

**FLOOD DIVERSION FINANCE COMMITTEE
JULY 26, 2017—4:00 PM**

1. MEETING TO ORDER

A meeting of the Flood Diversion Finance Committee was held on Wednesday, July 26, 2017, at 4:00 PM in the Fargo City Commission Chambers, Fargo City Hall, with the following present: Cass County Joint Water Resource District Chairman Mark Brodshaug; Fargo Finance Director Kent Costin; Fargo City Commissioner Tony Grindberg; Clay County Auditor/Treasurer Lori Johnson; Fargo City Mayor Tim Mahoney; Cass County Auditor Mike Montplaisir; Fargo City Assistant Administrator Mike Redlinger; Cass County Commissioner Rick Steen; and Moorhead Finance Director Wanda Wagner. Cass County Commission Representative Darrell Vanyo was present via teleconference. Fargo City Commissioner Tony Gehrig; and Moorhead City Councilman Chuck Hendrickson were absent.

Greg Baisch, CH2M; Robert Cowen, CH2M; and John Shockley, Ohnstad Twichell were also present.

2. APPROVAL OF MINUTES FROM PREVIOUS MEETING

MOTION, passed

Mr. Brodshaug moved and Mr. Steen seconded to approve the minutes from the July 13, 2017, meeting as presented. Motion carried.

Mr. Redlinger arrived for the remainder of the meeting.

3. APPROVAL OF BILLS

MOTION, passed

Mr. Montplaisir moved and Mr. Steen seconded to approve the bills in the amount of \$2,287,450.07 and to forward them to the Metro Flood Diversion Authority. Discussion: Mr. Costin asked for clarification for a line item under the Diversion Project Assessment District (DPAC) Invoices section of the Cass County Joint Water Resource District billing. There are two expenditures to Forum Communications and Daily News to publish the assessment list and Mr. Costin is not familiar with Daily News. Mr. Brodshaug said Daily News is based out of Wahpeton and Richland County. Legal counsel advised that the assessment list appear in both publications. Efforts were made with both publications to minimize cost. On roll call vote, the motion carried unanimously.

Ms. Wagner arrived for the remainder of the meeting.

4. FINANCIAL UPDATE

Mr. Costin reviewed the financial statement for June. About \$35.9 million has been expended from the FY 2017 budget, and the total disbursed for the project to date is \$368,344,264.

Mr. Costin said the net position is \$77.7 million.

MOTION, passed

Mr. Montplaisir moved and Mr. Costin seconded to approve the financial statement for June as presented. Discussion: Mr. Montplaisir asked if any updated projections are available for impending land purchases. Mr. Brodshaug said he will forward the information; the rate at which agreements are being signed is accelerating. Motion carried.

5. PMC UPDATE

Robert Cowen of CH2M was present to review the Program Management Consultant (PMC) report, including the overall program status and the FY 2017 cash budget.

Dr. Mahoney arrived for the remainder of the meeting.

6. WELLS FARGO LOAN DRAW DOWN

Attorney John Shockley was present to discuss a resolution authorizing the fiscal agent for the Diversion Authority to draw down funds from Wells Fargo bank loans taken out by Cass County and Fargo in 2017 in order to pre-pay loans taken out in 2016.

MOTION, passed

Mr. Montplaisir moved and Mr. Steen seconded to approve “Resolution Authorizing the Draw Down of Funds from 2017 Wells Fargo Bank Loans to Cass County, North Dakota and to the City of Fargo, North Dakota,” and to forward the recommendation to the Metro Flood Diversion Authority. On roll call vote, the motion carried unanimously.

7. RECOMMENDED CONTRACTING ACTIONS

Greg Baisch of CH2M was present to review the following contracting actions:

Task Order

- Braun Intertec Corporation—material testing services for work on the OHB Ring Levee and Cass County Roads 16 and 17 in the amount of \$147,220.

Mr. Baisch said Brauntec has provided on-call materials testing to Cass County Joint Water Resource District for several years. The contract will now be transferred to the Diversion Authority.

Change Order

- Industrial Builders, Inc. (2nd Street North Floodwall)—add sidewalk drain south of the pump station in the amount of \$7,053.34.

MOTION, passed

Mr. Costin moved and Mr. Steen seconded to approve the appropriation of funds for the contracting actions as presented, and to forward the recommendation to the Metro Flood Diversion Authority. On roll call vote, the motion carried unanimously.

8. LAND ACQUISITION STATUS REPORT

Mr. Brodshaug reviewed the Land Acquisition Status Report and discussed the quick take process.

9. **NEXT MEETING**

The next meeting will be held on August 23rd at 4:00 PM.

10. **ADJOURNMENT**

MOTION, passed

On motion by Mr. Brodshaug, seconded by Mr. Costin and all in favor, the meeting was adjourned at 4:22 PM.

Minutes prepared by Brielle Edwards, HR Assistant