

A regular meeting of the Metro Flood Diversion Authority Finance committee was held on March 23, 2022. The following members were present: Bernie Dardis, Mayor, City of West Fargo; Dr. Tim Mahoney, Mayor, City of Fargo; Chad Peterson, Cass County Commissioner; Dan Jacobson, Chairman, Cass County Joint Water Resource District; Kent Costin, City of Fargo Finance Director; Lori Johnson, Clay County Auditor/Treasurer; Mike Redlinger, City of Fargo Assistant Administrator; Rick Steen, Cass County Commissioner and Brandy Madrigga, Cass County Finance Director.

Members absent: Dave Piepkorn, Fargo City Commissioner; Shelly Carlson, Mayor, City of Moorhead and Mike Rietz, City of Moorhead Assistant City Manager.

1. CALL TO ORDER

Mayor Dardis called the meeting to order at 4:00 PM. Roll call was taken, and a quorum was present.

2. APPROVE MINUTES FROM THE FEBRUARY 2022 MEETING

MOTION PASSED

Dr. Mahoney moved to approve the minutes from the February 2022, meeting and Mr. Steen seconded the motion. On a voice vote, the motion carried.

3. APPROVE ORDER OF AGENDA

MOTION PASSED

Dr. Mahoney moved to approve the order of the agenda and Mr. Steen seconded the motion. On a voice vote, the motion carried.

4. APPROVAL OF BILLS

Mr. Costin reported that \$254,903.55 are the bills payable through March 16, 2022.

MOTION PASSED

Dr. Mahoney moved to approve the bills as presented by Mr. Costin and Mr. Steen seconded the motion. On a roll call vote, the motion carried.

Dr. Mahoney announced that Mr. Costin will be retiring on April 1st and thanked him for his years of service, hard work and dedication to the project.

5. FINANCIAL REPORT

Mr. Costin reported that \$788,140,988 is the grand total spent to date and our net position is \$102,869,898.

Mr. Costin also reported that funds are available to be drawn from the Bank of North Dakota upon submission of a summary of expenses. Mr. Costin made a recommendation that funds be drawn from the Bank of North Dakota as well as the legislative funds to avoid any criticism of the funds not being accessed equally.

MOTION PASSED

Dr. Mahoney moved to approve the financial report as presented and Mr. Costin's recommendation to draw equally from the Bank of North Dakota and legislative funds and Mr. Steen seconded the motion. On a roll call vote, the motion carried.

6. EXECUTIVE DIRECTOR FINANCIAL REPORT

Mr. Paulsen provided a report of the annual revenue status, budget report out and budget summary. The majority of expenses continue to be in engineering, legal and administrative. To date, \$780 million has been spent and we continue to track on budget.

7. CONTRACTING ACTIONS

Mr. Paulsen provided an overview of the following contracting actions:

Services Agreement – IT Services – IT Services for the new MFDA Office Marco
\$63,287.72

Task Order 02, Amendment 0 – Utility Relocations for the Diversion Inlet Structure and Drain 27 Cass County Electric Coop \$427,900.00

Services Agreement – Consulting Services – Website Design and Development and Media Monitoring for the FM Diversion Project Flint Group, LLC \$80,300.00

MOTION PASSED

Dr. Mahoney moved to approve the contracting actions as presented and Mr. Steen seconded the motion. On a roll call vote, the motion carried.

2022 CASH BUDGET CHANGES

There were no cash budget changes for approval.

8. OTHER BUSINESS

a. MOUs and Agreement Actions

Mr. Shockley provided an overview and summary outlining the purpose and necessity for the following MOUs and utility agreement:

i. Moorhead Public Service Commission & MFDA MOU for DCAI

ii. Dickey Rural Networks & MFDA Utility Installation Agreement for DCAI

- iii. **Berlin Township & MFDA MOU for DCAI**
- iv. **City of Christine & MFDA MOU for Mitigation – Flood Control Project**
- v. **Cass County & MFDA MOU for Human Resources Services**

MOTION PASSED

Dr. Mahoney moved to approve the MOUs and agreement that were presented by Mr. Shockley and Mr. Steen seconded the motion. On a roll call vote, the motion carried.

b. Program Information Points

Mr. Paulsen reported that the informational points have been updated for this quarter.

9. NEXT MEETING

The next meeting will be April 27, 2022.

10. ADJOURNMENT

The meeting adjourned at 4:21 PM.