

# Metro Flood Diversion Authority Finance Committee Meeting Minutes

**3:00 P.M. – September 21, 2022**  
City of Fargo Commission Chambers

A regular meeting of the Metro Flood Diversion Authority Finance Committee was held on September 21, 2022. The following members were present: Bernie Dardis, Mayor, City of West Fargo; Dr. Tim Mahoney, Mayor, City of Fargo; Chad Peterson, Cass County Commissioner; Dan Jacobson, Chairman, Cass County Joint Water Resource District; Terri Gayhart, City of Fargo Finance Director; Lori Johnson, Clay County Auditor/Treasurer; Mike Redlinger, City of Fargo Interim City Administrator; Rick Steen, Cass County Commissioner; Dave Piepkorn, Fargo City Commissioner and Shelly Carlson, Mayor, City of Moorhead.

Members absent: Mike Rietz, City of Moorhead Assistant City Manager and Brandy Madrigga, Cass County Finance Director.

**1. CALL TO ORDER**

Mayor Dardis called the meeting to order at 3:00 PM. Roll call was taken, and a quorum was present.

**2. APPROVE MINUTES FROM THE AUGUST 2022 MEETING**

**MOTION PASSED**

**Dr. Mahoney moved to approve the minutes from the August 2022, meeting and Mr. Piepkorn seconded the motion. On a voice vote, the motion carried.**

**3. APPROVE ORDER OF AGENDA**

**MOTION PASSED**

**Dr. Mahoney moved to approve the order of the agenda and Mr. Peterson seconded the motion. On a voice vote, the motion carried.**

**4. APPROVAL OF BILLS**

Ms. Gayhart reported that the bills payable through September 14, 2022, total \$8,895,506.14 and are payable to the usual vendors, with Cass County Joint Water Resource District being the largest.

**MOTION PASSED**

**Dr. Mahoney moved to approve the bills as presented and Mr. Peterson seconded the motion. On a roll call vote, the motion carried.**

**5. FINANCIAL REPORT**

Ms. Gayhart reported that our total assets are \$139,846,502, liabilities total \$2,413,464 and the current net position is \$137,433,038.

**MOTION PASSED**

**Dr. Mahoney moved to approve the financial report and Mr. Peterson seconded the motion. On a voice vote, the motion carried.**

**6. EXECUTIVE DIRECTOR FINANCIAL REPORT**

Mr. Paulsen reported that current revenues for the month are \$8.7 million and the majority of expenses continue to be in property mitigation. The administrative budget continues to track under budget.

**7. CONTRACTING ACTIONS**

**a. DA Board Approval Contracting Action**

Mr. Paulsen provided an overview of the following contracting action:

- Task Order 04, Amendment 0 – utility relocation - power line modifications to overhead 230,000 kV transmission line for future construction of SE-2B. Minnkota Power Cooperative, Inc., \$465,000.

**MOTION PASSED**

**Dr. Mahoney moved approve the contracting action as presented and Mr. Peterson seconded the motion. On a roll call vote, the motion carried.**

**8. OTHER BUSINESS**

**a. DA Board Approval MURAMOU and Agreement Actions**

Mr. Shockley provided an overview and summary outlining the purpose and necessity for the following MURA:

**i. MLGC & MFDA MURA**

**MOTION PASSED**

**Dr. Mahoney moved to approve the MURA as presented by Mr. Shockley and Mr. Peterson seconded the motion. On a roll call vote, the motion carried.**

**b. Draft Cash Budget**

Mr. Paulsen provided an overview of the “draft” 2023 cash budget. ~~for information and committee review.~~ It will be presented at the November meeting for final approval ~~at the November meeting.~~

**c. WP50G Recommendation to Accept Bid and Award**

Mr. Bakkegard recommended Schmidt & Sons Construction be awarded the bid for WP50G, structure mitigation, based on their ~~bid~~-submission ~~amount~~ of \$794,312.00.

**MOTION PASSED**

**Dr. Mahoney moved to approve awarding the bid to Schmidt & Sons Construction and Mr. Peterson seconded the motion. On a roll call vote, the motion carried.**

**9. NEXT MEETING**

The next meeting will be October 26, 2022.

**10. ADJOURNMENT**

The meeting adjourned at 3:44 PM.