALIFICATIONS FOR INVESTMENT MANAGEMENT AND ADVISORY SERVICES FOR THE CROP LOSS RESERVE FUND

WHEREAS, the Metro Flood Diversion Authority (the "Authority") was established by five Member Entities through the execution of the Joint Powers Agreement (the "JPA") dated June 1, 2016, for the purpose of executing the Fargo-Moorhead Metropolitan Area Flood Risk Management Project (the "Comprehensive Project"); and

WHEREAS, pursuant to Section 7.01(gg) of the JPA, the Authority may purchase private insurance policies or create individual reserve funds for crop loss, in the amounts and upon the terms and conditions the Authority deems necessary in connection with the construction, operation, and maintenance of the Comprehensive Project, including such policies, funds, or programs intended to benefit third parties such as property and areas affected by the Comprehensive Project; and

WHEREAS, on July 23, 2026, the Diversion Authority Board established by resolution the Crop Loss Reserve Fund Oversight Sub-Committee to oversee the Crop Loss Reserve Fund and the investment manager retained to manage the Crop Loss Reserve Fund (the "Investment Manager"); and

WHEREAS, pursuant to Section 7.01(w) of the JPA, the Authority may procure the services of engineers, attorneys, contractors, consultants, and other persons or entities for the planning, development, financing, construction, operation, and maintenance of the Comprehensive Project; and

WHEREAS, the Authority requires professional investment management and advisory services in connection with the management and investment of the Crop Loss Reserve Fund; and

WHEREAS, the Diversion Authority Board finds that soliciting qualifications of professional investment management and advisory services through a request for qualifications process performed by the Executive Director is in the best interests of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Metro Flood Diversion Authority:

1. **Authorization to Solicit**. The Executive Director is hereby directed and authorized to issue a request for qualifications for investment management and advisory services for the management and investment of the Crop Loss Reserve Fund.

2. **Scope of Services**. The selected Investment Manager will manage and direct the investment of the Crop Loss Reserve Fund in accordance with the Crop Loss Investment Policy, maintain the Minimum Liquidity Reserve, and report to the Crop Loss Reserve Fund Oversight Sub-Committee.

3. **Proposals**. The Executive Director is authorized to establish evaluation criteria, evaluate responses and qualifications, conduct interviews, and negotiate terms, and shall return to the Finance Committee and Diversion Authority Board with a recommendation for a particular firm and such firm's proposal for award and contract authorization.

4. **Necessary Actions Authorization**. The Executive Director is authorized to take any other actions necessary or appropriate to accomplish the directives of this Resolution.

5. **Continuation**. This Resolution shall continue in full force and effect until amended or rescinded by the Diversion Authority Board.

6. **Effective Date**. This Resolution shall take effect immediately upon adoption.

Dated: July 23, 2026

METRO FLOOD DIVERSION AUTHORITY

APPROVED:

____

Josh Boschee, Chair

ATTEST:

____

Dawn Lindblom, Secretary

The motion for the adoption of the foregoing resolution was duly seconded by Member ________________ and upon roll call vote, the following Members voted in favor thereof: ____. The following were absent and not voting: _________________. The following voted against the same: __________________. A majority of the Members having voted aye, the resolution was declared duly passed and adopted.