

FLOOD DIVERSION AUTHORITY  
FINANCE COMMITTEE  
AGENDA FOR WEDNESDAY, MARCH 12, 2014

**Commission Conference Room**  
9:00 AM

1. Call to Order
2. Approval of the minutes from the previous meeting **Item No. 2**
3. Approval of Bills **Item No. 3**
4. Financial Update (Costin) **Item No. 4**
5. Request for Information Proposal for Financing (PFM) **Item No. 5**
6. Potential Farmland Acquisitions (Brodshaug) **Item No. 6**
7. Other business
8. Next meeting—April 10, 2014
9. Adjournment

cc: Local Media  
Flood Diversion Board of Authority  
CH2M Hill  
AE2S

**From:** [Montplaisir, Michael](#)  
**To:** [Mark Brodshaug](#)  
**Cc:** [Eric Dodds](#); [Stoick, Cindy](#)  
**Subject:** Re: Finance Committee meeting  
**Date:** Monday, March 10, 2014 8:34:23 PM

---

Sure we will put it on the agenda. Taking 80 acres wouldn't required any action by planning. Their issue is smaller tracts being split out for building purposes.

Michael Montplaisir

On Mar 10, 2014, at 8:29 PM, "Mark Brodshaug" <[markbrodshaug@gmail.com](mailto:markbrodshaug@gmail.com)> wrote:

Hi Mike,

At our February Diversion Finance committee meeting we voted to recommend approval of a list of Potential Farmland Acquisitions which included the purchase of 80 acres from Dean Rust in Sec 2-140-50 for \$6100/acre (\$488,000.00). Dean and his wife had been vacillating between selling 80 acres or the entire parcel of 160 acres because of capital gains tax concerns. The design drawings show a stockpile in the 80 not affected by the channel footprint but that could be designed elsewhere. The Rust's have since decided that they want to sell the whole quarter section for \$6100/a. Can we discuss this on Wed to see if the committee will go along with purchase of the entire parcel? Monson, Diekrager, and Hoglund parcels are moving forward. Eric Dodds will have info about whether Adams and Gorder parcels will move forward at this time.

Would the purchase of 80 acres in a parcel of 160 acres require a subdivision approval by Planning Commission or Cass County Commission?

Mark Brodshaug  
[markbrodshaug@gmail.com](mailto:markbrodshaug@gmail.com)  
701-306-1140  
4140 4th Ave S, #1324  
Fargo, ND 58103