

**Metro Flood Diversion Authority
Finance Committee
Meeting Minutes
4:00 PM – February 23, 2022**



A regular meeting of the Metro Flood Diversion Authority Finance committee was held on February 23, 2022. The following members were present: Bernie Dardis, Mayor, City of West Fargo; Dr. Tim Mahoney, Mayor, City of Fargo; Dan Jacobson, Chairman, Cass County Joint Water Resource District; Kent Costin, City of Fargo Finance Director; Lori Johnson, Clay County Auditor/Treasurer; Mike Redlinger, City of Fargo Assistant Administrator; Shelly Carlson, Mayor, City of Moorhead and Mike Rietz, City of Moorhead Assistant City Manager.

Members absent: Chad Peterson, Cass County Commissioner; Dave Piepkorn, Fargo City Commissioner; Rick Steen, Cass County Commissioner and Brandy Madrigga, Cass County Finance Director.

1. CALL TO ORDER

Mayor Dardis called the meeting to order at 4:00 PM. Roll call was taken, and a quorum was present.

2. APPROVE MINUTES FROM THE JANUARY 2022 MEETING

MOTION PASSED

Dr. Mahoney moved to approve the minutes from the January 2022, meeting and Mr. Costin seconded the motion. On a voice vote, the motion carried.

3. APPROVE ORDER OF AGENDA

MOTION PASSED

Dr. Mahoney moved to approve the order of the agenda and Mr. Redlinger seconded the motion. On a voice vote, the motion carried.

4. APPROVAL OF BILLS

Mr. Costin reported that \$7,920,271.05 are the bills payable through February 16, 2022.

MOTION PASSED

Dr. Mahoney moved to approve the bills as presented by Mr. Costin and Mr. Redlinger seconded the motion. On a roll call vote, the motion carried.

5. FINANCIAL REPORT

Mr. Costin reported that \$779,066,262 is the total spent in Fund 790 and \$779,631,475 is the project grand total spent to date. Mr. Costin also reported that our net position is \$101,139,233.

MOTION PASSED

Mr. Redlinger moved to approve the financial report as presented and Dr. Mahoney seconded the motion. On a roll call vote, the motion carried.

6. EXECUTIVE DIRECTOR FINANCIAL REPORT

Mr. Paulsen provided a report of the annual revenue status, budget report out and budget summary. The majority of expenses continue to be in engineering, legal and administrative.

7. CONTRACTING ACTIONS

There were no contracting actions to report.

2022 CASH BUDGET CHANGES

\$250,000 will be transferred from the administrative budget to the program management budget to support public outreach activities and consultant fees.

MOTION PASSED

Dr. Mahoney moved to approve the transfer and Ms. Johnson seconded the motion. On a roll call vote, the motion carried.

8. OTHER BUSINESS

a. MOU and Agreement Actions

There were no MOUs or agreements for approval.

b. CHS and MFDA Purchase Agreement

c. RRVW RR and MFDA Purchase Agreement

Mr. Shockley provided an overview and summary outlining the purpose and necessity for the above-referenced purchase agreements.

MOTION PASSED

Dr. Mahoney moved to approve the purchase agreements as summarized by Mr. Shockley and Mr. Jacobson seconded the motion. On a roll call vote, the motion carried.

9. NEXT MEETING

The next meeting will be March 23, 2022.

10. ADJOURNMENT

Dr. Mahoney moved to adjourn, and Mr. Costin seconded the motion. The meeting adjourned at 4:23 PM.